

THE MARTIN-SENGOUR COMPANY OF NEBRASKA

Comparative Profit & Loss Account

Sept. 1, 1920 to Aug. 31, 1921

Sept. 1, 1919 to Aug. 31, 1920

Net Trading Deficit	22,744.10	
Net Trading Profit		48,650.54
Discount-Accounts Payable	535.04	1,388.39
Interest on Plant	533.72	533.72
Interest on Bills Receivable	24.25	
	<u>22,840.00</u>	<u>50,582.65</u>
	21,674.96	
Deduct:		
Interest on Bills Payable	1,316.08	1,208.82
Depreciation on Plant Acct.	794.14	936.05
Direct Charges-Cleveland and Chicago	669.09	2,496.67
Admin. chg. M.S.Co. of Ill.		15,000.00
	<u>24,800.00</u>	<u>19,641.54</u>
	24,455.01	30,741.11

Add: Tax Exempt Income		
Interest on Liberty Bonds	188.14	188.54
Accrued Interest on Liberty Bonds	51.86	51.86
Net Loss		51,011.51
		6.89%

of this 175.03 must be carried to 1921-1922

BALANCE AFTER CLOSURE

ASSETS

Plant Account	4,761.97	
Inventory Stock	72,353.42	
Cash	1,396.52	
Liberty Bonds	6,000.00	
Bills Receivable	800.00	
Accounts Receivable	75,163.91	10,895.82 ✓

LIABILITIES

Capital Stock	60,000.00	
Surplus	105,778.78	
Reserve Personal Taxes	594.04	
Accounts Payable	18,400.01	10,500.00
Loss 1920-1921	21,185.01	160,395.82

DISTRIBUTION OF INVENTORY

Raw Material	14,857.98	
Wdse. Pkgs.	2,464.23	
Packing Material	428.53	
Labels	2,464.25	
Factory Expense	87.61	
Coal Factory	25.00	
Finished Goods 63,810.61 - 12,506.38 =	51,303.73	
Warehouse Expense (coal)	6.25	
Stationery & Printing	434.60	
Accrued Interest (Liberty Bonds)	51.86	
Unexpired Taxes	25.00	
Plant Account	4,761.97	
Sundry Packing Room Supplies	54.32	77,855.39
		47,949.99
		30,905.40

20,341.60 77,401.05

THE MARTIN-SENOUR COMPANY OF NEBRASKA

Comparative Trading Statement

Sept. 1, 1920 to Aug. 31, 1921

Sept. 1, 1919 to Aug. 31, 1

GROSS SALES	368,387.90		473,570.50	
Less Allow. Frt. & Returns	<u>32,821.43</u>		<u>22,374.82</u>	
Net Sales	335,566.47		451,195.68	
Less Cost of Sales Mase.				
Factory Output	186,922.91		266,675.13	
Less Mfg. Surplus	<u>11,232.54</u>		<u>15,721.24</u>	
	174,984.37		250,953.29	
Aug. 1920 Inventory	61,900.47	Inv. 1919	54,557.49	
Mfgd. Mase. Purchases	<u>80,466.57</u>		<u>61,811.12</u>	
Unmfgd. Mase. Smds. Purchases	1,349.08			
Lead Purchases	3,804.68		1,938.24	
Oil	6,080.52		6,917.95	
Insecticide	5,227.71		4,511.05	
Brush	<u>1,220.91</u>		<u>3,822.45</u>	
	805,684.31		384,572.59	
Less Inv. Sales Mase.	<u>61,222.73</u>		<u>61,200.47</u>	
Cost of Sales	254,362.58		323,372.12	
Gross Trading Profit	89,121.89		127,823.56	
Profit Percentage	26.6%		28.3%	

SALES-EXPENSE				
Advertising	21,001.37		16,859.26	
Promotion Service	1,498.31		1,276.96	
Office & Warehouse Service	12,154.82		11,779.37	
Traveling Serv. & Expense	41,026.79		31,699.55	
General Expense	<u>4,001.74</u>	5,948.25		
Less Inv.	<u>4,791.11</u>	<u>30.47</u>	5,057.78	
Collection & Allowance	2,173.92		684.59	
Stationery & Printing	1,491.08	1,382.42		
Less Inv.	<u>434.60</u>	<u>427.23</u>	869.19	
Insurance	1,046.02		1,199.57	
Taxes	621.49		622.84	
Stamp Expense	392.68		375.88	
Cartage	858.39		967.45	
Mase. Disc. Allowed	4,466.93		6,155.67	
Sales Exp. Bad Debts	775.61		2.12	
Selling Expense		91,645.00	1,132.76	
Percentage		28.4%		
Net Deficit from Operation.		22,546.10	78,862.96	
Percentage		7.03%	17.51%	
Net Profit from Operation			48,660.54	
			10.81%	

Amended

THE MARTIN-SINOUR COMPANY OF NEWARK

Factory Loss & Gain Account

Sept. 1st 1920 to Aug. 31, 1921

	Debit	Credit
Raw Materials	148,378.52 <u>14,857.28</u>	Inv. 183,520.54
Packages	19,789.91 <u>2,484.25</u>	Inv. 17,305.68
Packing Materials	6,705.69 <u>422.55</u>	Inv. 6,277.16
Labels	3,222.75 <u>2,464.25</u>	Inv. 758.50
Service		13,419.55
Expense General	3,683.47 112.61	Inv. 3,570.86
Storage Expense		134.10
Factory Output		186,922.91
Surplus from Operation		<u>11,936.54</u> 186,922.91
		186,922.91

Factory Cost Accounting Statement

	Over	Short	Surplus
Prod. Service	Cost 3,840.46 Used <u>3,840.46</u>		
Mill Hour	Cost 573.45 Used <u>507.92</u>	65.44	
General Burden	Cost 10,359.26 Used 12,059.65	1,700.39	
Packages Addition			1,634.95
Labelling Service	980.78		
Packing Service	<u>1,242.07</u>	2,329.85	
Packing Materials Purchased	6,705.69		
Labels Purchased	<u>3,222.75</u>		
Packages Purchased	<u>19,789.91</u>		
Total	29,718.35		
Inv. Labels	2,464.25		
Inv. Packages	<u>2,484.25</u>		
Inv. Packing Mats.	<u>422.55</u>		
Total	5,371.05		
Used	<u>24,347.30</u>		
Total Package Cost	26,671.19		
Analysis of Formula	29,494.13		2,822.94
Raw Materials Surplus			<u>7,478.65</u>
		Total	11,936.54