GENERAL ELECTRIC

PLASTICS

SALES

DEPARTMENT

GENERAL ELECTRIC COMPANY, ONE PLASTICS AVENUE, PITTSFIELD, MASS. 01201
Phone (413) 494-1110, TELEX 926430

November 1, 1978

Mr. C. E. Joice
Director of Purchases
Square D Company
Executive Plaza
Park Ridge, Illinois 60068

Dear Mr. Joice:

This letter is to confirm the purchase agreement reached on September 27, 1978, for 4MM pounds of Genal Molding Compound.

- This agreement will cover the purchase of all Genal Molding Compound supplied to the Square D Company by the Plastics Division of the General Electric Company from November 1, 1978 through October 31, 1979.

- All invoices will reflect list pricing with cumulative earned credit rebates to be earned per the following schedule:

0	- 999,999	2 1/2%
1,000,000	- 1,999,999	3%
2,000,000	- 2,999,999	4%
3,000,000	- 3,999,999	4 1/2%
4,000,000+		5 1/2%

- Rebates will be paid in cash or material following the attainment of each volume level. Rebates will be paid to corporate purchasing for appropriate credit distribution to the buying locations. The rebate at any given volume will be calculated by multiplying the rebate percentage at the level attained by the year-to-date purchases and subtracting previous rebate payments made at lower volume levels.

- All standard terms and conditions of sale apply to the products shipped to Square D.

- No pellet premium will be charged.

- Square D will issue purchase orders with specific release dates for at least three (3) months at a time in order for the General Electric Company to insure prompt delivery to Square D locations.

- Should it become necessary for the General Electric Company to increase prices during the agreement period, a thirty (30) day grace period beyond the announced effective date will be offer to the Square D Company.