

Bank of the Manhattan Company

NEW YORK, N. Y.

OCT 17 '44

October 17, 1944.

Mr. M.E. Miller, Traffic Manager
Metals Reserve Company
811 Vermont Ave., N.W., Rm. 519P
Washington, D.C.

Re: Our No. E419E L45228.5.0.
24,000 bags Chrysotile
Asbestos, SS "Mapia"

Dear Mr. Miller:

We have received from District Bank Ltd., Manchester, England, a draft drawn at sight on Metals Reserve Company by Rux Asbestos Distributors, Ltd., Rochdale, Lancs. for Reg. L45,200.- to which must be added foreign banking charges of Reg. L28.5.0., making a total of Reg. L45,228.5.0.

We have also received shippers' certificate of quality and weight covering 24,000 bags Chrysotile Asbestos from Beira per SS "Mapia". Our correspondent advises that one signed bill of lading has been sent direct to us by carrying steamer and that Consular Invoices, which will be issued in Johannesburg, will either be sent to us by ship's bag or by a later mail. Second signed bill of lading will also be forwarded by a later mail.

The draft and other papers mentioned will be held by us until receipt of bill of lading and/or arrival of steamer and at that time we shall again communicate with you with a view to arranging sale of necessary exchange and obtaining instructions relative to disposition of documents. Our correspondent has indicated that payment may not be deferred pending arrival of Consular Invoice, such payment to be made upon arrival of bill of lading or merchandise, whichever occurs first.

It is required that we remit the proceeds of collection in Sterling by cable transfer to our Manchester correspondent. The amount due of Reg. L45,228.5.0. at the present prevailing rate of exchange of 4.04 is equivalent to \$182,722.15.

cc to:
Mr. S.H. Peterson
Mr. W.C. Beck, Jr.,
Asst. Treasurer

Yours very truly,
J.E. Squires
J.E. Squires,
Assistant Cashier.

cc 11 3-43

COPY

SPOTLAND
ROCHDALL, LANCs.
17th September 1947.

Messrs. Metals Reserve Co.
811 Vermont Avenue, N.Y.
Washington, D.C., U.S.A.

OL/8793

Dr. to: RAM ASBESTOS DISTRIBUTORS LIMITED.

Terms of payment: prompt nett cash in British Sterling in London,
on presentation of shipping documents to buyers.
Bank and Bill Stamp charges, if any, for account
of buyers.

Contract No. 920/22

WHITE ASBESTOS FIERE
Produced in Southern Rhodesia (British)

<u>Bags</u>	<u>Grade</u>	<u>Weight</u>	<u>Delivered</u>	<u>Per</u> <u>2,000 lbs.</u>	
				<u>F.O.B</u>	
800	C & 01	100,000 lbs	101,200 lbs	Beira	L70-5-0d L3512.10.0.
3200	C & 02	400,000 lbs	404,800 lbs	"	L49-0-0d 9800. 0.0.
12800	C & 03	1700,000 lbs	1720,400 lbs	"	L28-15-0d 24437.10.0.
6400	C & 04	800,000 lbs	809,600 lbs	"	L18-12-0d 7450. 0.0.
					<u>L45200. 0.0.</u>

Packed in hessian bags
Weight of bags 28,400 lbs.
Cost of bags and packing included
Country of Origin: Southern Rhodesia

Shipped per SS "Mapia"
Sailing from - Beira