

December 15, 1971

Mr. J. Gordon McCullough, President
Lead Industries Association Inc.
c/o American Metal Climax Inc.
1270 Avenue of the Americas
New York, New York 10020

Dear Gordon:

It is with deep regret that I must advise that The Anaconda Company and International Smelting & Refining Company officially tender their resignations as supporting members of Lead Industries Association Inc., effective December 31, 1971. These resignations confirm our informal advice to Mr. Kimberley prior to your final budget deliberations for 1972.

Various announcements concerning Anaconda's activities in lead production have been made over the past few months. Phasing-out processes have already begun and some terminating sales agreements arranged. We believe that you have been aware of these activities.

As representative of a Company that was instrumental in launching Lead Industries Association Inc., I can only again express our appreciation for the work that has been done on behalf of the lead industry.

Very truly yours,

William J. Veenis

WJVeenis/aa

CC: J. L. Kimberley

BCC: W. E. Quigley
R. C. Weed
H. M. Weed