NATIONAL LEAD COMPANY

111 Broadway
New York 6, N. Y.

NOTICE TO CREDITORS OF GOLDSMITH

BROS. SMELTING & REFINING CO.

PLEASE TAKE NOTICE that pursuant to Chapter 121-1/2, paragraphs 78 et seq. of the Illinois Revised Statutes, 1957 (sometimes known as the Illinois "Bulk Sales Act") the undersigned National Lead Company ("National"), a New Jersey corporation with an office at 111 Broadway, New York, New York, proposes to acquire the assets of Goldsmith Bros. Smelting & Refining Co. ("Goldsmith"), an Illinois corporation with an office at 111 North Wabash Avenue, Chicago, Illinois, pursuant to the terms of a certain Exchange Agreement, dated June 23, 1959, entered into between National, Goldsmith and two officers of Goldsmith. In the event of the satisfaction of certain conditions precedent set forth in said Exchange Agreement, it is contemplated that the closing thereof will take place in Chicago, Illinois on or about August 6, 1959.

Under the terms of said Exchange Agreement, National will acquire all of the assets of Goldsmith in exchange for not to exceed 30,000 shares of National's Common Stock, par value $5 a share, and the assumption by National of certain liabilities of Goldsmith as provided for in said Exchange Agreement. Said Exchange Agreement further provides, among other things, that after the closing Goldsmith shall promptly effect its liquidation [illegible] sion and shall promptly cause to be distributed among its stockholders the Common Stock of National received by Goldsmith at the closing.

[illegible]

LIA25083