

Lead Industries Association, Inc.

292 Madison Avenue • New York, N. Y. 10017 • Telephone: (212) 679-6020

January 26, 1970

SUBJECT: 1970 ASSESSMENTS

To Official Representatives of Members of the Lead Industries Association

Attention: Mr. _____

At a meeting of the Board of Directors of the Lead Industries Association held on December 3, 1969, a 1970 budget of \$948,500, was approved, including \$125,000 for the Health and Safety Public Relations program.

The Board also approved the following 1970 assessment rates applicable to all members:

<u>Classification</u>	<u>1970 Rates Per Ton</u>
Mining	\$.21
Smelting & Refining	.09
Manufacturing	.09
Assembled Articles	.05
Pig Lead Sales in U.S.	1.05

The 1970 rate per ton increase over that of 1969 reflects a more equitable distribution of the funding of the Health and Safety activities, as reported in the minutes of the Board meeting: "The Chairman then pointed out that the (Health and Safety) program has continued through 1969 at a level of expenditure of \$75,000 a year (increased to \$125,000 in 1970) but that no additional funds had been raised for Health and Safety activities since 1967 when a fund of \$206,000 was established. He further reported that these funds were provided the Association on the basis of 85 percent from the pig lead sellers and 15 percent from all members. He stated that the Health and Safety problems are the concern of all members and suggested that funds for this program be subscribed to by all members on a more equitable basis. Further, that the funding be made on a regular assessment basis rather than a special assessment as had been done previously." These recommendations were adopted by the Board.

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No consideration was given by the Board to increasing minimum or maximum assessments to those who contribute on such a basis but it has been suggested that this be a subject for discussion during the annual meeting.

If you have any questions please do not hesitate to contact me.

Sincerely yours,



David M. Borcina
Secretary, Treasurer

DMB:so

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