SYMBOLS: MTC I/CHC I/CHM G/EPA N/ENV N/WEI M/BSC R/AL ...:
12:26 MONSANTO TO SPEND $350,000 TO
(DJ) SETTLE ALLEGED EPA VIOLATIONS

ATLANTA -DJ- MONSANTO CO. INC. (MTC) WILL SPEND MORE THAN $350,000 TO SETTLE A COMPLAINT BROUGHT AGAINST THE COMPANY BY THE U.S. ENVIRONMENTAL PROTECTION AGENCY, THE AGENCY SAID:

THE EPA SAID MONSANTO'S ANNISTON, ALA., FACILITY SPILLED BENZENE IN A DECEMBER 1992 INCIDENT. THEN FAILED TO NOTIFY AUTHORITIES THAT THE HAZARDOUS SUBSTANCE HAD BEEN RELEASED.

UNDER TERMS OF A CONSENT AGREEMENT THAT SETTLES THE ENFORCEMENT ACTION THE AGENCY BROUGHT AGAINST THE COMPANY, MONSANTO WILL PAY TWO PENALTIES TOTALING $16,600. THE EPA SAID.

MONSANTO WILL ALSO CONSTRUCT A BENZENE VAPOR RECOVERY SYSTEM AT THE SITE OF THE SPILL, WHICH IS ESTIMATED TO COST

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$335,000.
(END) DOW JONES NEWS 11-18-94
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To Beth R.

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