

CONFIDENTIAL

PITTSBURGH CORNING CORPORATION
BALANCE SHEET
JUNE 1998

(IN THOUSANDS)

ASSETS

	JUN-98	MAY-98	DEC-97
CURRENT ASSETS			
CASH/CASH EQUIVALENT	17,209	3,730	1,367
CASH INVESTMENTS	13,700	12,310	0
ACCOUNTS RECEIVABLE	9,779	23,077	37,519
NOTES RECEIVABLE	0	0	0
ACCRUED INTEREST RECEIVABLE	0	0	0
INVENTORIES	13,474	18,438	19,272
PREPAID TAXES	276	276	276
PREPAID EXPENSES	984	1,408	1,925
DEFERRED TAX - CURRENT	1,895	1,825	1,825
TOTAL	62,337	61,144	62,374
MISCELLANEOUS ASSETS			
ACCOUNTS REC LONG TERM	19	19	11
INVESTMENTS	42	42	42
CASH SURRENDER VALUE	3,359	3,359	3,359
INTANGIBLE PENSION ASSET	0	0	0
INTANGIBLE ASSET	48	54	50
MISCELLANEOUS	0	0	0
TOTAL	3,568	3,544	3,526
PROPERTY			
AT COST	101,362	100,071	100,529
DEPRECIATION	67,956	67,454	67,293
NET PROPERTY	33,406	32,617	33,236
DEFERRED CHARGES			
SUNDRY	149	160	23
PREPAID PENSION COST	3,840	3,840	3,940
DEFERRED TAX - LONG TERM	3,952	3,957	3,952
TOTAL	7,941	7,957	7,915
TOTAL ASSETS	107,190	106,218	107,071

CURRENT LIABILITIES
ACCOUNTS PAYABLE
NOTES PAYABLE SHORT
ACCRUED TAXES
ACCRUED LIABILITIES
PRODUCT GUARANTEE
RES FOR COMP
POST RETIREMENT BENI
TOTAL

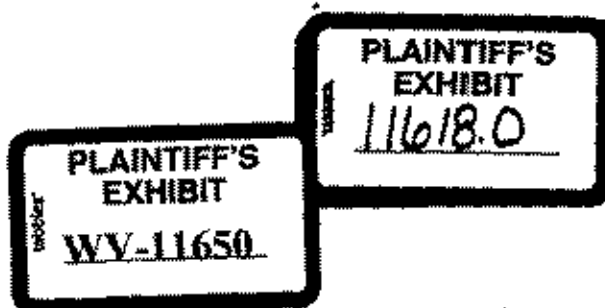
NOTES PAYABLE LONG TERM

DEFERRED CREDITS
TANK REPAIR
POST RETIREMENT BENI
POST EMPLOYMT BENEFIT
MISCELLANEOUS
TOTAL

SHAREHOLDERS' EQUITY

CAPITAL STOCK
ADDITIONAL CAPITAL
RETAINED EARNINGS
TOTAL

TOTAL LIABILITIES &



PITTSBURGH CORNING CORPORATION
BALANCE SHEET
JUNE 1998

LIABILITIES & EQUITY

DEC-97		JUN-98	MAY-98	DEC-97
CURRENT LIABILITIES				
1,387	ACCOUNTS PAYABLE	3,191	3,335	4,388
0	NOTES PAYABLE SHORT TERM	0	0	2,500
77,615	ACCRUED TAXES	1,976	2,502	1,284
0	ACCRUED LIABILITIES	4,700	3,935	4,720
0	PRODUCT GUARANTEE	925	909	877
19,272	RES FOR COMF	1,596	1,401	2,641
276	POST RETIREMENT BENEFIT	1,352	1,352	1,352
1,525				
1,595	TOTAL	12,760	13,434	17,763
62,374				
NOTES PAYABLE LONG TERM				
		0	0	0
DEFERRED CREDITS				
11				
42				
3,529	TANK REPAIR	107	106	101
0	POST RETIREMENT BENEFIT LT	23,269	23,182	22,744
84	POST EMPLOYMT BENEFIT OBL LT	100	100	100
0	MISCELLANEOUS	638	649	524
3,536	TOTAL	25,114	24,037	23,469
SHAREHOLDERS' EQUITY				
100,539	CAPITAL STOCK	5,300	5,300	5,300
67,293	ADDITIONAL CAPITAL	2,970	2,970	2,970
31,246	RETAINED EARNINGS	61,067	60,474	57,568
	TOTAL	69,337	68,744	65,838
23				
3,940				
3,952				
7,914				
107,071	TOTAL LIABILITIES & EQUITY	107,390	105,215	107,071

Confidential