292 Madison Avenue · New York, N. Y. 10017 · Telephone: (212) 679-6020

MINUTES

Executive Committee Meeting

Lead Industries Association, Inc.

October 10, 1972

By order of the Chairman, there was a meeting of the Executive Committee of the Board of Directors of the Lead Industries Association, Inc., held on Tuesday, October 10, 1972, at the Association headquarters, 292 Madison Avenue, New York, New York.

Those in attendance were:

Directors	Representing
D. Broward Craig, Chairman	St. Joe Minerals Corporation
R. J. Kenny	ESB Incorporated
S. D. Strauss	American Smelting & Refining Co.

STAFF

Philip E. Robinson	Executive Vice President
Jerome F. Smith	Secretary & Manager

(1) CALL TO ORDER

The Chairman, Mr. D. Broward Craig, called the meeting to order at 2:30 p.m.

(2) QUORUM

It was determined that a quorum was present for the transaction of business.

(3) APPROVAL OF MINUTES OF PREVIOUS MEETING

The Minutes of the Executive Committee Meeting held September 20, 1971, were approved with the following change:

Page 2, Paragraph 3A - Last Sentence to Read as Follows:
"During the discussion Mr. Strauss remarked that the Government of Peru has proposed that it will handle the marketing of all metals mined in that country under the

auspices of Minero Peru, and the Association should consider approaching them to become members when the time is appropriate."

(4) REVIEW OF FINANCIAL POSITION

The Secretary reported that the operating fund balance as of September 30th was approximately $113,500.00 and that the expected year-end reserve would be around $90,000. He also reported that the projected tonnage base for the 1973 assessment period would be approximately 660,000 tons. It was observed that if this tonnage base holds, an assessment rate of 90-91¢ per ton would provide sufficient money to fund the proposed budget recently sent to the Industry Development Committee for its consideration.

(5) ZINC AND LEAD INTERNATIONAL SERVICE (ZALIS)

A discussion followed on the proposed budget for ZALIS for 1973. Mr. Robinson pointed out that as noted in his letter to both the Zinc and Lead Association's Boards of September 22, 1972, the ZALIS Board had proposed an increase in the budget which would raise LIA's contribution from $22,500 in 1972 to $24,300 in 1973. Reason for the requested increase was:

(A) to reinstate the technical visit program to ZALIS countries, and

(B) to increase the flow of technical literature and information to them.

After some discussion, it was agreed the ZALIS Board should be notified that while the Executive Committee goes along with the increase for 1973, it should only apply for one year, and for 1974 the ZALIS budget should be decreased. Further, by way of reducing LIA's contribution to this program, the Executive Committee suggested that the budget for the Mexican Center should be reduced by half for 1974.

(6) REPORT ON MEMBERSHIP & DUES REVIEW COMMITTEE

The Chairman, Mr. Craig, who is also Chairman of the Membership & Dues Review Committee, noted that an initial meeting of this group had been held, and after considering current activities of the Association, the Committee had been requested to consider the importance of these activities to the individual marketing segments represented, e.g., mining, batteries, secondary smelting, pig lead sales, and manufacturing. Mr. Craig noted that another meeting has been scheduled for November 1, 1972, and at that time consideration will be given to the rate structure and minimum dues assessment. He indicated that the Committee would probably not have firm recommendations until the time of the Annual Meeting in April, 1973.

(7) ILZRO/LIA ENVIRONMENTAL HEALTH DEPARTMENT TRAVEL EXPENSES

The Secretary noted that Dr. Cole, the Director of the ILZRO/LIA Environmental Health Department had indicated that his department no longer had travel funds and requested that LIA provide a supplemental sum to cover travel expenses for October, November, and December. Reason given for the underestimate of travel expenses for 1972 was that more traveling was necessary than anticipated, and travel expenses for Dr. Lynam who joined the Staff after the first of the year had not been included in this budget. Dr. Cole estimated that an additional $10,000 would be required for the remainder of 1972. of which half would be paid by ILZRO and the remaining half by LIA. After further discussion it was moved, seconded and approved that the sum of $5,000 be deleted from the LIA Travel and Expense Budget, and added to the ILZRO/LIA Environmental Health Department Budget, making the total appropriation for the latter $50,000 rather than $45,000.

(8) CONSIDERATION OF METRIC COORDINATING ACTIVITES

The Secretary reported that the American National Standards Institute (ANSI) had met September 7, 1972, to consider the formation of a "National Metric Planning and Coordination Council," to be composed of representatives from labor, industry, government and trade associations. In order to assure that the lead and zinc industries are kept informed of any metric standards proposed by the Council, the Committee suggested that one person should be appointed to represent LIA, ZI, and ILZRO on the Council. The Committee suggested that Staff work out with ZI and ILZRO whom the representative should be.

(9) REPORT ON MEMBERSHIP AND BOARD OF DIRECTORS VACANCIES

The Secretary reported that LIA had 52 members as of October 1, 1972. Changes since the Annual Meeting Report were: (a) One new member - Seitzinger's, Inc., and, (b) One resignation - Eagle-Picher Industries, Inc. The Eagle-Picher resignation created a vacancy on the Board, and it was suggested that Mr. Keith Hendrick of Noranda Sales Corporation be approached to determine if he would serve as a Director if nominated.

(10) REVIEW OF PROPOSED ORGANIZATIONAL CHANGES WITHIN LIA/ZI

The Executive Vice President noted that certain administrative functions common to both LIA and ZI could be more efficiently handled by one person and displayed an organizational chart which would take advantage of this situation. The following organizational changes were proposed:

(a) Mr. Smith to be appointed General Manager and to be elected Secretary of both organizations.

(b) Mr. Gage to become Assistant Secretary & Director of Communications of both organizations.

(c) Mrs. Moore to become Comptroller and Assistant Treasurer of both organizations.

(d) Mr. Assadi to become Manager of Association Services of both organizations.

Mr. Robinson noted that other changes, while minor, would take advantage of the common usage in architecture, batteries, etc., of both lead and zinc. He noted that a final recommendation on these proposed changes would be made to the Board at the meeting of December 5, 1972.

(11) ANNUAL MEETING DATES AND LOCATIONS

Mr. Robinson reported the following schedule for LIA and ZI Annual Meetings:

DATE	CITY	HOTEL
1973 - April 4-6	Detroit, Michigan	Sheraton Cadillac
1974 - April 3-5	Chicago, Illinois	Drake Hotel
1975 - April 1-3	Toronto, Canada	Royal York Hotel
1976 - April 4-6 (Tentative)	Houston, Texas	Houston Oaks

(12) ADJOURNMENT

There being no further business, the meeting adjourned at 4:15 p.m.

Sincerely,

Jerome F. Smith

Jerome F. Smith
Secretary & Manager

JFS:lm
12/27/72