

INTERNATIONAL SMELTING AND REFINING COMPANY

MEMORANDUM FOR DIRECTORS: MONTHS - AUGUST 1937

	Month of July 1937	Seven Months ended July 31st 1937	Seven Months ended July 31st 1936	Percent. Increase Decrease
<u>NET SMELTER PRODUCTION</u>				
Copper - Lbs. - Tucson	4,126,378	32,434,613	19,623,151	65.3
Miami	2,622,646	62,592,213	12,868,724	215.2
	<u>11,988,824</u>	<u>95,026,826</u>	<u>32,491,875</u>	<u>140.7</u>
Lead - Lbs. - Tucson	5,335,895	39,777,776	32,229,860	23.4
<u>SCRAP COPPER RECEIVED AT TUCSON SMELT</u>				
Recoverable Concentrate - Lbs.	6,162,688	62,297,773	44,972,487	41.9
<u>NET SMELTER PRODUCTION</u>				
Copper - Lbs.	48,222,808	292,394,889	132,597,899	91.7
Lead - Lbs.	9,897,973	59,163,884	62,782,776	5.7
Silver - Ozs.	1,397,222	9,174,773	7,877,315	16.5
Gold - Ozs.	24,495	185,876	72,614	45.9
<u>SALES</u>				
Copper - Lbs.	62,222,808	62,222,808	62,222,808	3.2
Lead - Lbs.	9,897,973	59,163,884	62,782,776	23.1
<u>RECEIPTS</u>				
Copper - Lbs.	2,478,379	60,000,000	45,732,012	97.8
Lead - Lbs.	9,897,973	59,163,884	62,782,776	2.7
<u>LESS DUES</u>				
Production - Lbs.	4,938,600	31,940,897	35,749,028	10.6
Distributions - Lbs.	3,450,000	33,311,736	33,160,390	1.1

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