

From: Jimmy Goodrich (LTV)
Sent: Wed, 23 Jul 2025 03:49:29 +0000
To: Wright, Chris; Kratsios, Michael J. EOP/OSTP
Cc: 'DARIO GIL'; 'Paul Dabbar'; Budil, Kimberly Susan; Kearns, Paul K.; Mason, Thomas Edward; Wagner, John Charles;(b) (6)
Subject: [EXTERNAL] Beijing sets up \$21 billion national fusion energy company

Dear Secretary Wright, Director Kratsios,

I wanted to share with you my analysis of late breaking news that the Chinese Government has set up a **new \$21 billion USD National Fusion Energy Company** – that will significantly amp up Beijing's intense focus on beating the U.S. to first on the grid at-scale fusion energy deployment.

This development combined with Beijing's new multibillion dollar laser ignition facility that will dwarf NIF, and a new pulsed power machine that will dwarf the Z-Machine, means Beijing is **deadly serious** about fusion energy and nuclear weapons testing, and is going all in in their own Manhattan-like national fusion project.

Happy to chat if you have any additional questions.

Cheers,

Jimmy Goodrich
RAND
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See more I wrote on this here: <https://ucigcc.org/blog/fusion-and-chinas-quest-for-energy-independence/>

Jimmy Goodrich
Senior Advisor for Technology Analysis

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Schedule a meeting: (b) (6)

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