

INTERNATIONAL SPLITTING AND REFINING COMPANY

MEMORANDUM FOR DIRECTORS' MEETING - APRIL 22ND 1941

ESTIMATED NET INCOME - SPLITTING DEPARTMENT

	Month of March 1941	Month of February 1941	Three mos. ended Mar. 31st 1941	Three mos. ended Mar. 31st 1940
Woolley Lead Plant	-	7,467	2,507	74,170
Woolley Copper Plant	25,504	14,453	57,025	57,459
Woolley Sulphide Concentrator	20,359	2,942	57,466	34,257
Sphir Hill Plant	-	-	-	76,193
Lead Plant	<u>7,000</u>	<u>7,393</u>	<u>14,321</u>	<u>36,535</u>
	<u>56,237</u>	<u>27,256</u>	<u>130,719</u>	<u>270,754</u>
educt -				
Tramway Operations	300	296	10	1,025
Outside Exploration	2,500	2,625	7,416	1,797
Selling Commission	2,700	5,530	11,550	2,570
Shutdown Expenses:				
Oxide Concentrator	650	647	2,053	1,377
Pico Concentrator	<u>225</u>	<u>228</u>	<u>570</u>	<u>1,770</u>
	<u>6,475</u>	<u>9,336</u>	<u>22,607</u>	<u>12,579</u>
	<u>49,762</u>	<u>27,914</u>	<u>115,716</u>	<u>260,775</u>
Less - Depreciation	<u>20,944</u>	<u>12,627</u>	<u>57,757</u>	<u>11,772</u>
<u>NET INCOME</u>	<u>28,718</u>	<u>7,776</u>	<u>50,732</u>	<u>151,003</u>

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