or arbitrations pending (or any lawsuits or arbitrations threatened in writing which could reasonably be expected to have a material effect on the Business), or other material proceedings or investigations by or before any Government Authority pending or threatened, in any such case against or involving the Division, the Business or the Assets other than asbestos-related Actions of the type described on Schedule 3.7. To Seller's Knowledge, Schedule 3.7 sets forth the approximate number of open claims relating to the presence of asbestos in products relating to the Business or the railroad products division of a predecessor to Seller. Except as disclosed in Schedule 3.7, there are no injunctions or, to Seller's Knowledge, other outstanding material judgments, orders, decrees, stipulations or awards (whether rendered by a court or administrative agency, or by arbitration) against or involving the Division, the Business or the Assets.

Section 3.8 Intellectual Property. To Seller's Knowledge:

(a) Seller owns or has the right to use each material item of Intellectual Property used in the Business as presently conducted.

(b) Schedule 3.8(b) lists all patents, filed and pending patent applications, documented inventions disclosures, trademark registrations and applications for trademark registrations, service mark registrations and