bcc: J. A. Alley - B2SD
D. Danna
E. P. Grattan
E. T. Mollica - B2SB
D. Wood - B2SD

file Dielectrics
License file

Monsanto

MONSANTO INDUSTRIAL CHEMICALS CO.
800 N. Lindbergh Boulevard
St. Louis, Missouri 63166
Phone: (314) 694-1000

September 22, 1977

CERTIFIED MAIL

General Electric Company
Medium Transformer Department
Redmond Circle
Rome, Georgia 30161

Attention Mr. W. A. Bethal
Manager of Finance

Dear Mr. Bethal:

This has reference to the General Electric-Monsanto license agreement dated October 17, 1950 (and later amended) which relates to GE's U. S. Patent No. 3,362,908. The patent expires on January 9, 1985. A conformed copy of the license agreement is enclosed herewith for your convenience.

You have been the recipient of our quarterly royalty reports and payments on Monsanto's sales of PYRANOL® A-13B3B-2 dielectric fluid. You may be aware of Monsanto's decision to cease production of polychlorinated biphenyl (PCB) not later than October 31, 1977. Since the main constituent of PYRANOL fluids is PCB, we will have no PYRANOL fluid sales after calendar 1977.

Section IV of the 1950 license agreement imposes upon Monsanto a minimum annual royalty obligation of $250.00. Since we will have no licensed sales in calendar 1978 or thereafter, it is desirable for Monsanto to terminate the agreement at the end of the present calendar year.

Pursuant to Section VII of the agreement, therefore, Monsanto hereby gives ninety (90) days' notice to GE of our intent to terminate the agreement effective the last day of this year.

DSW 187942

STLCOPCB4051833

This letter is submitted in duplicate. May we ask you (or another GE representative) to kindly sign and return to me one copy of this letter to signify receipt by GE of Monsanto's written notice of termination to become effective December 31, 1977.

It is understood, of course, that such termination does not relieve Monsanto of its obligation for royalty payments which may accrue through the remainder of 1977.

We thank you for your cooperation in this matter. If there are any questions, I can be reached on (314) 694-3128.

Very truly yours,

MONSANTO COMPANY

By William H. Duffey
William H. Duffey
Senior Patent Attorney

NOTICE ACKNOWLEDGED BY:

GENERAL ELECTRIC COMPANY

By _____

_____
Title

_____
Date

WHD:map
Enclosure

cc: W. A. Smith

DSW 187943