

John T. Lewis & Bros. Company.
Established 1872

Widener Building, Chestnut & Juniper Streets,

Philadelphia.

December 7, 1938
of
Lewis' 167th Year

Mr. H. O. Bates, Secretary,
National Lead Company,
111 Broadway,
New York, N. Y.

Dear Mr. Bates:

Attached is copy of the minutes of our
regular Directors' meeting on Monday, December 5.

Very truly yours,

Morris H. Merritt
Morris H. Merritt
Secretary.

MHM:EB



Philadelphia, Pa.
December 5, 1938.

At a regular meeting of the Directors of John T. Lewis & Bros. Co., held this day in their offices in the Widener Building, there were present:

Edward F. Beale, Chairman of the Board
S. French Reeves, Vice President and Treasurer
J. W. Gardiner, Vice President
Morris H. Merritt, Secretary
Leonard T. Beale, Director

The meeting was called to order by Mr. Edward F. Beale, who presided, and Mr. Morris H. Merritt reported the minutes of the meeting.

The minutes of our meeting of November 28 were read and approved.

Whereas a letter dated November 30, 1938 has been received from Mr. Rockwell regarding remunerations to Mr. E. F. Beale and Mr. L. T. Beale, the following resolutions proposed by Mr. Reeves and seconded by Mr. Gardiner, were unanimously adopted:

RESOLVED, that the officers of the company be and they hereby are authorized and directed to pay to Mr. Edward F. Beale an annual fee of \$1,000. for his valued services as Chairman of this Board, effective from November 1, 1938 and during his continuance in the office of Chairman and payable in such installments and at such times as may best suit Mr. Beale's convenience.

RESOLVED, that the officers of the Company be and they hereby are authorized and directed to pay to Mr. Leonard T. Beale an annual fee of \$1,000. for his valued services as a Director of the Company, effective from January 1, 1939 and during his continuance in the office of Director and payable in such installments and at such times as may best suit Mr. Beale's convenience.

Mr. Reeves reported that the Lewis Company had the honor of holding number one position for the ten months of this year in manufacturing Dutch Process dry white-lead and white-lead-in-oil.

The purchase of a Plymouth Road King Coupe for Mr. W. E. Cannon at a net cost of \$321.40 was approved.

The purchase of a Plymouth Road King Coupe for Mr. P. S. Osborne at a net cost of \$309.66 was approved.

Mr. Reeves presented a recommendation from the Lewis Benefit Department Committee regarding a sliding scale for weekly payments based upon the funds in the department. It was therefore unanimously

RESOLVED, that effective January 1, 1939 when funds are between \$2000.00 and \$3500.00 amount of weekly benefits shall be \$8.00.

When funds are between \$3500.00 and \$5000.00 amount of weekly benefits shall be \$9.00.

When funds are above \$5000.00 amount of weekly benefits shall be \$10.00.

When funds are below \$2000.00 payments to be as per Article 12 of Benefit Department Rules and Regulations.

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December 5, 1938

Mr. Reeves reported his visit to the office of the National Lead Company on Friday afternoon, December 2, with Mr. Smith, head of the laboratory and research department of the Electric Storage Battery Company, and Dr. Woodbridge, head of their patent department. The meeting was held in Mr. Reichhard's office with Messrs. Mayer and Merson attending.

The Barton process was discussed as well as the Barton patent. The representatives of the battery company advised that they had applied to the Supreme Court of the United States for a review of the case, but do not know whether the hearing will be granted. Mr. Reeves feels that they are trying to get themselves into a position for a review or an adjustment of the case if a penalty is involved.

They advised us that they were very well pleased with the courtesy extended to them and that they had obtained the information they desired. Mr. Reeves feels that Messrs. Mayer and Reichhard should be commended for their thorough knowledge of the details developed in this interview.

Mr. Gardiner was glad to report that an order came in this morning from the California Branch for a carload of colors.

He also reported that although the Reading Railroad Company had only purchased 25% this year of the material that they purchased last year, yet he is assured they are giving us all of their red-lead and white-lead business. Approximately the same situation holds true with the Pennsylvania Railroad.

Mr. Reeves reported that the Republic Steel Company is going to conduct a special experiment on Thursday, December 8, for the use of lead fluoride manufactured by the Lewis plant and shipped today. This experiment will determine the use of lead fluoride in the manufacture of steel and the results will be reported later.

There being no further business, upon motion the meeting adjourned.



Secretary.

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