DRAFT II

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IMMEDIATELY

MONSANTO COMPLETES EXIT OF POLYCHLORINATED BIPHENYL BUSINESS

ST. LOUIS, Oct. 31 -- Monsanto Company announced today that it had completed phaseout of polychlorinated biphenyl (PCB) manufacturing.

All PCB production was halted in July 1977 and all product shipments were completed this month at its William G. Krummrich Plant located in Sauget, Ill.

Lee A. Miller, General Manager of Monsanto's Specialty Chemicals Division, said this phaseout was in keeping with Monsanto's Oct. 5, 1976, announcement to exit the PCB business no later than Oct. 31, 1977.

According to Dr. Miller, the orderly phaseout period was to allow our customers in the electrical industry to test and perfect alternate dielectric fluids and redesign their equipment.

Polychlorinated biphenyls were manufactured by Monsanto since 1929. Their primary use was dielectric insulating fluids that also provided a fire-resistant safety margin in transformers and capacitors.

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