VICTOR BASKET DIV

PROFIT AND LOSS STATEMENT FOR MONTH ENDED OCT. 31, 1969

	MONTH		YEAR TO DATE	
	This Year	Last Year	This Year	Last Year
GROSS SHIPMENTS	2,040,363	1,946,370	3,997,639	3,492,876
Direct Ships. — OEM Service	192,055CR	556,776CR	407,858CR	944,662C
Direct Ships. — After-market	3,561CR	8,122CR	8,862CR	12,009C
Direct Ships. — OEM Production				
Platka				
Interplant — Parts Co.	848,220CR	444,138CR	1,674,330CR	749,139C
Interplant — Further Mfg.	16,175CR	43,909CR	23,961CR	64,726C
Scrap Sales	48,806CR	24,334CR	113,812CR	52,817C
NET SHIPMENTS	931,562	869,089	1,768,815	1,669,520
License Fees				
NET SALES	931,562	869,089	1,768,815	1,669,520
COST OF SALES:				
Cost of Manufacture - Gross Shipments	1,932,111	1,804,209	3,568,986	3,228,409
Direct Ships. — OEM Service	153,842CR	517,445CR	329,954CR	889,950C
Direct Ships. — After-market	2,754CR	7,298CR	6,964CR	10,479C
Direct Ships. — OEM Production				
Platka				
Interplant — All	864,395CR	488,047CR	1,698,292CR	813,865C
Manufacturing Variances	30,694	27,638	58,885	80,931
Engineering Expense	18,897	36,191	38,521	68,778
Engineering Expense — Recouped	23,814CR	33,551CR	46,326CR	63,183C
Product R & E Expense	1,000	4,060	2,000	8,120
Product R & E Expense—Recouped	796CR	4,640CR	1,583CR	8,428C
Warranty Policy — Adjustments				
Warranty Policy — Recouped				
Plant Accounting Expense	25,655	42,760	53,940	79,573
Plant Accounting Expense-Redistributed	1,155	3,500	1,422	5,578
Plant Accounting Expense-Recouped	30,861CR	47,289CR	59,996CR	84,425C
TOTAL COST OF SALES	833,051	820,086	1,580,638	1,601,058
GROSS INCOME	98,511	49,003	188,177	68,462
MISCELLANEOUS INCOME				
Dividends from Investments				
Interest Income				
Cash Discount on Purchases	8,488	6,286	17,223	14,359
Cash Discount on Sales				
Capital Gains or (Losses)				
Other Income (Net)	1,753	1,815	1,833	3,424
Total Misc. Income (Net)	10,242	8,101	19,057	18,283
TOTAL INCOME	108,753	57,104	207,234	86,746
SELLING EXPENSE	39,072	39,473	75,356	73,890
GENERAL AND ADM. EXPENSE	13,758	25,155	25,616	47,806
INTEREST EXPENSE				
INCOME BEFORE REDIST. EXP. & INCOME TAXES	55,923	7,523CR	106,261	34,951C
Division Office Charge		2,850		5,700
General Office Charge	6,590CR	17,498CR	13,180CR	34,996C
State & Local Income Taxes	1,500CR		3,000CR	
INCOME BEFORE F.I.T.—PER BOOKS	47,833 ✓	22,171CR	✓ 90,081 ✓	64,247C
Federal Income Taxes — (Note)	25,256CR		47,562CR	
NET INCOME AFTER F.I.T.	22,577	22,171CR	42,518	64,247C
% of Income Before F.I.T. to Net Sales	5.1	2.6CR	5.1	3.8C
% of Net Income After F.I.T. to Net Sales	2.4	2.6CR	2.4	3.8C

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