EATON

MANUFACTURING COMPANY AND CONSOLIDATED SUBSIDIARIES

TEN YEAR SUMMARY — CONSOLIDATED FINANCIAL POSITION

Yearly Results

Year	Net Sales	Income Before Taxes	Taxes on Income	Net Income	Per Share(1) Net Income	Per Share(1) Eaton Dividends	Depreciation and Amortization	Expenditures for Plant and Equipment(2)
1959	$287,332,079	$36,667,807	$19,399,000	$17,268,807	$3.60	$1.90	$6,934,023	$ 6,711,851
1958	197,836,672	16,570,767	8,615,000	7,955,767	1.73	1.50	7,352,472	5,153,736
1957	221,844,339	21,839,720	10,772,000	11,067,720	3.01	1.50	6,739,552	11,409,540
1956	227,196,703	27,347,828	14,367,000	12,980,828	3.53	1.75	5,603,245	11,711,382
1955	218,116,159	28,701,496	15,416,000	13,285,496	3.71	1.50	5,325,124	9,917,843
1954	165,210,359	17,589,021	9,030,000	8,559,021	2.39	1.50	4,978,078	8,541,405
1953	201,064,203	27,017,309	17,330,000	9,687,309	2.70	1.50	3,781,708	10,903,548
1952	181,855,861	29,816,777	20,380,000	9,436,777	2.63	1.50	3,211,716	6,766,353
1951	186,771,067	31,566,329	21,270,000	10,296,329	2.87	1.50	2,476,825	6,309,275
1950	148,302,045	24,390,278	11,667,544(3)	12,722,734	3.55	2.00	1,599,731	3,377,668

Year End Position

Year	Working Capital	Plant and Equipment Gross	Plant and Equipment Net	Total Retained Earnings	Total Shareholders' Equity	Shares Outstanding(1)	Shareholders' Equity Per Share(1)
1959	$54,217,365	$114,498,855	$60,827,399	$82,720,431	$118,169,140	4,795,424	$24.64
1958	44,265,654	107,971,933	59,875,768	74,536,041	104,133,991	4,595,108	22.66
1957	32,321,240	92,804,050	55,874,243	66,294,460	88,967,069	3,676,088	24.20
1956	31,191,793	83,423,323	51,520,624	60,740,872	83,413,481	3,676,088	22.69
1955	29,060,998	72,523,085	44,559,178	54,157,122	74,280,325	3,579,884	20.75
1954	25,401,671	64,199,906	39,841,938	46,241,452	66,364,655	3,579,884	18.53
1953	26,197,034	56,575,827	36,036,552	43,052,257	63,175,460	3,579,884	17.64
1952	29,123,647	47,242,993	29,259,240	38,734,774	58,857,977	3,579,884	16.44
1951	29,055,626	41,470,360	25,752,224	34,667,823	54,791,026	3,579,884	15.30
1950	28,210,679	35,678,354	21,464,803	29,741,320	49,864,523	3,579,884	13.92

(1)—Net income per share and shareholders' equity per share are based on shares outstanding at the year end and dividends per share are based on shares outstanding at dividend dates, each after giving effect to the change of each share with a par value of $2.00 into two shares with a par value of $1.00 effective at the close of business on September 30, 1959. Shares outstanding for years prior to 1959 have been increased to give effect to this change.

(2)—Does not include plant and equipment of subsidiaries at acquisition dates.

(3)—Decreased by $804,456 refund of excess profits tax.

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In re: All Asbestos Litigation Filed by Simmons Cooper, Circuit Court, Third Judicial District, Madison Cty., IL; 11/17/05.