

DEPARTMENT
OR COMPANY NO. 3.02

PROFIT AND LOSS

SHEET NO. 1

ANACONDA SALES COMPANY
EAST CHICAGO OFFICE

PNYC00007442

N11339

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
			DEC. 31-1939 PRIOR YEARS		JUNE 30-1940 CURRENT MONTH	
1		Gross Sales (Less returns and allowances)				
2		White Lead Department				
3	83	To Outsiders - White Lead	\$ 102,955.79	\$	\$ 61,370.09	\$
4		To Unconsolidated Subsidiaries:				
5	82	Anaconda Wire & Cable Co., Hastings, N. Y.	7.91		9.16	
6	82	" " " " " , Pawtucket, R. I.	8.66		64.10	
7	83	To Outsiders - White Lead-in-Oil	44,208.84		35,158.29	
8		To Consolidated Subsidiaries:				
9	80	American Brass Co., Detroit, Mich.	238.83		202.94	
10		To Unconsolidated Subsidiaries:				
11	82	Walker Mining Company, Portola, Cal.	60.88	147,480.91	93.54	96,895.12
12		Zinc Oxide Department				
13	83	To Outsiders		212,886.86	64,835.69	
14		To Unconsolidated Subsidiaries:				
15	82	Anaconda Wire & Cable Co., Pawtucket, R. I.		-	308.37	85,145.06
16				359,767.77		182,040.18
17	83	Discounts Allowed - White Lead	776.50		391.19	
18	83	White Lead-in-Oil	453.01		94.80	
19	84	Zinc Oxide	1,800.36	3,029.87	622.01	1,108.00
20				356,737.90		180,932.18
21	84	Cost of Goods Sold		356,737.90		180,932.18
22						
23						
24						
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... to ... balances on balance

10		To Unconsolidated Subsidiaries:					
11	82	Walker Mining Company, Portola, Cal.	60.88	147,480.91	93.54	96,395.12	
12		Zinc Oxide Department					
13	83	To Outsiders		212,286.86	84,835.69		
14		To Unconsolidated Subsidiaries:					
15	82	Anaconda Wire & Cable Co., Pawtucket, R. I.			309.37	85,145.06	
16				359,767.77		182,040.18	
17	83	Discounts Allowed - White Lead	776.50		391.19		
18	83	White Lead-in-Oil	453.01		94.80		
19	84	Zinc Oxide	1,800.36	3,029.87	622.01	1,108.00	
20				356,737.90		180,932.18	
21	84	Cost of Goods Sold		356,737.90		180,932.18	
22							
23							
24							
25		<i>Shown on trial balance as follows</i>					
26	83	Int. S. & K. Co. - Quic Office Dept. #9.08	84,523.05				
27	83	" " " " White Lead Dept. #9.16	96,409.13				
28			<u>180,932.18</u>				
29							
30		<i>Redistribution of inter company sales</i>					
31	80	Sales to Subsidiaries - 100% earned				202,994	
32	82	- Unconsolidated				476.17	
33	83	Sales to Others				679.11	
34							
35	11						
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AUDIT 1.							

PNYC00007443

PROFIT AND LOSS

DEPARTMENT
OR COMPANY NO. 9.02

SHEET NO. 1

INTERNATIONAL SMELTING AND REFINING COMPANY
SMELTING DEPARTMENT - NEW YORK

PNYC00007444

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
			December 31st PRIOR YEARS		June 30th 1940 CURRENT MONTH	
1		Sales of Copper:				
2	80	The American Brass Company		451,679.87		165,757.51
3		Sales of Lead:				
4	80	White Lead Department	403,253.15		228,107.02	
5	82	Anaconda Wire and Cable Company			39,460.15	
6	83	To Others	1,858,401.57	2,261,554.72	1,196,071.49	1,463,538.66
7	83	Sales of Silver		3,031,856.88		1,784,203.52
8	83	Sales of Gold		1,811,322.91		1,120,266.32
9		Tolls:				
10	82	Unconsolidated Subsidiaries	790,573.77		440,438.29	
11	83	Others	897,202.63	1,487,776.40	513,661.28	554,099.57
12	114	Sales of Ores and Concentrates		920,958.89		
13		General Expenses:				
14	84	Sundry General Expenses	668.55		395.00	
15	114	Tooele Office Elimination	87,209.93	87,878.48	-	395.00
16	84	Freight - West to East		305,804.36		209,217.95
17	83	Lighterage		6,023.74		5,079.19
18	84	Refining Charges		1,351,735.66		783,807.02
19	84	Selling Commissions		23,073.50		13,424.15
20		Operating Expenses:				
21	114	Miami Office	557,260.23		-	
22	114	Tooele Office	2,367,727.91		-	
23	84	New York Inventory Adjustment	1,154,288.48	1,770,699.66	-	-
24		Ore Purchases:				

		UNCONSOLIDATED SUBSIDIARIES	790,573.77	1,487,776.40	440,438.29	
11	83	Others	897,202.63	513,661.28	954,999.57	
12	114	Sales of Ores and Concentrates		520,058.89		
13		General Expenses:				
14	84	Sundry General Expenses	668.55		395.00	
15	114	Tooele Office Elimination	87,209.93	87,878.48		395.00
16	84	Freight - West to East		305,804.36		209,217.95
17	83	Lighterage		6,023.74		5,879.19
18	84	Refining Charges		1,351,735.66		783,807.02
19	84	Selling Commissions		23,073.50		13,424.15
20		Operating Expenses:				
21	114	Miami Office	557,260.23			
22	114	Tooele Office	2,367,727.91			
23	84	New York Inventory Adjustment	1,154,288.48	1,170,699.66		
24		Ore Purchases:				
25	84	New York	1,776.20		1,341.17	
26	114	Miami Office	416,393.97			
27	114	Tooele Office	5,741,216.75	6,359,386.92		1,341.17
28		Profit and Loss:				
29	84	Silver Loss	3,382.74			
30	114	Unclaimed Checks and Wages	182.21	3,700.53		
31	114	Operations - Ophir Hill Inventory		21,699.88		
32		Shutdown Expenses:				
33	114	Tooele	25,782.36			
34	114	Miami	8,506.14	34,288.50		
35		Depreciation:				
36	107	Sundry Plants	167,884.01		104,873.61	127,423.77
37	114	Ophir Hill	95,453.11	263,337.12		104,873.61
38	114	Miscellaneous expense and Income		522.13		
39	114	Depletion - Ophir Hill		17.03		
40	84	Bismuth Costs				5,789.37
41	83	Sales of Bismuth				32,818.41
42				136,382.16		4,526,856.53
						4,574,206.05
		AUDIT L.				

PNYC00007445

DEPARTMENT
OR COMPANY NO. 9.03

PROFIT & LOSS

SHEET NO. 1

INTERNATIONAL SMELTING AND REFINING COMPANY
LEAD REFINING & ZINC OXIDE DEPT. - NEW YORK

PNYC00007446

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
			December 31st PRIOR YEARS		June 30th 1940 CURRENT MONTH	
1		Sales of Lead:				
2	80	White Lead Department	121,905.56		22,872.99	
3	82	Anaconda Wire & Cable Company	390,991.04		130,803.85	
4	83	Others	549,477.97	1,062,374.57	22,609.93	176,286.77
5	83	Sales of Silver		395,830.98		176,033.87
6	83	Sales of Gold		224,916.79		128,288.36
7		Sales of Leady Matte:				
8	84	Freight	1,367.85		1,610.48	
9	80	Value of Material Sold	9,292.13	7,924.28	3,882.75	2,272.27
10	114	Sales of Zinc Oxide		2,642,312.41		
11	80	Tolls		285,945.69		210,123.07
12		Operating Expenses - Lead Refinery				
13	114	New York	483.87		167.65	
14	114	East Chicago	579,757.79	579,473.92	-	167.65
15	114	Operating Expenses - Zinc Oxide		3,341,621.81		
16	107	Depreciation		36,121.11		21,787.94
17	84	Selling Commissions		9,304.50		1,289.80
18	84	General Expenses		7,755.48		9,005.32
19	114	Lead Purchases		1,339,540.18		
20	114	Zinc Purchases		1,744,888.82		
21	114	Zinc Transfers and Issues		1,724,494.39		
22	114	Zinc Oxide Inventory		854,819.26		
23				102,181.14		

10	114	Sales of Zinc Oxide		2,642,512.41			
11	80	Tolls		285,945.69		210,123.01	
12		Operating Expenses - Lead Refinery					
13	114	New York	283.87		167.65		
14	114	East Chicago	579,757.79	579,473.92	-	167.65	
15	114	Operating Expenses - Zinc Oxide		3,341,621.81			
16	107	Depreciation		36,121.11		21,787.94	
17	84	Selling Commissions		9,304.50		1,289.80	
18	84	General Expenses		7,755.48		9,005.32	
19	114	Lead Purchases		1,339,540.18			
20	114	Zinc Purchases		1,744,888.82			
21	114	Zinc Transfers and Issues		1,724,494.39			
22	114	Zinc Oxide Inventory		854,819.26			
23	84	Inventory Adjustment		122,181.14			
24		Shutdown Expense:					
25	114	Zinc Oxide		10,675.36			
26	84	Freight on Lead Matte		1,230.39			
27		Profit & Loss:					
28	84	Unclaimed Checks	1.23				
29	84	Furniture & Fixtures	12,918.11				
30	84	Parting Charge Adjustment	373.63	13,290.51			
31							
32				19,116.17		861,088.93	
33							
34							
35	84	Inventory - Lead Refining - beginning				371,788.35	
36	84	Inventory - Lead Refining - ending				320,852.24	
37	112	Adjustment				50,936.11	
38							
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AUDIT 1.							

PNY000007447

DEPARTMENT
OR COMPANY NO. 9.08

PROFIT AND LOSS

INTERNATIONAL SMELTING AND REFINING COMPANY
ZINC OXIDE DEPARTMENT
EAST CHICAGO AND AKRON PLANTS

RECEIVED

JUL 27 1940

W. K. DALY SHEET NO. 1

DETAILS CHECKED

FOOTING CHECKED

CORRECTIONS CHECKED

PNYC00007448

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
			DEC. 31-1939		JUNE 30-1940	
			PRIOR YEARS		CURRENT MONTH	
1		Gross Sales (Less Returns and Allowances):				
2	83	To Outsiders	\$ 2,362,167.89	\$	\$ 920,349.59	\$
3		To Consolidated Subsidiaries:				
4	81	Chile Exploration Company	1,397.02		983.80	
5	83	Anaconda Sales Company	210,486.50		84,523.05	
6		International Smelting and Refining Company				
7	80	Lead Refining Department, East Chicago	18,637.59		22,923.40	
8	80	Smelting Department, Salt Lake City	47.52		118.80	
9	80	Baritan Copper Works	18,818.35		35,796.89	
10	84	Zinc Oxide Department, East Chicago, Ind.	288.91		-	
11		To Affiliated Companies:				
12	82	Anaconda Wire and Cable Co., Marion	24,231.24		13,662.00	
13	82	Anaconda Wire and Cable Co., Pawtucket	9,900.00	2,641,953.02	7,425.00	1,065,782.53
14	83	Discounts Allowed		25,048.69		10,277.15
15	84	Cost of Zinc Purchased		1,744,866.82		519,303.59
16	84	Zinc Transfers and Issues		1,724,494.39		824,943.03
17		Operating Expenses:				
18	84	Sundry Expenses	2,105,030.27		1,002,143.19	
19	86	Unemployment Insurance Tax - Operating	7,723.79		3,570.88	
20	86	Old Age Annuity Tax - Operating	2,508.63		1,190.36	
21	85	Maintenance and Repairs	75,025.44		31,306.79	
22	86	Unemployment Insurance Tax - Repairs	802.87		396.54	
23	86	Old Age Annuity Tax - Repairs	267.57		132.17	
24	86	Taxes (Other than Income Taxes)	7,154.18		3,556.62	
25			32,870.51		16,222.20	

	11	To Affiliated Companies:					
	12	82 Anaconda Wire and Cable Co., Marion	24,231.24			13,662.00	
	13	82 Anaconda Wire and Cable Co., Pawtucket	9,900.00	2,641,953.02		7,425.00	1,065,782.53
	14	83 Discounts Allowed	-	25,048.69		-	10,277.15
	15	84 Cost of Zinc Purchased	-	1,744,888.82		-	\$19,303.59
C	16	84 Zinc Transfers and Issues	-	1,724,494.39		-	\$24,943.03
	17	Operating Expenses:					
	18	84 Sundry Expenses	2,105,030.27			1,002,143.19	
	19	86 Unemployment Insurance Tax - Operating	7,723.79			3,570.88	
	20	86 Old Age Annuity Tax - Operating	2,508.63			1,190.36	
	21	86 Maintenance and Repairs	75,025.44			31,306.79	
	22	86 Unemployment Insurance Tax - Repairs	802.67			396.54	
	23	86 Old Age Annuity Tax - Repairs	267.57			132.17	
	24	86 Taxes (Other than Income Taxes)	7,154.18			3,556.62	
	25	107 Depreciation on Zinc Oxide Production	36,870.51			16,222.20	
	26	107 Depreciation on Furniture and Fixtures	-			301.74	
	27	108 Loss on Dismantlement of Furniture and Fixtures	-	2,237,363.06		96.70	1,058,917.19
	28	Selling Expenses:					
	29	84 Sundry Expenses	115,201.86			35,391.40	
	30	86 Unemployment Insurance Tax	2,232.75			1,069.27	
	31	86 Old Age Annuity Tax	703.06			353.05	
	32	107 Depreciation on Furniture and Fixtures	-	118,137.67		272.70	37,076.42
O	33	Agency Stock Expenses:					
	34	84 Sundry Expenses	6,774.37			4,225.42	
	35	86 Taxes (Other than Income Taxes)	27.68	6,802.05		11.00	4,236.42
	36	TOTAL CARRIED FORWARD		234,187.12			280,914.79
	37						
	38						
	39	(See #302 for redistribution of inter-co. sales included in this amount)					
	40	If					
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	42						
AUDIT I.							

DEPARTMENT
OR COMPANY NO. 9,08

PROFIT AND LOSS

SHEET NO. 3

INTERNATIONAL SMOELTING AND REFINING COMPANY
ZINC OXIDE DEPARTMENT
EAST CHICAGO AND AERON PLANTS

PNYC00007450

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
			DEC. 31-1939 PRIOR YEARS		JULY 30-1940 CURRENT MONTH	
1		TOTAL BROUGHT FORWARD	\$	234,187.12	\$	230,214.79
2		General Expenses (Selling)				
3	84	Sundry Expenses	19,239.66		8,041.00	
4	86	Unemployment Insurance Tax	426.07		180.80	
5	86	Old Age Annuity Tax	139.32		60.24	
6	107	Depreciation on Furniture and Fixtures	-	19,805.05	114.80	8,396.84
7		Credit and Collections Expenses				
8	84	Sundry Expenses	7,396.21		4,140.91	
9	86	Unemployment Insurance Tax	144.18		81.36	
10	86	Old Age Annuity Tax	46.96	7,587.35	27.14	4,249.41
11	84	Zinc Oxide Samples Shipped		559.39		115.46
12	86	Doubtful Notes and Accounts		5,220.56		1,976.48
13	96	Interest		5.95		7.77
14	105	Shut Down Expense				
15		Unemployment Insurance Tax - Operating	252.95		-	
16		Old Age Annuity Tax - Operating	83.36		-	
17		Unemployment Insurance Tax - Repairs	7.55		-	
18		Old Age Annuity Tax - Repairs	2.52		-	
19		Property Tax	2,862.53		221.66	
20		Property Insurance	460.05		176.85	
21		Group Insurance	47.62		-	
22		Maintenance and Repairs	1,074.40		-	
23		Sundry Expenses	5,894.38	10,875.36	1,117.21	1,515.75
24				191,204.14		264,899.54
25						

	11	84 Zinc Oxide Samples Shipped			359.39		115.46
	12	88 Doubtful Notes and Accounts			5,280.56		1,976.48
	13	96 Interest			5.95		7.7
	14	105 Shut Down Expense					
	15	Unemployment Insurance Tax - Operating	252.95		-		
0	16	Old Age Annuity Tax - Operating	83.36		-		
	17	Unemployment Insurance Tax - Repairs	7.55		-		
	18	Old Age Annuity Tax - Repairs	2.52		-		
	19	Property Tax	2,882.53		221.66		
	20	Property Insurance	460.05		176.86		
	21	Group Insurance	47.62		-		
	22	Maintenance and Repairs	1,074.40		-		
	23	Sundry Expenses	5,884.38	10,875.38	1,117.21	1,515.75	
	24			191,204.14		264,899.54	
	25						
	26	Inventories at Beginning:					
	27	84 Finished	493,745.19		558,415.45		
	28	107 Depreciation in Inventory	4,565.39	498,310.58	3,236.86	561,652.31	
	29	84 In Process		423,266.80		293,166.95	
	30	112 Adjustments		921,577.38		654,819.26	
	31	Inventories at End:					
	32	84 Finished	558,415.45		583,621.25		
	33	107 Depreciation in Inventory	3,236.86	561,852.31	3,919.06	397,540.33	
	34	84 In Process		293,166.95		184,851.90	
	35	112 Adjustments		654,819.26		572,592.23	
	36						
	37						
	38	*Actual Accruals Year 1940				\$ 340.00	
	39	Adjustment Year 1939				618.34	
	40	Difference				221.66	
	41						
	42	lf					
AUDIT 1.							

PNYC00007451

PROFIT AND LOSS

DEPARTMENT
OR COMPANY NO. 9.16

SHEET NO. 4

INTERNATIONAL SMELTING AND REFINING COMPANY
WHITE LEAD DEPARTMENT
EAST CHICAGO, INDIANA

PNYC00007452

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
			DEC. 31-1939 PRIOR YEARS		JUNE 30-1940 CURRENT MONTH	
1		Gross Sales (Less returns and allowances)				
2	83	To Outsiders	\$ 998,516.47		\$ 298,006.26	\$
3		To Consolidated Subsidiaries:				
4	83	Anaconda Sales Company, East Chicago	146,251.40		96,409.13	
5	80	Anaconda Sales Company, Anaconda, Montana	19.55		-	
6		The American Brass Company				
7	80	Chicago, Ill.	28.05		-	
8	80	Detroit, Mich.	45.79		-	
9	80	Buffalo, N. Y.	32.59		-	
10	80	Waterbury, Conn.			41	
11		International Smelting and Refining Company				
12	84	White Lead Department, East Chicago, Ind.	555.52		280.32	
13	80	Lead Refining Department, East Chicago, Ind.	125.42		-	
14	80	Zinc Oxide Department, East Chicago, Ind.	1,002.32		72.94	
15	80	Zinc Oxide Department, Akron, Ohio	1.90		-	
16	80	Raritan Copper Works, Perth Amboy, N. J.	101.48		106.42	
17	80	Smelting Department, Salt Lake City, Utah	178.20		222.75	
18	80	Montana Hardware Company	480.23		295.45	
19	80	Anaconda Copper Mining Co., Butte, Montana	5,732.26		6,680.67	
20		To Unconsolidated Subsidiaries:				
21		Anaconda Wire and Cable Company				
22	82	Chicago, Ill.	78.21		72.25	
23	82	Muskegon, Mich.	3.02	1,053,173.41	32.85	402,179.45
24				12,394.42		3,708.74

9	80	Buffalo, N. Y.	39.59					
10	80	Waterbury, Conn.					41	
11		International Smelting and Refining Company						
12	84	White Lead Department, East Chicago, Ind.	555.52			280.32		
13	80	Lead Refining Department, East Chicago, Ind.	129.42			-		
14	80	Zinc Oxide Department, East Chicago, Ind.	1,002.32			72.94		
15	80	Zinc Oxide Department, Akron, Ohio	1.90			-		
16	80	Raritan Copper Works, Perth Amboy, N. J.	101.48			106.42		
17	80	Smelting Department, Salt Lake City, Utah	178.20			222.75		
18	80	Montana Hardware Company	480.23			295.45		
19	80	Anaconda Copper Mining Co., Butte, Montana	5,739.26			6,680.67		
20		To Unconsolidated Subsidiaries:						
21		Anaconda Wire and Cable Company						
22	82	Chicago, Ill.	78.21			72.25		
23	82	Muskegon, Mich.	3.02	1,653,173.41		32.85		402,179.45
24	83	Discounts Allowed		12,384.42				3,708.74
25	84	Cost of Lead Purchased		529,687.52				250,980.01
26	84	Lead Transfers and Issues		532,268.72				249,764.49
27		Operating Expenses:						
28	84	Sundry Expenses	827,829.80			332,415.01		
29	86	Unemployment Insurance Tax	3,478.44			1,396.85		
30	86	Old Age Annuity Tax	1,104.12			479.48		
31	86	Maintenance and Repairs	58,411.67			27,840.23		
32	86	Unemployment Insurance Tax (Repairs)	1,023.88			505.77		
33	86	Old Age Annuity Tax (Repairs)	341.29			168.59		
34	86	Taxes (Other than Income Taxes)	3,938.86			2,074.70		
35	107	Depreciation	29,718.82			13,595.75		
36	107	Depreciation on Furniture and Fixtures				196.05		
37	108	Loss on Dismantlement of Furniture and Fixtures		925,844.86		64.47		428,738.90
38	84	Selling Expenses		61,320.76				47,378.92
39		AMOUNT CARRIED FORWARD		56,204.57				78,860.63
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41								
42		if						
		See #302 for redistribution of inter co. sales						
AUDIT 1.								

DEPARTMENT
OR COMPANY NO. 9.16

PROFIT AND LOSS

SHEET NO. 5

INTERNATIONAL SMELTING AND REFINING COMPANY

WHITE LEAD DEPARTMENT

EAST CHICAGO, INDIANA

PNYC00007454

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
			DEC. 31-1939 PRIOR YEARS		JUNE 30-1940 CURRENT MONTH	
1		AMOUNT BROUGHT FORWARD	\$	56,304.57	\$	78,860.63
2		Agency Stock Expenses:				
3	84	Sundry Expense	5,337.87		3,228.44	
4	86	Taxes (Other than Income Taxes)	68.14	5,406.01	47.20	3,275.64
5		Credit and Collections Expense:				
6	84	Salaries	5,553.00		3,026.50	
7	86	Unemployment Insurance Tax	166.59		90.80	
8	86	Old Age Annuity Tax	55.53	5,775.12	30.26	3,147.56
9	84	White Lead Samples Shipped		63.21		33.69
10	84	White Lead-in-Oil Samples Shipped		427.99		120.16
11	96	Interest Received		97.22		20.18
12				45,811.86		85,109.80
13						
14						
15		Inventories at Beginning:				
16	84	Finished	258,163.72		243,238.36	
17	107	Depreciation in Inventory	8,527.75	266,891.47	8,165.20	251,403.56
18	84	In Process		7,240.18		13,365.15
19	112	Adjustments		273,931.65		264,768.71
20		Inventories at End:				
21	84	Finished	243,238.36		326,103.89	
22	107	Depreciation in Inventory	8,165.20	251,403.56	10,457.19	336,560.89
23	84	In Process		13,365.15		13,316.37
24	112	Adjustments		264,768.71		350,377.25
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11	96	Interest Received			97.22		20.18
12					45,811.86		85,109.80
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15		Inventories at Beginning:					
16	84	Finished	258,163.72		243,238.36		
17	107	Depreciation in Inventory	8,527.75	286,891.47	8,165.20		251,403.56
18	84	In Process		7,240.18			13,365.15
19	112	Adjustments		273,931.65			284,768.71
20		Inventories at End:					
21	84	Finished	243,238.36		386,103.69		
22	107	Depreciation in Inventory	8,165.20	251,403.56	10,457.19		336,560.89
23	84	In Process		13,365.15			13,316.37
24	112	Adjustments		284,768.71			350,977.25
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