

BOARD OF DIRECTORS MEETING

New York, N. Y.

December 9, 1949

A meeting of the Board of Directors of the Lead Industries Association was held on Friday, December 9, 1949, at 12:30 P.M., at the Down Town Association, New York City.

PRESENT

Norman Hickman
K. C. Brownell
Clarence Glass
J. M. Bowlby
J. H. Schaefer
J. A. Martino
F. E. Wormser
George Mixter

REPRESENTING

American Metal Co. Ltd.
American Smelting & Refining Company
Anaconda Sales Co.
Eagle Ficher Company
Ethyl Corp.
National Lead Company
St. Joseph Lead Company
United States Smelting Refining & Mining Co. Inc.

OTHERS

S. D. Strauss	American Smelting & Refining Company
J. A. Costello	Ethyl Corp.
D. A. Merson	National Lead Co.
Andrew Fletcher	St. Joseph Lead Co.
G. H. LeFevre	United States Smelting Refining & Mining Co.
N. R. Taylor	" " " " " " "

Robert L. Ziegfeld, Secretary-Treasurer

Mr. Felix E. Wormser occupied the chair.

The minutes of the previous meeting of September 15, 1949 were approved.

MEMBERSHIP SUBSCRIPTIONS

In view of previous discussions about membership subscriptions from manufacturers of assembled articles, and conversations which the secretary reported he had had with the Western Electric Company, it was regularly moved, seconded and carried that a ceiling of \$500.00 per year be placed on subscriptions from manufacturers of assembled articles.

1950 - BUDGETS

Red Lead Division Fund - It was regularly moved, seconded and carried that the budget recommended by the secretary for this Division, totalling \$23,000, be approved, to be arrived at as follows;

The entire White Lead Research Fund, amounting to \$10,024 is to be transferred to the Red Lead Division, to be credited against each individual company's subscription in the same amount as originally subscribed by each Company. In addition, \$2,000 is to be drawn from the reserves on hand in the Red Lead Fund at the end of the year, with the amount of new subscriptions to be \$10,976.

Metallic Lead Products Division Fund - It was regularly moved, seconded and carried that the budget of \$25,000 for the Metallic Lead Products Division be approved as submitted, all of which is to be subscribed except that the amount of \$3,002.00 held in the Sheet Lead Fund originally subscribed by mining companies, be transferred to this Division as credit against the mining company's subscriptions for 1950.

Educational Service Division Fund - It was regularly moved, seconded and carried that the recommendation to continue the Educational Service Division for another year, using only funds and assets on hand, be approved, with no new funds to be subscribed.

General Promotion Fund - The great necessity of work to increase the amount of lead pigments in house paints was discussed at some length and it was felt that if anything were to be done to help the situation it must be done promptly. Recognizing that the Association has about \$86,000 originally subscribed for the purpose of promoting white lead, the president and secretary of the Association were instructed to make an immediate study of what the Association might do to help out in the lead pigment situation and to make definite recommendations to the Board as soon as possible.

Survey of Lead Covered Cable - The possible seriousness of inroads being made into the use of lead for cable sheathing by substitute sheathings was brought up and the secretary was instructed to have a survey made to determine to what extent substitutes are now affecting, or may affect, the use of lead for cable sheathing and what steps, if any, might be taken by the Association to protect this lead market.

Safety and Hygiene Division Fund - It was regularly moved, seconded and carried that the budget of \$31,000, recommended by the secretary, be approved, but the secretary was instructed to make an effort to have the proposed work on lead poisoning in children in Baltimore done more economically, if possible.

Ordinary Fund - The secretary reported that the lease on the Association's office would expire April 30, 1950 and that he had been approached by the Eastern Offices Inc. which had asked an increase in rental from \$3.35 per sq ft. to \$4.00 per sq. ft., amounting to approximately \$1,200 per year. He also informed the Board that the Association had been operating in recent years on short leases and that the building had offered us a five-year lease, if we desired it. He was instructed to accept the new terms which seemed reasonable, and to ask for a two-year least with an option for another year, if possible.

It was regularly moved, seconded and carried that an Ordinary Fund budget of \$71,000 be approved for 1950, the increase of approximately \$6,000 over 1949 to take care of the cost of printing additional issues of LEAD, to be put on a quarterly basis, and the printing of a new edition of USEFUL INFORMATION ABOUT LEAD, only \$65,000 of the total to be subscribed, the balance to be drawn from reserves, which had increased about \$6,000 during 1949.

A recapitulation of the approved budgets and subscriptions follows:

1950 BUDGETS

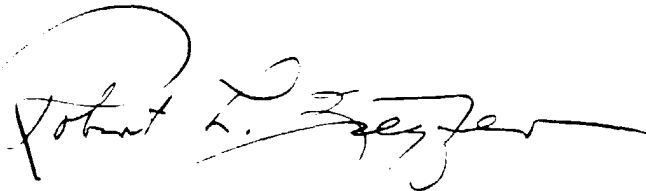
	To Be Subscribed	To Be Drawn From Reserves	Budget
Ordinary Fund	\$ 65,000	\$ 6,000	\$ 71,000
Safety and Hygiene Fund	31,000	—	31,000
Metallic Lead Products Fund	21,998	3,002*	25,000
Red Lead Fund	10,976	12,024**	23,000
Educational Service Fund	—	4,000	4,000
TOTAL	\$128,974	\$25,026	\$154,000

*\$ 3,002 to be transferred from the Sheet Lead Fund

** 10,024 to be transferred from the White Lead Research Fund
and \$2,000 from reserve in Red Lead Fund

Motion Picture on Lead Hygiene - The proposal to make a motion picture on lead exposure, diagnosis and treatment of lead poisoning was discussed at some length. Because of the high cost some directors felt that either other more economical means of educating the medical profession should be found, or that perhaps financial support for the movie should be enlisted from the Public Health Service, The American Medical Association, or both. It was regularly moved, seconded and carried that the Association continue its study of this educational problem.

Meeting adjourned at 2:45 P.M.



Secretary.