WALL STREET JOURNAL
August 8, 1936

# Monsanto Chemical Co. Nets $1,070,731 In June Quarter

## Amount Applicable to Capital Stock Equals 93c a Share Compared With 95c Year Ago

*From* THE WALL STREET JOURNAL *St. Louis Bureau*

ST. LOUIS—Report of Monsanto Chemical Co. and subsidiaries for quarter ended June 30, 1936 shows net profit of $1,070,731 after depreciation, federal income taxes and other charges, but before subsidiary dividends, comparing with $1,071,691 in preceding quarter and $964,281 in June quarter of previous year.

After deductions for minority interest and subsidiary preferred dividend requirements, there was a balance applicable to the stock of Monsanto Chemical Co. in June quarter of $1,035,730, equal to 93 cents a share on 1,114,410 shares (par $10) of capital stock, including shares recently issued for additional capital, as compared with $1,032,852 or $1.03 a share on 999,123 shares in preceding quarter. In June quarter of previous year, the net earnings applicable to the stock of Monsanto Chemical Co. were $923,125, equal to 95 cents a share on 974,133 shares.

For six months ended June 30, last, net profit after charges and federal income taxes but before subsidiary preferred dividends and minority interest, was $2,142,423 while the balance after subsidiary dividends and applicable to company's capital stock was $2,068,583, equal to $1.85 a share on the 1,114,410 shares.

In first half of 1935, net profit was $1,934,724 before subsidiary dividends and balance applicable to company's stock was $1,848,449, equal to $1.90 a share on 974,133 shares.

No allowance was made for federal surtaxes on undistributed profits for 1936.

Edgar M. Queeny, president, stated that sales for the six months were approximately 14% greater than those of a year ago. A smaller percentage of net return reflects lower selling prices for several important products, higher labor rates and raw material costs, increased taxes, and larger charges for development. "Contrary to the usual seasonal trend, our July sales maintained the high levels of recent months, and greatly exceeded those of a year ago," Mr. Queeny said.

DSW 331229

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