

powerfax

SPRING, 1953

VOL. XXXI NO. 1

Published by Elliott Company. POWERFAX is a magazine of information for engineers and operators of steam and electric power plants, or in charge of industrial processes. More than 37,000 copies are distributed quarterly with the compliments of Elliott Company to its customers and friends. Address correspondence to C. W. Kalbfus, Editor, Elliott Company, Jeannette, Pa.

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New Publications

Bulletin Y-34, 28 pages, Lagonda Tube Cleaners. A re-issue of a bulletin showing the complete line of manufacture of the Lagonda Division, including cleaners of all sizes and types. The bulletin includes latest Lagonda developments such as the new improved suspension-type cleaner and the automatic pressure lubricator.

Bulletin M-8, Elliott Exhaust-Driven Turbochargers—four pages. Describes the new line of Elliott turbochargers for four-cycle diesel engines, including low-pressure and high-pressure types. The operating principle as well as details of design are illustrated and described.

Bulletin H-20, Type JR Mechanical Drive Turbines—four pages. This is a preliminary publication on a new Elliott turbine of simplified design suited for applications where a small turbine of minimum first cost is required.

Bulletin PB 9300-1, Elliott Crocker-Wheeler Brakemotors and Brakes. Shows construction and operation of the C-W disc brake. Illustrates both a-c and d-c brakemotor units. Includes brake dimensions and table for easy selection of proper brake for each application.

C-W Sales Manager



On January first Samuel K. Hostetter, Jr. became sales manager of the Crocker-Wheeler Division at Ampere. Mr. Hostetter, a 1933 graduate of Pennsylvania State College, joined Elliott Company in 1934. He soon was assigned to the Washington, D.C., office as field engineer. For the past ten years he has been manager of this office, supervising Elliott sales activities in Washington and in an extensive surrounding territory, in addition to covering the many important federal agency activities.

District Offices

O. M. Sievert is now a field engineer in the Kansas City office. He first came with the company in 1944 but his service was interrupted by two years in the navy. He has been attached to the Cincinnati district office since 1947.

Industry Engineering Department

Milton E. Bauer, who has had extensive training and experience in mill application and engineering, has joined the Industry Engineering Department in Pittsburgh.

Elliott Annual Report Reflects Progress

Another satisfactory year of continued growth and progress was reflected in the Annual Report for the year of 1952, recently mailed to all shareholders. The following excerpts from the letter by Grant B. Shipley, chairman of the board, may be of interest to our friends and customers:

"On May 13, 1952, the sale was completed of 120,000 shares of five per cent cumulative second preferred stock which provided \$5,655,705 of additional working capital after deducting underwriting commissions and expenses connected with the issue. This new capital was obtained (1) to continue the program in which Elliott Company has been engaged for several years of modernizing and expanding production facilities in order to increase production to meet demand, to broaden the range of its products, and to reduce costs and improve quality, and (2) to provide additional working capital.

"The Company now has more shareholders than employees. At the end of 1952, there were 5158 shareholders compared with 3089 at the end of 1951. These shareholders reside in 47 states of the United States and seven foreign countries. There were 3134 shareholders who owned less than 100 shares on December 31, 1952."