Minutes of Meeting of Board of Directors of National Lead Company held at No 1 Exchange Place, Jersey City, New Jersey, on Thursday, April 18, 1907, at 1.30 P.M.

Present: Messrs. E. F. Beale, W. W. Lawrence, Walter Tufts, G. O. Carpenter, F. W. Rockwell, C. F. Wells, L. A. Cole, R. P. Rowe, E. C. Goshorn, A. P. Thompson

On motion duly seconded Mr Geo O. Carpenter was elected Temporary Chairman and Mr Charles Davison Secretary of the meeting.

On motion duly seconded the Board proceeded to the election of Officers for the coming year. Ballots having been cast and counted it was found the following gentlemen had been duly elected to the following offices in this Company for the following year:

| | |
|---|---|
| L. A. Cole | President |
| F. W. Rockwell | Vice President |
| R. P. Rowe | Vice President |
| W. W. Lawrence | Vice President |
| E. F. Beale | Treasurer |
| Charles Davison | Secretary |
| J. B. Frothingham | Assistant Secretary |
| F. R. Fortmeyer | Assistant Treasurer |

each having received ten ballots for the respective offices were named were respectively declared duly elected thereto.

Mr Carpenter then vacated the chair in favor of Mr. Cole the newly elected President.

On separate motions, the following resolutions were each unanimously adopted:

Resolved, That the salaries of the officers of this Company be and are hereby fixed at the same rates as now existing.

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Resolved, That the Executive Committee for the coming year be and is hereby constituted as follows:

L. A. Cole, Chairman
R. P. Rowe    Murry Guggenheim
E. F. Beale    W. W. Lawrence

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Resolved, That the Manufacturing Committee for the coming year be and is hereby constituted as follows:

Chas. W. Ferguson, Chairman
F. W. Rockwell    A. J. Meier
E. C. G[illegible]    [illegible]

Resolved, That in the absence or incapacity of the President and the Vice Presidents, or the Treasurer and Assistant Treasurer, the Secretary be and is hereby authorized and instructed to sign all certificates of Shares of Stocks, checks, drafts and other evidences of indebtedness necessary to be signed, as Acting Vice President or Acting Assistant Treasurer.

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On motion the meeting then adjourned to meet at No. 100 William Street, New York, at 2.30 p.m.

Charles Davison
Secretary

Minutes of Adjourned Meeting of Board of Directors of National Lead Company held at No. 100 William Street, New York, on Thursday, April 18, 1907, at 2.30 p.m.

Present: Messrs. E. F. Beale, W. W. Lawrence, Walter Tufts, G. O. Carpenter, F. W. Rockwell, C. F. Wells, L. A. Cole, R. P. Rowe, E. C. Goshorn, A. P. Thompson

On separate motions, the following resolutions were each unanimously adopted:

Resolved, That the Managers, Assistant Managers, Comptrollers and Assistant Comptrollers of the several Branches be and are hereby confirmed in their several offices for the coming year.

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Resolved, That the salaries of the Managers, Assistant Managers, Comptrollers and Assistant Comptrollers be and are hereby fixed at the same rates as now existing except at the Chicago Branch where the following advances, to date from April 1, 1907, are hereby made:

| | | | |
|---|---|---|---|
| Chas. E. Field | Assistant Manager | From $6.000. to | $6.500. |
| H. J. McBirney | Assistant Manager | " 6.000. .. | 6.500. |
| F. A. Gregory, Jr. | Comptroller | " 3.600 . | 3.800. |
| F. W. Rockwell Jr | Superintendent | " 3.500 . | 3.750. |

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The following resolution offered by Mr. Rockwell, seconded by Mr. Rowe, and the roll being called on same, was adopted, Mr. Cole voting in the negative:

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Resolved, That the Executive Committee be and is hereby authorized and empowered to guarantee J. N. Raymond and Chauncey Keep and