

MINUTES OF MEETING OF EXECUTIVE COMMITTEE HELD WEDNESDAY,
APRIL 5, 1961, at 11:00 o'clock A.M.

PRESENT: Messrs. Martino, Corddry, Drewes, Henrich, Merson, Reid,
and Welch (J. A. Martino, Chairman; J. B. Henrich, Secretary)

ABSENT: Mr. H. C. Wildner

PRESENT BY INVITATION: Mr. P. C. Muccilli

The minutes of the meeting of March 27, 1961 were duly
approved.

Upon motion, the following applications for appropri-
ations were duly approved.

Baroid Division

\$ 661,000.00: Baroid Division Technical Department Budget for
the year 1961.
9,046.00: Purchase of 1961 Ford Truck, Farmington, New
Mexico (Old truck will be sold for approximately
\$525.00) - Expiration Date - May 31, 1961.
35,497.00: Construction of Warehouse, Shop and Office,
Edinburg, Texas - Expiration Date - June 30,
1961.
7,060.00: Doehler-Jarvis Division; Installation of
American District Telegraph System, Grand
Rapids #1 and #2 Plants, Michigan - Expiration
Date - June 30, 1961.
2,321.00: General Office; Membership Subscription to Lead
Industries Association, including Health and
Safety, from April 1 to June 30, 1961.

Nuclear Metals Division

29,113.00: Expansion of Rolling Facilities, Albany, New York
- Expiration Date - April 30, 1961.
5,382.00: Changes to Utilize Machine Shop, Albany, New York
- Expiration Date - April 30, 1961.
3,240.00: Shielding for Cobalt-60 Source, Albany, New York
- Expiration Date - April 30, 1961.
8,622.00: Pioneer Aluminum Inc.; Conversion of Trim Saw,
South Gate, California - Expiration Date -
June 30, 1961.
77,580.00: Southern Screw Company; Purchase of Shank Slotting
Equipment, Statesville, North Carolina - Expir-
ation Date - December 31, 1961.

(EXECUTIVE COMMITTEE - APRIL 5, 1961)

- \$ 95,500.00: The Chas. Taylor Sons Company; Research and Development Budget for The Chas. Taylor Sons Company for 1961.
- 473,600.00: Titanium Alloy Manufacturing Division; Research Budget for the Titanium Alloy Manufacturing Division for the year 1961.
Titanium Division - St. Louis Plant
- 13,250.00: Repairs to No. 11 Vulcan Calciner - Expiration Date - April 30, 1961.
- 8,550.00: Installation of Scraper for No. 2 Infilco Accelerator - Expiration Date - October 31, 1961.

The Committee approved the recommendation of the Manufacturing Committee to dispose of Three Well Logging Trucks, of the Baroid Division at Houston, Texas, for \$550.00.

The Committee approved the recommendation of the Manufacturing Committee to dispose of Two Detroit Electric Furnaces, of the Magnus Metal Division at Albany, New York, for \$2,000.00.

The Committee approved the recommendation of the Manufacturing Committee to dispose of Obsolete Equipment, of the Magnus Metal Division at Fitchburg, Massachusetts, consisting of One Milling Machine, One Planer, and One Warner & Swazey Turret Lathe, as scrap for approximately \$250.00.

The Committee rescinded the authorization granted by it at its meeting of September 27, 1960, to loan \$75,000 to John R. Stubbins.

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The Committee ratified and approved the purchase for the sum of \$307,334.63, of \$307,000.00 Township of Woodbridge, Middlesex County, New Jersey 2.20% Bond Anticipation Notes due June 30, 1961 at a 1.75% tax-free basis.

Upon motion, the meeting then adjourned.


Secretary

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