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M E M O R A N D U M

November 23, 1933

DR. LANZA:

See Mr. Bates' comments. He also favors our alternative #3, with certain reservations, which agree with ours, except as to the matter of expense. I think you might see Harry and tell him what we mean by "incidental expense." After all, the main expense is still ours. Perhaps it would be better for us to assume all of it. If we can agree on that we will then have a proposal for Mr. Lincoln's approval that represents a unanimity of opinion between ourselves and the Assistant General Counsel.

Third Vice-President

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