

Minutes of Regular Meeting of Board of Directors
of National Lead Company held at No 1 Broadway,
New York, on Thursday, April 18, 1895.

Present: Messrs. W. P. Thompson

J. L. M^cBirney

J. A. Stevens

There being no quorum present, the meeting
adjourned sine die.

Charles Daimon

Secy

Minutes of Regular Meeting of Board of
Directors of National Lead Company held at
No 1 Broadway, New York, on Thursday, May 16, 1895

Present: Messrs. L. A. Cole

E. O. Carpenter

J. L. M^cBirney

D. B. Shipman

J. A. Stevens

F. W. Rockwell

R. R. Colgate

A. T. Goshorn

A. P. Rowe

J. H. M^cKelvey

E. F. Beale

The minutes of meetings held March 21, 22, and
April 18, 1895, were read and duly approved.

On separate motions, the following resolutions were
each unanimously adopted:

256

Resolved, That the issue of a duplicate check
by the Treasurer to Martha A. Hill for \$17.50, to
replace check for 13th Dividend on Preferred Stock
issued to her March 15, 1895, be and is hereby
approved, a customary indemnity bond having
been filed.

257

Resolved, That the Treasurer, with the advice
and approval of the Executive Committee, be and
is hereby authorized to procure such Bankers
Credits as are necessary for the purchase, or
expected purchase, of Linseed, Pig Lead &c. and
that his actions in the past in procuring such
Credits are hereby confirmed.

258

Resolved, That the following actions of the Executive

Committee be and are hereby approved:

Instructions Secretary to send opinion of Committee on C. R. & M. to John T. Lewis & Co. as being favorable to erecting a coal elevator and pit at a cost of not over \$1200.

Appropriations \$800. for Dry Head Pulverizer at Southern Works, Chicago.

" \$900. for repairs to oxide furnaces at Atlantic Works.

Authorizing purchase of lot by Manager of Cincinnati Branch for \$10,000. now held on lease and on which part of Eckstein Works stand.

On motion duly seconded and a vote being taken, the following resolution was unanimously adopted:

259

Resolved, That a dividend of one and three quarters per cent on the Preferred Stock of this Company, be and is hereby declared, payable from Surplus Fund and Profits on June 15, 1895, to stockholders of record at the close of business May 24, 1895, at which time the transfer books for said Preferred Stock shall be closed and remain closed until June 17, 1895.

260

Mr. J. A. Stevens offered his resignation as 2nd Vice President to take effect immediately which was accepted & the board proceeded by ballot, on motion duly seconded, to elect his successor.

261

Mr. R. R. Colgate having received the ballots of all present, was declared duly elected 2nd Vice President.

262

Mr. M^{rs}. Kelly stated that more room was required at the Armstrong-M^{rs}. Kelly Oil Mill, both on account of railroad connections and for storage of seed and oil. He had secured an offer at \$7000. of the land necessary for these purposes and on approval by the Directors of the National Seed & Oil Co. of Pa. expected to make the purchase.

The question of buying tin in larger quantities and at this office, was discussed but it was decided to take no action on the matter until the next meeting.

On motion duly seconded, and a vote being taken, the following resolution was duly adopted:

263

Resolved, That as stockholders of the St. Louis Smelting & Refining Co. the executive officers of this Company be and are hereby advised to recommend to the Executive Officers of that Company, that they acquire certain lots of land at Lindville, adjacent to property already owned by them, at a cost not to exceed \$15,000., if in their judgement it be advisable.

Mr. Cole offered the following resolution, which was duly seconded and unanimously adopted:

264

Resolved, That there be placed on the records of this Board an expression of their deep sympathies and a minute of the regret with which its members learn of the loss by their friend and fellow director, Mr. A. P. Thompson, in the death of his wife.

On motion, the meeting then adjourned.

Charles Davison
Secy

Minutes of Regular Meeting of Board of Directors of National Lead Company, held at No. 1 Broadway, New York, on Thursday, June 20, 1895

Present: Messrs. W. P. Thompson

L. A. Cole

J. L. M. Birney

J. A. Stevens

As there was not a quorum, the meeting adjourns sine die.

Charles Davison
Secy