

This is just about the limit of what can be provided in a peacetime economy American industries are, as the National City Bank's letter puts it, "in the aggregate turning out about all that the supply of labor and materials will permit"

Therefore, a substantial increase in the armaments program, additional sums for European military lend-lease and for assistance to China, just mean a return to something like a wartime level of taxation and to the essential wartime controls over industry Even now, with the present programs and after the recent tax cut, the current budget is in fact almost certainly unbalanced

There is a probable deficit of income as against outgo which approximates two billion dollars Our own defense establishment will probably be asking several billions more, and foreign aid, even if there is some reduction in the Marshall Plan amounts will, with military lend lease, be at least as

they will push this country from a peace to a war economy They do not have to fear that we shall use the atomic bomb in a preventive war, they can be confident that it will be maintained as a deterrent and as a reprisal against military aggression But if they are the realists they like to think they are, they will fear anything which would push this country over the line between a peace and a war economy For if that happened, there would be war It would be impossible for this country to accept the restraints and the sacrifice of a war economy except in time of war A totalitarian state might remain on a war footing without waging war, a democracy like our own could not,

It is important also that other governments and peoples should understand the implications and the consequences of the situation here If the tension becomes more and more acute during the coming year, if the likelihood of real war increases, our own preoccupation with military power will impair

the smart alec debaters who have been having a field day in Paris When the election is over, when the budget is presented and Congress takes hold of it, the issue which will emerge is whether this country is to cross the Rubicon and enter a wartime economy

Before that happens, the consequences will have to be spelled out clearly to all the statesmen, including the Russians but not excluding our own, not excluding Mr. Bevin, not excluding the leaders of Germany Then matters will indeed come to a head For then it will be much clearer than it is now how impossible it is to regard the cold war as something which can be continued indefinitely, how imperative it is for all concerned to begin at long last a really serious negotiation

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Ossified Remains Of Roast Found

SAN PEDRO, Calif., Oct. 28 (P) —The ossified remains of a rib roast, vintage of 200 B. C. or earlier, have been uncovered by students of Palos Verdes College

This discovery alleviates the meat situation not one whit, but it interests Dr. Hildegard Howard, curator and paleontologist at the Los Angeles Museum of Natural History. He can't figure out what the natives were putting in their dutch ovens at that time. The animal was larger than a buffalo, he says, but he can't classify it.

The rib bones were encased in stone and the stone is being chipped away by the college students. They're also looking for more bones. The find was made in the Palos Verdes Hills.

OPEN TONIGHT
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