F. J. Fitzgerald - B2SA

December 22, 1975

Mr. E. H. Harbison, Jr. - B3SA
Mr. Pierre R. Wilkins - 1650

REPORT BY PCB STUDY GROUP

Mr. H. H. Bible (2)
D1T

At the "preliminary budget discussion," Mr. Hanley raised the question as to the extent by which Monsanto's image may have suffered through the PCB issue. Through Mr. Harbison's office, the attached report was prepared.

In essence, the study group feels Monsanto's image to date has been good because our actions have been responsible.

In the future, the toll taken upon Monsanto in the public's mind will become greater -- probably more than we could earn by indefinitely continuing in the PCB business.

Therefore, several recommendations were made, including a public announcement of future withdrawal by Monsanto from PCBs. These recommendations are now under study by the Specialty Chemicals Division.

The study group, headed by Pierre Wilkins, do not feel that Monsanto is so badly abused by the PCB issue now that justification or need for an immediate PCB discontinuance exists.

F. J. Fitzgerald

/ph

Attach.

DSW 338463