

SURPLUS ACCOUNT

Net Deficit - August 31st, 1924,	415,138.68
Net Profit for year ending August 31st, 1925,	<u>50,356.16</u>
Net Deficit - August 31st, 1925,	364,783.52

COST OF SALES

<u>Manufactured Merchandise</u>		
Inventory, 9/1/24	111,214.94	
Add Output during year	3,082.30	
Add Purchases during year	553,957.16	
Add Zilo Purchases during year	9,478.44	
Add Abluent Royalty Adjustment	370.80	
Add Misc. Package Adjustment	<u>5,027.27</u>	683,130.91
Less Drum Adjustment		<u>243.00</u>
		682,887.91
Less Deliveries to Export Corporation		<u>6,454.24</u>
		676,423.67
Less Manufactured Misc. Inventory 8/31/25		<u>128,584.69</u>
Cost of Manufactured Sales		549,839.08
<u>S-W Co. Manufactured Merchandise</u>		
Inventory, 9/1/24	23,893.06	
Add Purchases during year	<u>57,723.22</u>	81,416.28
Less Inventory 8/31/25		<u>28,454.79</u>
Cost of S-W Co. Manufactured Sales		54,961.49
<u>Unmanufactured Merchandise</u>		
Inventory, 9/1/24	4,345.98	
Add Purchases during year	<u>10,094.27</u>	14,440.25
Less Inventory 8/31/25		<u>2,031.42</u>
Cost of Unmanufactured Sales		12,408.83
<u>Insecticide Merchandise</u>		
Inventory, 9/1/24	7,042.02	
Add Purchases during year	<u>9,856.23</u>	16,998.25
Less Inventory 8/31/25		<u>6,549.97</u>
Cost of Insecticide Sales		10,448.28
<u>O. D. P. Merchandise</u>		
Inventory, 9/1/24	1,572.33	
Add Purchases during year	<u>30,354.40</u>	31,926.73
Less Inventory 8/31/25		<u>4,270.36</u>
Cost of O. D. P. Lead Sales		27,656.37
<u>Linseed Oil Merchandise</u>		
Inventory, 9/1/24	205.62	
Add Purchases during year	<u>6,029.21</u>	6,234.83
Less Inventory 8/31/25		<u>656.43</u>
Cost of Linseed Oil Sales		<u>5,578.40</u>
Total Cost of Merchandise Sales		\$ 660,892.45

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DETROIT WHITE LEAD WORKS

DRUM TRADING STATEMENT

Liability for outstanding Drums 9/1/24	784.00		
Gross Sales	<u>4,519.00</u>	5,403.00	
Less Drums Returned		<u>4,240.00</u>	1,163.00
Less Liability for Outstanding Drums 8/31/25			<u>659.00</u>
			504.00
Inventory 9/1/24	1,021.50		
Credit for Year on Purchases	<u>184.50</u>	837.00	
Inventory 8/31/25		<u>576.00</u>	261.00
Surplus			<u>243.00</u>

SUPPLEMENTARY TRADING STATEMENT

Manufactured and Unmanufactured Sales	980,164.24		
Salvage Paint Sales	2,434.45		
Zilo Sales	12,063.75		
Special Sales to P. & V. Manufacturers	<u>1,178.73</u>	995,841.17	
<u>Cost of Sales</u>			
Manufactured Merchandise Inv. 9/1/24	111,214.94		
S-W Co. Manufactured Mlse. Inv. 9/1/24	23,693.06		
Unmanufactured Mlse. Inv. 9/1/24	4,345.98		
Insecticide Mlse. Inv. 9/1/24	7,042.03		
Mfd. Mlse. Purchases during year	552,647.89		
Mfd. Mlse. Output during year	3,082.30		
S-W Co. Mfd. Mlse. Purchases during year	57,723.22		
Unmfd. Mlse. Purchases during year	10,094.27		
Insecticide Mlse. Purchases during year	9,456.23		
Zilo Mlse. Purchases during year	<u>9,478.44</u>	789,278.45	
<u>Less Inventories 8/31/25</u>			
Manufactured Merchandise	126,584.59		
S-W Co. Manufactured Merchandise	26,454.79		
Unmanufactured Merchandise	3,031.42		
Insecticide Merchandise	<u>6,549.97</u>	161,620.77	627,657.68
Gross Profit			358,183.49
% to Sales (Last Year - 33.8%)			36.9%
<u>O. D. P. Lead Sales</u>			33,789.67
<u>Cost of Sales</u>			
Inventory 9/1/24	1,572.33		
Purchases during year	<u>30,354.40</u>	31,926.73	
Less Inventory 8/31/25		<u>4,270.36</u>	27,656.37
Gross Profit			6,133.30
% to Sales (Last Year - 20.9%)			18.1%
<u>Linseed Oil Sales</u>			5,913.78
<u>Cost of Sales</u>			
Inventory 9/1/24	205.63		
Purchases during year	<u>6,029.21</u>	6,234.83	
Less Inventory 8/31/25		<u>656.43</u>	5,578.40
Gross Profit			325.38
% to Sales (Last Year 31.9%)			5.6%
Grand Total Gross Profit			374,652.17
% to Sales (Last Year - 33.3%)			36.17%

DETROIT WHITE LEAD WORKS

STATEMENT OF INVENTORY

As at August 31st, 1925.

	<u>This Year</u>	<u>Last Year</u>
Manufactured Merchandise	126,584.59	111,214.94
S. W. Co. Manufactured Mdee.	26,454.79	23,693.06
Insecticides	6,549.97	7,042.02
O. D. P. Lead	4,270.36	1,572.33
Linseed Oil	656.43	205.62
	<u>164,516.14</u>	<u>143,727.97</u>
Unmanufactured Merchandise	2,031.42	4,345.98
Merchandise Packages	1,877.31	2,003.23
Drums	576.00	1,021.50
	<u>2,453.31</u>	<u>3,024.73</u>
Total	169,000.87	151,099.62
P. & S. Dept. Inventory	53,026.91	58,124.15
Transportation	3,844.37	4,146.27
Grand Total	<u>225,872.15</u>	<u>213,369.10</u>

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