AUGUST 1937

THE GLIDDEN COMPANY, CLEVELAND

AND

SUBSIDIARIES

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INFORMATION RELATIVE TO REVISION
OF DEPRECIATION AND SUPPORTING
SCHEDULES IN CONNECTION WITH
FEDERAL INCOME TAX RETURNS

For the fiscal years ended
October 31, 1932, 1933 and 1934

The following schedules are a revision of depreciation on buildings for the years 1932, 1933 and 1934, prepared on the same basis as the revision of depreciation for machinery and equipment, namely, that as the various plants were acquired, they were several years old and consequently would have a shorter remaining life than a new plant.

The Examiner had originally disallowed the losses on disposal of capital assets but at a subsequent conference it was agreed the losses for 1933 would be allowed to the extent of $101,738.18. This amount represented losses involving plants sold or dismantled which were not the ordinary usual losses taken into account in establishing the average rate of depreciation. There are also losses for the years 1932 and 1934 in the amounts of $261.59 and $4,048.68 which should be allowed, detail being set forth in schedules attached.

A summary sets forth the depreciation and losses on disposal of capital assets originally claimed and amounts allowed and disallowed by the Examiner; also revised depreciation and losses which should be allowed, resulting in a net additional allowance of expense for the three years of $2,964.60.

THE GLIDDEN COMPANY

GLD002197

S U M M A R Y

DEPRECIATION AND LOSS ON DISPOSAL OF CAPITAL ASSETS,
Claimed, Allowed and Revised
THE GLIDDEN COMPANY, CLEVELAND
For the fiscal years ended October 31, 1932, 1933 and 1934

	1932	1933	1934	T O T A L
CLAIMED				
Depreciation Expense:				
Buildings	$133,469.78	$131,978.95	$130,699.81	$ 396,148.54
Building Improvements	3,617.01	3,622.28	3,150.00	10,389.29
Machinery & Equipment	406,345.24	373,463.43	372,513.92	1,152,322.59
Railroad Sidings	1,034.75	981.00	981.06	2,996.81
Furniture and Fixtures	36,782.60	33,196.25	32,490.96	102,469.81
Automotive Equipment	5,055.41	10,031.13	4,866.54	19,953.08
TOTAL	$586,304.79	$553,273.04	$544,702.29	$1,684,280.12
Loss on Disposal of Capital Assets:				
Major items	$106,681.63	$101,738.18	$ -0-	$ 208,419.81
Miscellaneous Items	8,152.03	2,361.84	15,681.38	26,195.25
TOTAL	$114,833.66	$104,100.02	$ 15,681.38	$ 234,615.06
TOTAL CLAIMED	$701,138.45	$657,373.06	$560,383.67	$1,918,895.18
ALLOWED BY EXAMINER				
Depreciation Expense:				
Buildings	$128,292.11	$129,375.91	$131,511.13	$ 389,179.15
Building Improvements	3,617.01	3,622.28	3,150.00	10,389.29
Machinery & Equipment	334,799.89	338,047.62	344,821.55	1,017,669.06
Railroad Sidings	993.15	998.15	1,028.51	3,019.81
Furniture and Fixtures	17,234.64	18,093.15	19,903.19	55,230.98
Automotive Equipment	5,055.41	10,031.13	4,866.54	19,953.08
TOTAL ALLOWED	$489,992.21	$500,168.24	$505,280.92	$1,495,441.37
DISALLOWED BY EXAMINER				
Depreciation expense	$ 96,312.58	$ 53,104.80	$ 39,421.37	$ 188,838.75
Loss on Disp. of Capital Assets	114,833.66	104,100.02	15,681.38	234,615.06
TOTAL DISALLOWED	$211,146.24	$157,204.82	$ 55,102.75	$ 423,453.81
REVISED				
Depreciation Expense:				
Buildings	$174,678.58	$173,505.73	$176,035.75	$ 524,220.06
Building Improvements	3,617.01	3,622.28	3,150.00	10,389.29
Machinery & Equipment	421,068.82	387,475.68	394,161.76	1,202,706.26
Railroad Sidings	993.15	998.15	1,028.51	3,019.81
Furniture and Fixtures	17,577.17	18,042.47	19,903.19	55,522.83
Automotive Equipment	5,055.41	10,031.13	4,866.54	19,953.08
TOTAL	$622,990.14	$593,675.44	$599,145.75	$1,815,811.33
Loss on Disposal of Capital Assets:				
Major items	$ -0-	$101,738.18	$ -0-	$ 101,738.18
Miscellaneous items	261.59	-0-	4,048.68	4,310.27
TOTAL	$ 261.59	$101,738.18	$ 4,048.68	$ 106,048.45
TOTAL REVISED	$623,251.73	$695,413.62	$603,194.43	$1,921,859.78
Difference between Claimed and Revised	$ 77,886.72	$(38,040.56)	$(42,810.76)	$(2,964.60)

G. A. 72527 - July 28, 1932

Glidden Co., Houston	$ 300.00		
Loss on Disposal of Capital Assets	261.59		
Plant Account		$ 561.59	
Sold to I. W. Farks on June 29, 1932 for all of the Furniture and Fixtures and the Ford Truck of The Glidden Company, Beaumont, Texas.		300.00	
Net Loss			$261.59

	Dr.	Cr.
Building Improvements		$3,078.50
Furniture and Fixtures		4,990.26
Automotive Equipment		970.00
Reserve for Depreciation:		
Bldg. Improvements	$3,077.50	
Furniture and Fixtures	4,454.67	
Auto Equipment	945.00	
	$8,477.17	9,038.76
		8,477.17
		$ 561.59

J 55 - June 30, 1934

ecord the sale of the Arlington, Texas, Property to Mrs. Genaro
onsideration of $450.00, less $25.00 commission on sale.

Cost		$1,483.89	
Sale Price	$ 450.00		
Less: Commission	25.00	425.00	
Net Loss			$1,058.89

C.A. 101351 - Oct. 8, 1934

eous Income	$ 72.26	
isposal of Capital Assets	2,989.79	
rance	459.63	
Estate not used in operations		3,521.68

ecord sale of Boulevard Ave. Property
on, Penna. on 10/1/34 for $3,500.00
o the following deductions:

rice		3,500.00		
expense (Taxes and water rent)	$ 72.26			
tgage and revenue stamps	2,968.11	3,040.37		
Cash		$ 459.63		
Net Loss			2,989.79	
Total				$4,048.68

GLD002200

SUMMARY

DEPRECIATION - BUILDINGS

THE GLIDDEN COMPANY, CLEVELAND

For the fiscal years ended October 31, 1932, 1933 and 1934

	ASSET VALUE OCT.31,1934	1932 CLAIMED	1932 REVISED	1933 CLAIMED	1933 REVISED	1934 CLAIMED	1934 REVISED
PAINT & VARNISH DIVISIONS							
1. Glidden Co. - Cleveland	$ 958948.79	$ 19083.00	$ 25985.35	$ 19079.76	$ 26026.19	$ 19148.34	$ 26075.80
16. " Long Island City	123326.35	2437.56	3111.84	2437.55	3126.34	2459.22	3140.84
2. A.Wilhelm Co. - Reading	578075.40	7982.72	10962.87	8880.72	11552.95	8880.72	12436.83
4. American Paint Works - N.Orleans	141846.43	2308.44	3094.57	2476.55	3230.12	2614.37	3414.99
5. Campbell Pt.& Varn. - St.Louis	84408.06	837.60	2906.91	1687.32	2907.34	1687.32	2907.34
6. Glidden Co. - Minneapolis	197023.07	3990.38	4900.43	3940.44	4900.43	3940.46	4900.43
8. Heath & Milligan - Chicago	549162.35	11007.72	17460.85	10997.94	17441.18	10983.25	17421.10
9. Nubian Pt.& Varn. - Chicago	372515.63	7115.65	8811.99	7116.24	8979.05	7366.80	9146.12
14. Glidden Co. - San Francisco	151491.84	3029.88	3813.18	3029.88	3813.18	3029.83	3813.18
14. Glidden Co. - Los Angeles	10223.00	-o-	-o-	-o-	-o-	17.04	17.04
42. Glidden Co. - Evansville	25000.00	562.50	997.45	750.00	997.45	750.00	997.45
58. Glidden Co. - Honolulu	38320.11	764.04	767.80	764.04	767.80	764.84	765.98
TOTAL PAINT & VARNISH DIVISIONS	$3230341.03	$ 59119.49	$ 82813.24	$ 61160.44	$ 83742.03	$ 61642.19	$ 85040.10
CHEMICAL & LEAD DIVISIONS							
10. Chemical & Pigment - St.Helena	$ 335348.35	$ 6195.84	$ 6671.26	$ 6195.84	$ 6671.26	$ 6270.48	$ 6934.65
27. Metals Refining - Hammond	180643.60	3409.80	4028.16	3552.24	4099.42	3552.24	4128.41
28. Euston Lead Co. - Scranton	115267.88	2315.28	7444.20	2281.96	7444.20	2310.34	7439.66
33. Chemical & Pigment - Oakland	99180.41	1983.60	2743.25	1983.60	2743.25	1983.60	2743.25
33. " Democrat Mine	3056.39	-o-	21.69	61.13	21.69	61.13	21.69
33. " Coal Tar Dist.	1779.66	35.64	66.75	35.59	66.75	35.59	66.75
35. " Collinsville	201431.74	3959.85	5370.46	4009.68	5299.52	4022.07	5276.05
TOTAL CHEMICAL & PIGMENT DIVISIONS	$ 936708.03	$ 17900.01	$ 26345.77	$ 18120.04	$ 26346.09	$ 18235.45	$ 26610.46
FOOD DIVISIONS							
13. Chicago, Ill. - Kiston Ave.	$ 626007.42	$ 12281.88	$ 13875.19	$ 12349.56	$ 13971.90	$ 12482.22	$ 14040.26
19. Portland, Oregon	129477.08	2589.60	3040.83	2589.60	3040.83	2589.60	3040.83
20. "	77814.21	3890.71	3709.32	1556.28	3709.32	1556.28	3709.32
21. Louisville, Ky.	38991.92	-o-	-o-	1500.00	779.84	(522.50)	1559.68
22. Berkeley, Calif.	555915.67	10895.92	11706.92	10903.79	11720.91	10908.48	11829.84
23. Elmhurst, L.I., N.Y.	853895.72	17075.31	21791.67	17077.92	21792.76	17077.92	21792.76
24. Chicago, Ill. - Iron St.	277620.22	5548.08	7205.71	5547.24	7205.28	5547.24	7207.86
25. Jefferson, Wisc.(Plant sold 1932)	-o-	2995.16	2995.16	-o-	-o-	-o-	-o-
26. Norwalk, Ohio	59488.14	1173.62	1194.77	1174.08	1196.77	1182.93	1204.64
TOTAL FOOD DIVISIONS	$2619210.38	$ 56450.28	$ 65519.57	$ 52698.47	$ 63417.61	$ 50822.17	$ 64385.19
TOTAL	$6786259.44	$133469.78	$174678.58	$131978.95	$173505.73	$130699.81	$176035.75
Allowed by Examiner		128292.11		129375.91		131511.13	
Claimed			133469.78		131978.95		130699.81
DIFFERENCE		$ 5177.67	$ 41208.80	$ 2603.04	$ 41526.78	$(811.32)	$ 45335.94

SUMMARY

Total Claimed & Revised	$396148.54	$524220.06
Allowed by Examiner	389179.15	
Claimed		396148.54

GL D002201

DEPRECIATION - BUILDINGS
THE GLIDDEN COMPANY, CLEVELAND
DIVISION #1 - CLEVELAND
ESTIMATED LIFE - 50 YEARS

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT. 31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	REVISED DEPRECIATION 1934
1920	$859,280.19		$220,388.11	$638,892.08	26½	$24,109.15	$24,109.15	$24,109.15
1921	2.16		.48	1.68	39½	.04	.04	.04
1922	8,684.62		1,736.93	6,947.69	40½	171.55	171.55	171.55
1923	5,174.91		931.48	4,243.43	41½	102.25	102.25	102.25
1924	4,899.27		623.88	4,275.39	42½	100.60	100.60	100.60
1925	15,140.62		2,119.69	13,020.93	43½	299.33	299.33	299.33
1926	1,231.76		147.81	1,083.95	44½	24.36	24.36	24.36
1927	4,250.07		425.01	3,825.06	45½	84.07	84.07	84.07
1928	4,402.04		352.16	4,049.88	46½	87.09	87.09	87.09
1929	49,039.01		2,942.34	46,096.67	47½	970.46	970.46	970.46
1930	1,798.33		71.93	1,726.40	48½	35.60	35.60	35.60
	$953,902.98		$229,739.82	$724,163.16				
1932	85.00					(½) .85	1.70	1.70
1933	3,999.23						(½) 39.99	79.98
1934	961.58							(½) 9.62
Balance Oct. 31, 1934	$958,948.79					$25,985.35	$26,026.19	$26,075.80

Plant constructed in 1908 - At October 31, 1931 the original plant would be 23½ years old. Therefore, the amount shown as being acquired in 1920 would have a remaining life of 26½ years.

GL0002202

DEPRECIATION - BUILDINGS
THE GLIDDEN COMPANY, CLEVELAND
DIVISION #2 - A. WILHELM COMPANY, READING, PA.
ESTIMATED LIFE - 50 YEARS

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	REVISED DEPRECIATION 1934

A report has been submitted showing the date of construction of the buildings at Reading, Penna. There was also an appraisal made November 30, 1919. From the "Reproductive values" shown in the appraisal, the accrued depreciation was figured to October 31, 1931 based on the dates of construction of the various buildings. The following figures were arrived at:

Reproductive Value as shown by appraisal 11/30/19	$381.792.22
Accrued Depreciation to 10/31/31	187,873.99
Percent of Appraised Value	49.21%
Average age at 10/31/31	24½ years

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	REVISED DEPRECIATION 1934
1920	$181,471.28		$44,333.87	$137,137.41	25½	$ 5,377.94	$ 5,377.94	$ 5,377.94
1920	28,616.24 A		6,991.02	21,625.22	25½	848.05	848.05	(½) 424.03
1921	45,186.87		9,833.44	35,353.43	39½	895.02	895.02	895.02
1921	2,915.60 A		634.48	2,281.12	39½	57.75	57.75	(½) 28.87
1922	606.34		121.26	485.08	40½	11.98	11.98	11.98
1923	7,921.34		1,425.84	6,495.50	41½	156.52	156.52	156.52
1924	3,662.86		581.72	3,081.14	42½	72.50	72.50	72.50
1924	363.25 A		57.69	305.56	42½	7.19	7.19	(½) 3.59
1925	123.03		17.22	105.81	43½	2.43	2.43	2.43
1928	5,834.13		447.81	5,386.32	46½	115.83	115.83	115.83
1928	2,650.24		203.42	2,446.82	46½	52.62	52.62	52.62
1929	139,872.29		8,392.33	131,479.96	47½	2,768.00	2,768.00	2,768.00
1930	351.42		14.06	337.36	48½	6.96	6.96	6.96
	$419,574.89		$73,054.16	$346,520.73				
1932	59,008.30				(½)	590.08	1,180.16	1,180.16
1932		34,545.33 A						
1934	134,037.54							(½) 1,340.38
	$612,620.73	$34,545.33				$10,962.87	$11,552.95	$12,436.83
	34,545.33							
Balance 10/31/34	$578,075.40							

GLD002203

DEPRECIATION - BUILDINGS
THE GLIDDEN COMPANY, CLEVELAND
DIVISION #4 - AMERICAN PAINT WORKS, NEW ORLEANS
ESTIMATED LIFE - 50 YEARS

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	REVISED DEPRECIATION 1934
Plant constructed in 1908 - At October 31, 1931 the original plant would be 23½ years old. Therefore, the amount shown as being acquired in 1920 would have a remaining life of 26½ years.								
1920	$ 76,175.67		$17,498.80	$58,676.87	26½	$2,214.22	$2,214.22	$2,214.22
1920	5,168.13 A		1,187.20	3,980.93	26½	75.11	-o-	-o-
1921	342.10		75.26	266.84	39½	6.76	6.76	6.76
1922	136.55		27.31	109.24	40½	2.70	2.70	2.70
1923	8,881.01		1,598.58	7,282.43	41½	175.48	175.48	175.48
1923	424.16 A		76.35	347.81	41½	4.19	-o-	-o-
1925	2,101.08		294.15	1,806.93	43½	41.54	41.54	41.54
1926	7,736.02		928.32	6,807.70	44½	152.98	152.98	152.98
1926	654.40 A		78.53	575.87	44½	6.47	-o-	-o-
1927	583.56		58.36	525.20	45½	11.54	11.54	11.54
1928	1,088.27		87.06	1,001.21	46½	21.53	21.53	21.53
1929	4,408.90		264.53	4,144.37	47½	87.25	87.25	87.25
1930	684.55		32.11	652.44	48½	13.45	13.45	13.45
1930	5,780.50 A		271.14	5,509.36	48½	56.80	-o-	-o-
1931	1,258.15		25.17	1,232.98	49½	24.91	24.91	24.91
	$115,423.05		$22,502.87	$92,920.18				
1932	19,963.98					(¼) 199.64	399.28	399.28
1932		$12,027.19 A						
1933	7,848.41						(½) 78.48	156.97
1934	10,638.18							106.38
	$153,873.62	$12,027.19				$3,094.57	$3,230.12	$3,414.99
	12,027.19							
Balance 10/31/34	$141,846.43							

GLD002204

DEPRECIATION - BUILDINGS
THE GLIDDEN COMPANY, CLEVELAND
DIVISION #5 - CAMPBELL PAINT & VARNISH, ST. LOUIS
ESTIMATED LIFE - 50 YEARS

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	REVISED DEPRECIATION 1934

A report has been submitted showing the dates of construction of the St.Louis plant as follows:

Bldg.No.	Year Constructed	Purpose for which Used
1	1905	Warehouse
2	1910	Paint Manufacturing

An appraisal made July 24, 1920 shows sound values of $116,829.85 for building #1 and $94,926.84 for building #2.

Assuming a rate of 2% depreciation were used since the date of construction, the following computations are made to arrive at the remaining life.

Bldg.No.	Sound Value	Estimated % of Reproductive Value	Estimated Reproductive Value	Accrued Depreciation to Oct.31,1931
1	$116,829.85	70%	$166,899.79	$ 88,456.89
2	94,926.84	80%	118,658.55	51,023.18
	$211,756.69		$285,558.34	$139,480.07

The above computations indicate the buildings to be 48.84% depreciated or an average of 24½ years old at October 31, 1931. On this basis the average remaining life would be 25½ years.

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	REVISED DEPRECIATION 1934
1920	$79,509.14		$7,844.24	$71,664.90	25½	$2,810.39	$2,810.39	$2,810.39
1927	747.00		74.70	672.30	45½	14.78	14.78	14.78
1928	1,254.10		100.33	1,153.77	46½	24.81	24.81	24.81
1929	1,204.30		72.25	1,132.05	47½	23.83	23.83	23.83
1930	1,650.50		66.02	1,584.48	48½	32.67	32.67	32.67
	$84,365.04		$8,157.54	$76,207.50				
1932	43.02				(½)	.43	.86	.86
Balance 10/31/34	$84,408.06					$2,906.91	$2,907.34	$2,907.34

GLD002205

DEPRECIATION - BUILDINGS
THE GLIDDEN COMPANY, CLEVELAND
DIVISION #6 - THE GLIDDEN COMPANY, MINNEAPOLIS
ESTIMATED LIFE - 50 YEARS

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATIO 1933

A report has been submitted showing the dates of construction of the Minneapolis plant as follows:

Bldg.No.	Year Constructed	Purpose for which Used
1	1919	Paint Manufacturing
2	1928	Varnish "
2 A	1928	Varnish R.M. Storage

An appraisal made March 1, 1929 shows the following:

	Appraised Cost of Reproduction	Accrued Depreciation	Depreciated Value
Bldg.#1 - Office Paint Factory	236,489.33	$31,394.15	$205,095.18
" #2 - Varnish Factory	20,220.66	-o-	20,220.66
" #2A - "	9,207.83	-o-	9,207.83
Miscellaneous Construction	1,508.17	-o-	1,508.17
Yard and Outside	4,055.30	980.02	3,075.28
Total	$271,481.29	$32,374.17	$239,107.12

In the computations shown below, the above values shown for the Varnish Factory are used, and the difference is considered the cost of the main building constructed in 1919.

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATIO 1933
Bldg. #1	$165,994.04		$5,499.07	$160,494.97	37½	$4,279.87	$4,279.87
" #2 & 2A	30,936.66		2,165.57	28,771.09	46½	618.73	618.73
1929	$196,930.70						
1931	92.37		1.85	90.52	49½	1.83	1.83
Balance 10/31/34	$197,023.07		$7,666.49	$189,356.58		$4,900.43	$4,900.43

DEPRECIATION - BUILDINGS
THE GLIDDEN COMPANY, CLEVELAND
DIVISION #8 - HEATH & MILLIGAN COMPANY, CHICAGO
ESTIMATED LIFE - 50 YEARS

The main group of buildings at this plant were constructed in 1907. Two buildings in the group were built in 1890. An appraisal made as of January 20, 1920 reflects reproductive values in the following schedule. Assuming the buildings have depreciated at 2% per annum since the date of construction, the accrued depreciation to October 31, 1931 would be as shown below:

Bldg.	Year Constructed	Reproductive Values Per Appraisal Jan. 20, 1920	Depr. Accrued To Oct. 31, 1931
"A" Main Factory	1907	$517,391.50	
"B" Office	1907	98,150.28	
"C-1"-"C-2" Dry Color	1890	75,508.21	
"D" Power Plant	1907	201,960.01	
"E" South Oil House	1907	19,479.14	
"F" North Oil House	1907	17,016.28	
"V" Coal Shed	1907	1,636.95	
"W-1"-"W-2" Glue House & Stor.	1890	10,729.48	
"X" Storage Shed	1907	489.52	
"Y" Carpenter Shop	1907	2,309.62	
"Z" Garage	1907	4,067.89	
"T" Tunnels	1907	6,754.89	
Total		$955,493.77	
SUMMARY			
Construction	1890	$ 86,237.69	$ 71,577.28
"	1907	869,256.08	425,935.48
		$955,493.77	$497,512.76

52% Depreciated

The above figures indicate the assets to be 52% depreciated. On this basis the remaining life at October 31, 1931 would be 24 years.

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT. 31, 1931	BALANCE OCT. 31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	REVISED DEPRECIATION 1934
1920	$545,298.01		$129,026.43	$416,271.58	24	$17,344.65	$17,344.65	$17,344.65
1920	1,262.63 A		298.76	963.87	24	40.16	(½) 20.08	-0-
1921	23.00		5.06	17.94	39½	.45	.45	.45
1923	709.65		127.74	581.91	41½	14.02	14.02	14.02
1925	45.00		6.30	38.70	43½	.89	.89	.89
1928	949.55		75.97	873.58	46½	18.79	18.79	18.79
1929	2,096.14		125.77	1,970.37	47½	41.48	41.48	41.48
	$550,383.98		$129,666.03	$420,717.95				
1932	41.00				(½)	.41	.82	.82
1933		1,262.63 A						
	$550,424.98	1,262.63				$17,460.85	$17,441.18	$17,421.10
	1,262.63							
Balance 10/31/34	$549,162.35							

GL D002207

DEPRECIATION - BUILDINGS
THE GLIDDEN COMPANY, CLEVELAND
DIVISION #9 - NUBIAN PAINT & VARNISH CO., CHICAGO
ESTIMATED LIFE - 50 YEARS

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933

An appraisal was made of the Nubian plant, as of December 1, 1919. From the reproductive valu
depreciation at the rate of 2% per annum is computed from the date of construction to October 31, 1931 to
at the average remaining life.

Bldg.	Year Constructed	Reproductive Value Per Appraisal Dec.1,1919	Depr. Accrued To Oct.31,1931
1 Boiler & Wash Room	1904	$ 18,763.33	$10,319.83
2 Engine Room	1904	17,079.06	9,393.48
3 Grinding and Mixing	1904	74,747.72	41,111.25
4 Shipping and Filter	1912	44,136.30	17,213.16
5 Label and Storage	1912	18,700.87	7,293.34
6 General Office	1904	28,504.17	15,677.29
7 #1 Warehouse	1904	11,097.62	6,103.69
8 #2 "	1904	14,972.16	8,234.69
9 #3 "	1906	16,895.35	8,616.63
10 #4 "	1912	19,095.37	7,447.19
11 Varnish Chimney	1902	8,145.20	4,805.67
12 Black Pot House	1902	4,062.96	2,397.15
13 Black Chimney	1895	2,545.64	1,858.32
14 Oil and Storage	1902	7,571.03	4,466.91
15 Wash Room	1902	1,912.30	1,128.26
16 Reducing	1902	8,791.58	5,187.03
General Plant		53,457.59	27,222.74
Total		$350,478.25	$178,476.63
			50.92%

From the foregoing figures the average remaining life at October 31, 1931 of the buildings appr
December 1, 1919 would be 24½ years.

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933
Remaining cost of buildings acquired	150,952.84		$34,934.33	$116,018.51	24½	$4,735.45	$4,735.45
1920	143,105.63		33,118.29	109,987.34	38½	2,856.81	2,856.81
1923	90.00		16.20	73.80	41½	1.78	1.78
1926	4,027.57		483.31	3,544.26	44½	79.65	79.65
1927	2,090.36		209.03	1,881.33	45½	39.15	39.15
1928	235.83		18.86	216.97	46½	4.65	4.65
1929	53,524.41		3,211.46	50,312.95	47½	1,059.22	1,059.22
1930	1,432.51		57.30	1,375.21	48½	28.35	28.35
1931	350.00		7.00	343.00	49½	6.93	6.93
	$355,809.15		$72,055.78	$283,753.37			
1933	16,706.46						(½) 167.06
Balance 10/31/34	$372,515.63					$8,811.99	$8,979.05

DEPRECIATION - BUILDINGS
THE GLIDDEN COMPANY, CLEVELAND
DIVISION #10 - THE CHEMICAL & PIGMENT CO., ST. HELENA, MD.
ESTIMATED LIFE - 50 YEARS

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	REVISED DEPRECIATION 1934

The plant assets of this Division were acquired in 1920. An appraisal was made November 1, 1926 which reflected the reproductive values in the schedule below. Depreciation is figured at the rate of 2% per annum to October 31, 1931 from the year constructed to arrive at the average remaining life at October 31, 1931.

Bldg.	Year Constructed	Reproductive Value Per Appraisal Nov.1,1926	Depr. Accrued To Oct.31,1931
1 Laboratory	1919	$ 2,745.33	$ 686.33
3 Zinc Roasting & Storage	1914	17,514.31	6,130.00
4 Lithopone Manufacturing	1914	68,182.60	23,863.91
5 Chemical Storage	1926	594.89	65.44
6 Black Ash Leach & Boiler Rm.	1924	17,097.07	2,564.56
7 Lithopone Mfg.	1924	10,180.33	1,527.05
8 Storage & Compressor Rm.	1914	1,205.30	421.86
9 Machine Shop & Storeroom	1914	3,416.72	1,195.85
10 Office	1919	4,212.03	1,053.00
11 Ore Crushing & Storage	1924	8,167.58	1,225.14
12 Lithopone Manufacturing	1924	16,122.57	2,418.39
13 Oil Storage Shed	1926	126.37	13.90
14 Zinc Mud Recovery	1926	418.92	46.08
15 Leach Tank House	1926	294.25	32.37
Misc. Structures		5,806.32	1,593.54
Yard & Outside		5,539.91	1,520.43
		$161,624.50	$44,357.85
			27½%

The above schedule reflects the average age of buildings to be 14 yrs. or an average remaining life of 36 years.

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	REVISED DEPRECIATION 1934
1926	$203,441.76		$38,553.91	$164,887.85		$4,580.22	$4,580.22	$4,580.22
1926	8,767.52 A		1,661.52	7,106.00	44½	159.69	159.69	(½) 79.85
1927	6,314.24		631.43	5,682.81	45½	124.89	124.89	124.89
1928	1,418.38		113.47	1,304.91	46½	28.06	28.06	28.06
1929	51,442.98		3,086.58	48,356.40	47½	1,018.03	1,018.03	1,018.03
1930	7,599.29		303.98	7,295.31	48½	150.42	150.42	150.42
1931	30,808.66		616.18	30,192.48	49½	609.95	609.95	609.95
	$309,792.83		$44,967.07	$264,825.76				
1934	34,323.04							(½) 343.23
1934		$8,767.52 A						
	$344,115.87	$8,767.52				$6,671.26	$6,671.26	$6,934.65
	8,767.52							
Balance 10/31/34	$335,348.35							

GLD002209

DEPRECIATION - BUILDINGS
THE GLIDDEN COMPANY, CLEVELAND
DIVISION #14 - THE GLIDDEN CO., SAN FRANCISCO, CALIF.
ESTIMATED LIFE - 50 YEARS

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	REVISED DEPRECIATION 1934

The main buildings of this plant were constructed in 1917. An appraisal was made December 1, 1923 reflecting the following reproductive values which are used to determine the average age at October 31, 1931 based on 2% annual depreciation having accrued since date of construction.

Bldg.	Year Constructed	Appraised Value	Depreciation Accrued To Oct.31,1931	
#1 & 1A Warehouse Office and Storage	1917	$ 99,550.38	$28,869.61	
2 Mfg. & Power Bldg.	1923	12,885.18	2,190.48	
3 Oil and Grease House	1923	3,224.53	548.17	
Yard and Outside	1923	5,702.79	969.47	
Throughout	1923	439.48	74.71	
Total		$121,802.36	$32,652.44	27% Depreciated

The above figures indicate the assets to be 27% depreciated. On this basis the remaining life at October 31, 1931 would be 31½ years.

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	REVISED DEPRECIATION 1934
1923	$114,039.24		$17,256.86	$ 96,782.38	31½	$3,072.46	$3,072.46	$3,072.46
1924	6,235.11		997.61	5,237.50	42½	123.24	123.24	123.24
1925	3,736.31		523.07	3,213.24	43½	73.87	73.87	73.87
1926	15,165.75		1,819.88	13,345.87	44½	299.91	299.91	299.91
1927	88.24		8.83	79.41	45½	1.75	1.75	1.75
1928	3,168.62		253.49	2,915.13	46½	62.69	62.69	62.69
1929	8,957.79		537.46	8,420.33	47½	177.27	177.27	177.27
1930	100.78		4.03	96.75	48½	1.99	1.99	1.99
	$151,491.84		$21,401.23	$130,090.61		$3,813.18	$3,813.18	$3,813.18

GLD002210

DEPRECIATION - BUILDINGS

THE GLIDDEN COMPANY, CLEVELAND

DIVISION #13 - DURKEE FAMOUS FOODS, INC., CHICAGO, ILL.

ESTIMATED LIFE - 50 YEARS

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	REVISED DEPRECIATION 1934

The buildings which compose the larger part of this plant were constructed in 1912. An appraisal was made as of September 1, 1920 reflecting values as shown in the following schedule from which the average age is computed by figuring 2% annual depreciation from date of construction to October 31, 1931.

Bldg.	Yr. Constructed	Appraised Value	Depreciation Accrued To Oct.31.1931
1 Boiler House & Stack	1912	$15,287.10	
2 Engine Room	1912	13,549.12	
3 Refinery	1912	35,347.54	
4 Refinery over Driveway	1912	29,390.95	
5 Shipping Platform & Driveway	1912	2,635.88	
6 Margarine Plant	1920	67,747.69	
7 "	1912	137,073.97	
8 Foots House	1920	7,523.54	
9 Foots House	1920	20,278.75	
10 General Office	1912	12,653.93	
11 Hard Butter Factory	1912	22,636.92	
12 Oil Pump House	1920	1,004.03	
Yard & Outside	1912	1,594.46	
Total		$366,723.88	
SUMMARY			
Construction	1912	$270,169.87	$105,366.25
"	1920	96,554.01	22,207.42
Total		$366,723.88	$127,573.67

35% Depreciated

The above figures indicate the assets to be 35% depreciated. On this basis the remaining life at 10/31/31 would be 32½ yrs.

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	REVISED DEPRECIATION 1934
1920	$ 10,696.14 A		$ 2,448.76	$ 8,247.38	32½	(½)$ 126.88	$ -o-	$ -o-
1920	419,347.97		96,004.90	323,343.07	32½	9,949.02	9,949.02	9,949.02
1921	2,347.57		516.47	1,831.10	39½	46.36	46.36	46.36
1922	1,656.65		331.33	1,325.32	40½	32.72	32.72	32.72
1923	4,339.52		781.11	3,558.41	41½	85.74	85.74	85.74
1924	1,677.77		268.44	1,409.33	42½	33.16	33.16	33.16
1925	1,288.09		180.33	1,107.76	43½	25.46	25.46	25.46
1926	21,366.76		2,564.01	18,802.75	44½	422.53	422.53	422.53
1927	11,823.23		1,182.33	10,640.90	45½	233.87	233.87	233.87
1928	1,182.09		94.57	1,087.52	46½	23.39	23.39	23.39
1929	113,097.18		6,785.83	106,311.35	47½	2,238.13	2,238.13	2,238.13
1930	25,269.72		1,010.79	24,258.93	48½	500.18	500.18	500.18
	$614,092.69		$112,168.87	$501,923.82				
1931	15,775.00					(½) 157.75	315.50	315.50
1932		$10,696.14	** $636,703.56					
1933	6,584.46		10,696.14				65.84	131.69
1934	251.41							2.51
	** $636,703.56	$10,696.14	$626,007.42 - Balance Oct.31,1934			$13,875.19	$13,971.90	$14,040.26

GLD002211

DEPRECIATION - BUILDINGS
THE GLIDDEN COMPANY, CLEVELAND
DIVISION #16 - LONG ISLAND CITY
ESTIMATED LIFE - 50 YEARS

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	REVISED DEPRECIATION 1934
1928	$118,836.87		$7,450.21	$111,386.66	36½	$3,051.69	$3,051.69	$3,051.69
1929	2,314.48		138.87	2,175.61	47½	45.80	45.80	45.80
1930	140.00		5.60	134.40	48½	2.77	2.77	2.77
1931	585.00		11.70	573.30	49½	11.58	11.58	11.58
	$121,876.35		$7,606.38	$114,269.97				
1933	1,450.00						(½) 14.50	29.00
Balance Oct.31,1934	$123,326.35					$3,111.84	$3,126.34	$3,140.84

Plant constructed in 1918 - At October 31, 1931 the original plant would be 13½ years old. Therefore, the amount shown as being acquired in 1928 would have a remaining life of 36½ years.

GLD002212

DEPRECIATION - BUILDINGS
THE GLIDDEN COMPANY, CLEVELAND
DIVISION #19 - DURKEE FAMOUS FOODS, INC., PORTLAND, OREGON
ESTIMATED LIFE - 50 YEARS

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933

The buildings which compose the larger part of this plant were constructed in 1921. The books indicate the remaining cost of the 1921 additions are $119,491.67 and the 1930 additions were $9,855.78.

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933
1930:							
1921	$119,491.67		$7,034.82	$112,456.85	39½	$2,847.01	$2,847.01
1930	9,855.78		580.24	9,275.54	48½	191.25	191.25
1931	129.63		2.56	127.07	49½	2.57	2.57
	$129,477.08		$7,617.62	$121,859.46		$3,040.83	$3,040.83

DIVISION #20 - DURKEE FAMOUS FOODS, INC., PORTLAND, OREGON

The buildings of this plant were constructed in 1894, and were acquired by the company in 1929. They are not being used at the present time except for storage purposes at a small rental. It is estimated the remaining life is 12½ years.

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933
1929	$ 77,814.21		$31,447.73	$ 46,366.48	12½	$3,709.32	$3,709.32

DIVISION #21 - DURKEE FAMOUS FOODS, INC., LOUISVILLE, KY.

This plant was acquired in 1933. An appraisal made for insurance purposes indicates the average age of the buildings would be 24 years at October 31, 1931. It is estimated the remaining life is 26 years.

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933
1933	$ 38,991.92						(½)$ 779.84

DEPRECIATION - BUILDINGS
THE GLIDDEN COMPANY, CLEVELAND
DIVISION #22 - DURKEE FAMOUS FOODS, INC., BERKELEY, CALIF.
ESTIMATED LIFE - 50 YEARS

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	REVISED DEPRECIATION 1934

The Berkeley plant was acquired by The Glidden Company in 1929 and an appraisal made May 31, 1930. To arrive at the average remaining life of the buildings in the appraisal, the reproductive values are set forth in the following schedule and depreciation at the rate of 2% per annum computed from the date of construction to October 31, 1931.

Bldg.	Year Constructed	Reproductive Values	Depreciation Accrued to Oct.31,1931
1 Mill	1917	$ 68,933.07	$ 19,990.59
2 Salad Oil Refinery	1917	44,643.70	12,946.67
2X Cocoanut Oil Refinery	1929	49,486.49	2,474.32
3 Meal Warehouse	1917	12,689.46	3,679.94
4 Copra Warehouse	1917	45,310.86	13,140.15
5 Margarine and Office	1929	105,512.51	5,275.63
7 Hard Butter	1917	107,914.21	31,295.12
8 Boiler Room	1917	33,719.60	9,778.68
9 Water Softening Plant	1929	469.80	23.49
10 Sub Station	1917	4,264.17	1,236.61
11 Laundry	1924	280.74	42.11
11X Acidulating Plant	1924	702.48	105.37
12 Truck Shed	1921	4,171.64	876.04
13 Machine Shop	1930	1,085.44	32.56
14 Blacksmith Shed	1930	586.38	17.59
15 Caustic Storage Plant	1929	101.59	5.10
16	1930	46.36	1.39
17	1930	6,309.01	189.27
19 Hydrogen Stor.& Time Clock	1930	424.65	12.74
Miscellaneous		30,735.51	6,386.65
Total		$517,387.67	$107,510.02

21% Depreciated

The foregoing schedule indicates the average age of the buildings in the appraisal were 10½ years at October 31, 1931 and the remaining life is estimated to be 39½ years.

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	REVISED DEPRECIATION 1934
1929	$217,003.30		$ 10,656.33	$206,346.97	39½	$ 5,223.97	$ 5,223.97	$ 5,223.97
1930	326,520.24		13,060.81	313,459.43	48½	6,463.08	6,463.08	6,463.08
1931	497.28		9.94	487.34	49½	9.85	9.85	9.85
	$544,020.82		$ 23,727.08	$520,293.74				
1932	1,001.93					(½) 10.02	20.04	20.04
1933	397.15 A						(½) 3.97	(½) 3.97
1934	10,892.92		** $556,312.82					(½) 108.93
1934		$397.15 A	397.15					
**	$556,312.82	$397.15	$555,915.67 - Balance Oct.31,1934			$11,706.92	$11,720.91	$11,829.84

GLD002214

DEPRECIATION - BUILDINGS
THE GLIDDEN COMPANY, CLEVELAND
DIVISION #26 - WISCONSIN FOOD PRODUCTS OHIO CO., NORWALK, OHIO
ESTIMATED LIFE - 50 YEARS

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	D[illegible]

Plant constructed in 1927 with addition in 1928. Acquired by The Glidden Company in 1929. The remaining life at October 31, 1931 is 46 years.

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	D[illegible]
1929	$56,942.10		$3,585.07	$53,357.03	46	$1,159.94	$1,159.94	$1[illegible]
1930	1,486.19		59.45	1,426.74	48½	29.42	29.42	
1931	273.31		5.46	267.85	49½	5.41	5.41	
	$58,701.60		$3,649.98	$55,051.62				
1933	200.00						(½) 2.00	
1934	586.54							(½)
	$59,488.14					$ 1,194.77	$1,196.77	$[illegible]

DIVISION #27 - METALS REFINING CO., HAMMOND, IND.

The Hammond plant was acquired by The Glidden Company in 1929. An appraisal made March 1, 1928 the following reproductive values from which depreciation is figured at the rate of 2% per annum to arrive average age.

Bldg.	Year Constructed	Reproductive Value	Depr. Accrued To Oct.31,1931
1 Oxide Plant	1925	$ 55,334.57	$ 7,193.49
2 Smelter Bldg.	1920	81,260.70	18,689.96
3 Warehouse	1923	5,444.44	925.55
4 Switch House	1925	2,458.63	319.62
5 Garage	1923	1,894.04	321.99
6 Office	1922	32,863.54	6,244.07
Total		$179,255.92	$33,694.68

19% Depreciated

The foregoing schedule indicates the average age of the buildings in the appraisal were 9½ years October 31, 1931 and the remaining life is estimated to be 40½ years.

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	D[illegible]
1929	$160,471.84		$8,359.07	$152,112.77	40½	$3,755.87	$3,755.87	$[illegible]
1929	766.32 A		39.92	726.40	40½	17.94	17.94	(½)
1930	9,250.45		369.99	8,880.46	48½	183.10	183.10	
	$170,488.61		$8,768.98	$161,719.63				
1932	7,125.49					(½) 71.25	142.51	
1933	3,795.82							(½)
1934		$ 766.32 A						
	$181,409.92	$ 766.32				$4,028.16	$4,099.42	$[illegible]
	766.32							
	$180,643.60							

GL[illegible]

DEPRECIATION - BUILDINGS
THE GLIDDEN COMPANY, CLEVELAND
DIVISION #23 - DURKEE FAMOUS FOODS, INC., ELMHURST, L.I., N.Y.
ESTIMATED LIFE - 50 YEARS

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATI 1933

The Elmhurst plant was acquired in 1929 and an appraisal was made as of October 1, 1930.
average remaining life of the buildings in the appraisal, the reproductive values are set forth in t
schedule and depreciation at the rate of 2% per annum computed from the date of construction to Octo

Bldg.	Year Constructed	Reproductive Values	Depr. Accrued To Oct. 31, 1931
1 Factory	1917	$924,948.57	$268,235.09
2 Work Shop & Tank Room	1918	20,193.44	5,452.23
3 Vegetable Oil Refinery	1929	56,663.13	2,833.16
Miscellaneous		61,885.55	17,081.79
Total		$1,063,690.69	$293,602.27

28% Depreciated

The foregoing schedule indicates the average age of the buildings in the appraisal were 1
October 31, 1931 and the remaining life is estimated to be 36 years.

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATI 1933
1929	$724,079.01		$31,649.01	$692,430.00	36	$19,234.17	$19,234.17
1930	126,396.61		5,055.87	121,340.74	48½	2,501.87	2,501.87
1931	3,311.10		66.22	3,244.88	49½	54.54	54.54
	$853,786.72		$36,771.10	$817,015.62			
1932	109.00				(½)	1.09	2.18
Balance Oct. 31, 1934	$853,895.72					$21,791.67	$21,792.76

DIVISION #24 - DURKEE FAMOUS FOODS, INC., CHICAGO, ILL.

The Iron Street plant was constructed in 1920 and acquired by The Glidden Company in 1929.
life at October 31, 1931 is estimated to be 38½ years.

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATI 1933
1929	$ 41.00 A		$ 7.80	$ 33.20	38½ (½)	$ .43	$ -o-
1929	277,362.33		52,781.14	224,581.19	38½	7,205.28	7,205.28
	$277,403.33		$52,788.94	$224,614.39			
1932		$ 41.00 A					
	257.89						
	$277,661.22	$ 41.00				$ 7,205.71	$ 7,205.28
	41.00						
	$277,620.22						

DIVISION #25 - WISCONSIN FOOD PRODUCTS CO., JEFFERSON, WISC.

No revision is made on depreciation due to this plant being sold in 1933 and the depreciat
being taken as a loss in that year.

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATI 1933
1929	$ 59,906.15		$ 4,360.32	$ 55,547.83		$ 2,995.16	$ -o-

DEPRECIATION - BUILDINGS
THE GLIDDEN COMPANY, CLEVELAND
DIVISION #28 - EUSTON LEAD CO., SCRANTON, PENNA.
ESTIMATED LIFE - 50 YEARS

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	REVISED DEPRECIATION 1934

The Euston Lead Division was purchased in February 1924 and an appraisal made as of February 1, 1924. To arrive at the average age of the buildings in the appraisal, the reproductive values are set forth in the following schedule and depreciation at the rate of 2% per annum computed from the date of construction to October 31, 1931.

Bldg.	Year Constructed	Reproductive Values	Depr. Accrued To Oct.31,1931	
1 Mfg. and Office	1875	$102,515.17	$102,515.17	
2 Lunch Room	1916	1,080.49	334.95	
3 Barreling Room	1914	2,781.34	973.47	
4 Grinding Building	1916	7,156.30	2,218.45	
5 Garage	1915	3,245.47	1,006.10	
6 Warehouse	1916	11,829.06	3,667.01	
7 Boiler Room	1916	12,284.03	3,808.05	
8 Lead Melting and Storage	1919	5,529.92	1,382.48	
9 Corroding Dept.	1919	10,312.77	2,578.19	
Yard and Outside		1,243.48	940.01	
Total		$157,978.03	$119,423.88	75% Depreciated

The foregoing schedule indicates the average age of the buildings in the appraisal were 37½ years at October 31, 1931 and the remaining life is estimated to be 12½ years.

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	REVISED DEPRECIATION 1934
[illegible]	$107,658.00		$ 16,603.29	$ 91,054.71	12½	$7,264.38	$7,264.38	$7,264.38
1926	895.77 A		138.15	757.62	44½	17.03	17.03	(½) 8.52
1931	7,212.44		144.25	7,068.19	49½	142.79	142.79	142.79
	$115,766.21		$ 16,885.69	$ 98,880.52				
1934	397.44							(½) 3.97
1934		$895.77 A						
	$116,163.65	$895.77				$7,444.20	$7,444.20	$7,439.66
	895.77							
Balance Oct. 31, 1934	$115,267.88							

GLD002217

DEPRECIATION - BUILDINGS
THE GLIDDEN COMPANY, CLEVELAND
DIVISION #33 - THE CHEMICAL & PIGMENT CO., OAKLAND, CALIF.
ESTIMATED LIFE - 50 YEARS

The properties of The Chemical & Pigment Division, Oakland, Calif., were set up on the books at ctober 31, 1926. An appraisal was made as of August 15, 1926. To arrive at the average age of the buildings n the appraisal, the reproductive values are set forth in the following schedule and depreciation at the rate f 2% per annum, computed from the date of construction to October 31, 1931.

Bldg.	Year Constructed	Reproductive Values	Depr. Accrued To Oct.31,1931
1 Office	1875	$ 3,207.78	$ 3,207.78
2 Crusher and Grinder Bldg.	1914	5,890.99	2,061.85
3 Bunkers	1914	3,250.49	1,137.67
4 Precipitation & Muffling	1914	12,685.34	4,439.87
5 Barium Liquor Storage Tank	1926	2,609.15	257.00
6 Boiler House & Locker Room	1906	7,069.89	3,605.64
7 Transformer House	1914	397.65	139.18
8 Zinc Leaching & Purifying	1906	4,407.82	2,247.99
9 Finishing	1906	18,149.05	9,256.02
10 Pipe Shop	1917	6,728.42	1,951.24
11 Laboratory & Storehouse	1917	16,980.16	4,924.25
12 Stock Warehouse	1916	6,713.09	2,081.06
13 Electrical Shop & Water Tower	1917	4,107.64	1,191.22
14 Oil House	1916	223.27	69.21
15 Machine Shop	1916	1,192.47	369.67
16 Carpenter Shop	1916	436.55	135.33
17 Blacksmith Shop	1916	384.18	119.10
Total		$94,433.94	$37,224.08

39% Depreciated

The foregoing schedule indicates the average age of the buildings in the appraisal were 19½ years at October 31, 1931 and the remaining life is estimated to be 30½ years.

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	REVISED DEPRECIATION 1934
1926	$79,129.08		$ 7,558.07	$71,571.01	30½	$2,346.59	$2,346.59	$2,346.59
1927	16,511.49		1,651.15	14,860.34	45½	326.60	326.60	326.60
1928	160.00		12.80	147.20	46½	3.17	3.17	3.17
1929	1,547.40		92.84	1,454.56	47½	30.62	30.62	30.62
1930	1,832.44		73.30	1,759.14	48½	36.27	36.27	36.27
Balance Oct. 31, 1934	$99,180.41		$ 9,388.16	$89,792.25		$2,743.25	$2,743.25	$2,743.25

DIVISION #33 - THE CHEMICAL & PIGMENT CO., OAKLAND, CALIF. (COAL TAR DISTILLATION UNIT)

1930	$ 1,779.66		$ 177.63	$ 1,602.03	24	$ 66.75	$ 66.75	$ 66.75

DIVISION #33 - THE CHEMICAL & PIGMENT CO., OAKLAND, CALIF. (DEMOCRAT MINE, ALTA, CALIFORNIA)

1927	$ 3,056.39		$ 2,579.14	$ 477.25	22	$ 21.69	$ 21.69	$ 21.69

GLD002218

DEPRECIATION – BUILDINGS
THE GLIDDEN COMPANY, CLEVELAND
DIVISION #35 – THE CHEMICAL & PIGMENT COMPANY, COLLINSVILLE, ILL.
ESTIMATED LIFE – 50 YEARS

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	REVISED DEPRECIATION 1934

The plant at Collinsville was purchased September 20, 1926. An appraisal was made as of October 1, 1926. To arrive at the average remaining life of the building in the appraisal, the following schedule sets forth the sound values and depreciation is figured at the rate of 2% per annum from the date of construction to October 31, 1931, figuring sound values were arrived at at the same rate of depreciation.

Bldg.	Year Constructed	Sound Value	Estimated Cost	Depr. Accrued to Oct.31,1931
1 Zinc Leach	1905	$ 11,630.00	$ 20,403.51	$ 10,813.86
3 Boiler and Storage	1915	18,930.00	24,584.42	8,112.86
2 Laboratory	1897	4,490.00	10,951.22	7,556.34
6 Barium Leach Bins	1923	17,750.00	19,086.02	3,244.62
11 Dryer Bldg.	1900	5,410.00	11,510.64	7,251.70
21 Barn	1915	910.00	1,181.82	390.00
13 White Mill	1900	9,010.00	19,170.21	12,077.23
14 Lithopone Bldg.	1916	41,160.00	52,101.27	17,193.42
15 Gas Producer	1923	11,070.00	11,903.23	2,023.54
23 Change H.O. and Zinc Office	1898	3,950.00	9,186.05	6,154.65
17 Garage	1925	360.00	371.13	48.25
18 Mechanics Office	1897	980.00	2,390.24	1,649.27
19 Carpenter Shop	1920	530.00	609.20	140.12
12 Steel Warehouse	1925	14,750.00	15,206.19	1,976.80
9 Water Pump	1925	100.00	103.09	13.40
10 Fuel Oil Pump	1925	380.00	391.75	50.93
24 Calcination Bldg.	1925	8,510.00	8,773.20	1,140.52
25 General Office	1925	10,710.00	11,041.24	1,435.36
9 Raw Zinc Ore Bins	1924	1,610.00	1,694.74	254.21
16 Switch House	1925	310.00	319.59	41.55
20 Garage near road	1915	400.00	519.48	171.43
22 Barrel Warehouse	1925	1,000.00	1,030.93	134.02
[illegible] Pump House	1925	60.00	61.86	8.04
Yard and Outside		14,290.00	14,731.96	1,915.15
		$178,300.00	$237,322.99	$ 83,797.27

35% Depreciated

The above schedule indicates the average age of the buildings in the appraisal was 17½ years at October 31, 1931 and the estimated remaining life is 32½ years.

– CONTINUED –

GLDC02219

DEPRECIATION - BUILDINGS
THE GLIDDEN COMPANY, CLEVELAND

- CONTINUED -
ESTIMATED LIFE - 50 YEARS

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	REVISED DEPRECIATION 1934
CONTINUED - DIVISION #35 - CHEMICAL & PIGMENT CO., COLLINSVILLE								
1926	$162,801.18		$16,044.82	$146,756.36	32½	$4,515.58	$4,515.58	$4,515.58
1926	5,410.00 A		533.19	4,876.81	32½	(½) 75.03	-o-	-o-
1926	7,695.36 B		758.41	6,936.95	32½	213.44	(½) 106.72	-o-
1927	4,340.44		434.04	3,906.40	45½	85.85	85.85	85.85
1928	7,788.94		623.11	7,165.83	46½	154.10	154.10	154.10
1929	1,003.12		60.19	942.93	47½	19.85	19.85	19.85
1930	1,449.05		57.96	1,391.09	48½	28.68	28.68	28.68
1931	11,997.35		239.95	11,757.40	49½	237.52	237.52	237.52
1931	317.64 B		6.35	311.29	49½	6.29	(½) 3.14	-o-
	$202,803.08		$18,758.02	$184,045.06				
1932	3,411.83					(½) 34.12	68.24	68.24
1932		$5,410.00 A						
1933	7,983.54						(½) 79.84	159.67
1933		8,013.00 B						
1934	656.29							(½) 6.56
	$214,854.74	$13,423.00				$5,370.46	$5,299.52	$5,276.05
	13,423.00							
Balance Oct. 31, 1934	$201,431.74							

DIVISION #42 - THE GLIDDEN COMPANY, EVANSVILLE, IND.

The building at Evansville was acquired in 1932. An appraisal indicates the building may have been built about 1905, making it 26½ years old at October 31, 1931. The estimated remaining life would be 24½ years.

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	REVISED DEPRECIATION 1934
1932	$ 25,000.00		$ 562.50	$24,437.50	24½	$ 997.45	$ 997.45	$ 997.45

DIVISION #58 - THE GLIDDEN COMPANY, HONOLULU, T.H.

YEAR	COST	RETIRED	DEPRECIATION ACCRUED TO OCT.31,1931	BALANCE OCT.31, 1931	ESTIMATED REMAINING LIFE	REVISED DEPRECIATION 1932	REVISED DEPRECIATION 1933	REVISED DEPRECIATION 1934
1928	$ 31,576.32		$1,970.83	$29,605.49	46½	$ 636.67	$ 636.67	$ 636.67
1929	6,175.79		370.54	5,805.25	47½	122.22	122.22	122.22
1931	450.00		9.00	441.00	49½	8.91	8.91	8.91
	$ 38,202.11		$2,350.37	$35,851.74				
1934	118.00							(½) 1.18
Balance Oct. 31, 1934	$ 38,320.11					$ 767.80	$ 767.80	$ 768.98

GLD002220