bcc: R. A. Stohr (w/att.)
H. S. Bergen
W. R. Corey
E. J. Putzell, Jr.
→C. P. Cunningham
C. Paton (w/att.)
W. B. Papageorge (w/att.)
P. S. Park
R. B. Chapman (w/att.)

JUL 6 1973

Monsanto

JUL 9 REC'D

MONSANTO INDUSTRIAL CHEMICALS CO.
800 N. Lindbergh Boulevard
St. Louis, Missouri 63166
Phone: (314) 694-1000

July 6, 1973

Mr. J A. Fraser, General Attorney
Ralston Purina Company
Checkerboard Square
St. Louis, Missouri 63188

Dear Mr. Fraser:

We have reviewed the claim presented by Ralston to us in your letter of May 31, 1973. We are prepared, in exchange for your execution of a release in the form attached, to compromise your claim for payment by Monsanto to Ralston of $5,000. This would mean that we will absorb the return freight costs of the materials you have recently returned to us and will incinerate these materials at no charge to Ralston.

It should be understood in so doing we are not admitting the validity of the claim which you are asserting, but make our offer to compromise the difficulty between our two companies in as amicable a way as possible.

I will not attempt to explain in detail the reasons why our people feel the entire amount of your claim is not well founded. It stems primarily from our unwillingness to agree that the Monsanto fluids referred to in your letter as third generation fluids contained any polychlorinated biphenyls.

We hope you will find our offer acceptable and the terms of the proposed release satisfactory. If so, please let me know and we will promptly arrange to have a check in the amount of $5,000 transmitted to you.

Sincerely,

John F. Stapleton
Attorney

JFS/mm

Attachment

DSW 338079

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