

NET CURRENT AND OTHER ASSETS - MARCH 31ST 1937CURRENT ASSETS:

Supplies					\$ 872,326
Metals:					
In Process					1,406,003
Finished:					
Lead	10,974,327	lbs.	4.875¢	\$ 534,956	
Copper	32,077,525	lbs.	10.334¢	3,376,983	
Silver	2,120,617.67	ozs.	51.603¢	1,066,257	
Gold	14,217.427	ozs.	\$34.01	483,539	
By-Products				524,562	
				<u>\$5,986,297</u>	
Less - Reserve for Freight, Refining and Unearned Tolls				<u>580,344</u>	5,405,953
Manufactured Products:					
Lead Products				\$ 206,892	
Zinc Oxide				610,000	
Raritan Copper Works - Sheet Copper				<u>55,778</u>	872,670
Accounts Receivable:					
T o l l s				\$ 857,531	
Zinc Oxide				308,648	
Other Accounts Receivable				<u>268,125</u>	1,434,304
Marketable Securities - at cost					441,158
C a s h					<u>185,375</u>
					<u>\$10,017,759</u>

CURRENT LIABILITIES:

Taxes accrued				\$ 27,358	
Interest accrued				158,839	
Accounts Payable:					
Inter-company	8,000,000		2,250,000	4,588,307	
Other Accounts Payable				1,218,488	
Wages Payable				<u>98,002</u>	6,090,994

BALANCE - NET CURRENT ASSETS

\$ 4,520,795

OTHER ASSETS:

advances to sundry mining companies, including					190,337
advances on ores, less reserve					
Installment house and land sales and other accounts					
receivable, less reserve					<u>35,985</u>

BALANCE - NET CURRENT AND OTHER ASSETS

\$ 4,752,317