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RX-DD4 0237 EDT 06/27/92

ANZ BANK 667559LW

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STORED MESSAGE

CONS. NO.2502 27.06.92 12:00

TLX NO.2240

ZCZC

FM ANZ GRINDLAYS BANK BANGALORE

TO ANZ BANK NEW YORK

~~TESTED~~ DATED 27-JUN-92 TESTED FOR NO AMOUNT

PLEASE NOTIFY BENEFICIARY THAT WE OPEN OUR IRREVOCABLE L/C NUMBER G/1302/925392 DATED 26.06.92.

APPLICANT INCOWAX PRIVATE LTD 47-D BOMMASANDRA INDL. AREA -
BANGALORE 562158

BENEFICIARY E I DUPONT DE NEMOURS AND CO INC BRANDY WINE BLDGS
B14C09 1007 MARKET STREET WILMINGTON DELAWARE 19898 USA

AMOUNT USD 65000 CIF MADRAS (USD SIX THOUSAND FIVE HUNDRED ONLY)

LAST DATE OF SHIPMENT: 30.09.92

- 1 - IMPORT OF TITANIUM DIOXIDE RUTILE 'TIPURE' R-900 (4.00 MT IN
PALLETISED LOADS OF 25 KGS NET KRAFT PAPER BAGS).
- 2 - LAST DATE FOR SHIPMENT 30.09.92.
- 3 - LAST DATE FOR NEGOTIATION 15.10.92.
- 4 - PLACE OF EXPIRY: UNITED STATES OF AMERICA.
- 5 - DRAFTS DRAWN ON 90 DAYS DA BASIS BUT BENEFICIARY WILL BE PAID
ON SIGHT BASIS ON PRESENTATION OF DOCUMENTS.
- 6 - GOODS IMPORTED UNDER NON-NEGATIVE LIST OF NEW IMPORT POLICY
1992/97.

NNNN

FOR AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED

R. Edwards
AUTHORIZED SIGNATURE

N36611

TO SERVICE DESK

76/8469

TEST INCORRECT

TESTED FOR NO AMOUNT

TEST DOES NOT AGREE

PER: AND:

92 JUN 28 PM 11:40

Mission Road, Post Box 5747 Bangalore 560 002 Telegram: Grindlay Bangalore Telex: 084b 2240 Phone: 224463

NUMBER : G/1302/925392

DATE : 26/06/92

IRREVOCABLE DOCUMENTARY CREDIT

DATE AND PLACE OF EXPIRY :

15/10/92 UNITED STATES OF AMERICA

APPLICANT INCOWAX PRIVATE LIMITED 47-D, BOMMASANDRA INDL. AREA BANGALORE 562 158.		BENEFICIARY E.I. DUPONT DE NEMOURS & CO. INC. BRANDY WINE BLDG., B14C09 1007 MARKET STREET, WILMINGTON, DELAWARE
ADVISING BANK ANZ BANK 120 WALL STREET NEW YORK, NY 10005 USA.	REF NO	AMOUNT: USD*****6500 CIF MADRAS USD SIX THOUSAND FIVE HUNDRED ONLY
Partial shipments Allowed	Transshipment Allowed	Credit available with
Shipments from : ANY USA AIRPORT for transportation to MADRAS PORT, INDIA LAST DATE OF SHIPMENT: 30/09/92		BY NEGOTIATION against presentation of the documents detailed herein and of your draft(s) at 90 DAYS SIGHT drawn on APPLICANT . REFER S.I.

List of documents to be presented

- Insurance Policy/Certificate in duplicate, endorsed in blank, covering air/marine and war risks for the CIF value of the shipment plus 10.00 percent. Insurance to include Institute Cargo Clauses (All Risks) and and Institute S.R.C.C clauses from warehouse to warehouse at BANGALORE with claims payable in India.
 - Certificate of U.S.A. origin in duplicate, issued/certified by Chamber of Commerce or equivalent Government Authority.
- Goods imported under NON-NEGATIVE LIST OF NEW IMPORT POLICY 1992/97
 This must be stated on all invoices and shipping documents.

Other documents PLEASE REFER SPECIAL INSTRUCTIONS.

Covering IMPORT OF TITANIUM DIOXIDE RUTILE "TIFURE" R-900 (4.00 MT IN PALLETISED LOADS OF 25 KGS NET KRAFT PAPER BAGS)

Documents to be presented within 15 days after the date of issuance of the shipping document(s) but within the validity of the credit.

We hereby issue this Documentary Credit in your favour. It is subject to Uniform Customs and Practice for Documentary Credits (1983 Revision), International Chamber of Commerce, Publication No. 400, and engages us in accordance with the terms thereof and specially in accordance with the terms of Article 10 thereof. The number and the date of the credit and name of our bank must be quoted on all drafts required. If the credit is available by negotiation, each presentation must be noted on the reverse of this advice by the bank where the credit is available.

Please acknowledge receipt and confirm date of advice to the beneficiary.

Yours faithfully

for ANZ Grindlays Bank

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