

Mr. Wardlaw
(H. B. F.)

Philadelphia, Pa.,
June 1, 1943.

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day at their offices in the Widener Building, there were present:

J. W. Gardiner, President
S. F. Reeves, Vice President
A. M. Wilson, Vice President
Leonard T. Beale, Director

The meeting was called to order by Mr. J. W. Gardiner, who presided, and Mr. A. M. Wilson reported the minutes of the meeting.

The minutes of the meeting of May 24, were read and approved.

Mr. L. T. Beale and Mr. J. W. Gardiner summarized the discussion which was held May 26, in New York, with regard to the operation of our White-Lead Department.

Mr. Reeves presented figures comparing tons produced with the cost per ton for the four major products of our Metal Department, for the first four months of this year, indicating that on a cost per ton basis the Lewis Metal Division stood in first position among other branches, for Ingot Lead, Bar and Pig Solder; fifth in the Babbitt and Pipe Department and slightly below the National Lead Company's average in the Lead Pipe Department.

Mr. Gardiner discussed the problem of reducing sales, advertising and promotion expenses in the White-Lead Division of John T. Lewis & Bros. Company. Mr. Gardiner stated that steps had already been taken and more were contemplated to accomplish this end.

The regular weekly report of shipments for the period ending May 28, was presented by Mr. Wilson.

There being no further business, upon motion the meeting adjourned.

A. M. Wilson
A. M. Wilson, Acting Secretary.