

MINUTES OF MEETING OF EXECUTIVE COMMITTEE HELD WEDNESDAY,
NOVEMBER 2, 1955, AT 11:00 o'clock A. M.

PRESENT: MESSRS. MARTINO, DREWES, NERSON, WARSHOW, WELCH, AND
WILDNER (J. A. MARTINO, CHAIRMAN; J. B. HENRICH, SECRETARY)

ABSENT: MESSRS. BURLEY AND REID

UPON MOTION, THE FOLLOWING APPLICATIONS FOR APPROPRIATIONS
WERE DULY APPROVED:

\$ 1,000.00: CONTRIBUTION; CONTRIBUTION TO THE COMMITTEE FOR
ECONOMIC DEVELOPMENT.
BAROID DIVISION
3,384.00: PURCHASE OF 1956 BUICK SUPER 4-DOOR SEDAN, HOUSTON,
TEXAS.
4,333.00: PURCHASE OF 1956 BUICK SUPER 4-DOOR SEDAN, CALGARY,
CANADA.
13,464.00: PURCHASE OF SIX 1956 FORD TUDOR SEDANS, HOUSTON,
TEXAS.
3,225.00: PURCHASE OF 1955 CHEVROLET MODEL 4103 1-1/2 TON
DUMP TRUCK, DUNPHY, NEVADA.
20,967.00: REPLACEMENT OF D-8 CATERPILLAR TRACTOR AND BULL-
DOZER, MAGNET COVE PLANT, MALVERN, ARKANSAS.
(OLD TRACTOR TO BE TRADED IN FOR ALLOWANCE OF
\$7,000.00.)
DOEHLER-JARVIS DIVISION
3,500.00: CONSTRUCTION OF 218 ALLOY REVERB FURNACE, BATAVIA,
NEW YORK.
13,710.00: PURCHASE OF B & S #1 UNIVERSAL GRINDING MACHINE,
TOLEDO #1 PLANT, OHIO. (FULLY DEPRECIATED OLD
GRINDER TO BE SOLD FOR \$950.00.)
19,440.00: INSTALLATION OF VERTICAL AUTOMATIC CONVEYOR,
POTTSTOWN #2 PLANT, PA.
2,553.35: GENERAL OFFICE; SERVICES RENDERED BY BROZAN & HOL-
MAN FOR THE MONTHS OF AUGUST, SEPTEMBER, AND
OCTOBER, 1955 - \$2,500.00; DISBURSEMENTS - \$53.35.
12,325.35: MORRIS P. KIRK & SON, INC.; PURCHASE OF TRUCK &
TRAILER, LOS ANGELES, CALIFORNIA.
PACIFIC COAST BRANCH
17,334.33: ALTERATIONS TO ELECTRIC POWER SYSTEM, MELROSE,
CALIFORNIA.
2,177.50: PURCHASE OF 1956 FORD FORDOR SEDAN, SOUTHERN
DIVISION.
4,737.00: RESEARCH LABORATORIES; PURCHASE OF ELECTRICAL TEST
EQUIPMENT FOR PLASTICS, BROOKLYN, NEW YORK.
1,206.66: ST. LOUIS SMELTING & REFINING DIVISION; PURCHASE
OF 1/2 TON G.H.C. CHASSIS AND COWL FOR REPLACEMENT
OF ONE (1) JEEP, LAXTER SPRINGS, KANSAS

(EXECUTIVE COMMITTEE - NOVEMBER 2, 1955)

\$ 9,295.00: THE CHAS. TAYLOR'S SONS COMPANY; REPAIRS TO BUILD-
ING #6, CINCINNATI, OHIO.
 4,125.00: TITANIUM ALLOY MANUFACTURING DIVISION; PURCHASE
AND INSTALLATION OF FACILITIES FOR 10% TITANIUM-
ALUMINUM ALLOY, NIAGARA FALLS, NEW YORK.
TITANIUM DIVISION
 5,200.00: PROPERTY INVESTIGATION OF ILMENITE LANDS, LAKEWOOD
AREA, NEW JERSEY.
 8,447.18: OVEREXP., NEW JERSEY ILMENITE EXPLORATION, LAKEWOOD,
CAPE MAY.
 5,018.56: OVEREXP., NORTH CAROLINA ILMENITE EXPLORATION.
TITANIUM DIVISION - MACINTYRE DEVELOPMENT
 5,105.13: REPAIRS TO NOS. 22 AND 23 CONVEYORS.
 7,838.10: REPAIRS TO NORTHWEST SHOVEL NO. 3.
 5,607.88: REPAIRS TO PLANT ROOFS.
TITANIUM DIVISION - ST. LOUIS PLANT
 17,809.00: INSTALLATION OF VACUUM CLEANING SYSTEM FOR ORE &
DIGESTION SECTIONS.
 22,536.22: OVEREXP., 1954 OVERHAUL OF NO. 4 ACID PLANT UNIT.
TITANIUM DIVISION - SAYREVILLE PLANT
 8,700.00: REPAIRS TO PLANT ROADS.
 9,332.00: REPAIRS TO BUILDING ROOFS.
 6,882.00: REPLACEMENT OF YALE FORK LIFT TRUCK. (OLD UNIT TO
BE SOLD FOR THE BEST PRICE POSSIBLE.)

THE COMMITTEE APPROVED THE RECOMMENDATION OF THE MINING COMMITTEE TO SELL AN INTERNATIONAL TD-18 TRACTOR, SERIAL NO. 2689T7 OF THE BAROID DIVISION AT RICHWOODS, MISSOURI, FOR THE PRICE OF \$450.00.

THE COMMITTEE RATIFIED AND CONFIRMED THE PURCHASE ON MARCH 8, 1955 OF \$1,000,000.00 NEW YORK CITY HOUSING AUTHORITY .93% P.H.A. TEMPORARY NOTES DUE JUNE 10, 1955.

THE COMMITTEE CONFIRMED THE PURCHASE OF \$3,000,000.00 PORT OF NEW YORK AUTHORITY NOTES DATED 2/15/55 AND MATURING DECEMBER 15, 1955.

THE COMMITTEE CONFIRMED THE PURCHASE OF \$1,350,000.00

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(EXECUTIVE COMMITTEE - NOVEMBER 2, 1955)

PAR VALUE STATE OF CONNECTICUT RENTAL HOUSING NOTES DATED APRIL 21, 1955 AND MATURING DECEMBER 14, 1955.

THE COMMITTEE CONFIRMED THE PURCHASE OF \$1,000,000.00 U. S. TREASURY BILLS, MATURING DECEMBER 15, 1955.

THE COMMITTEE CONFIRMED THE PURCHASE OF \$1,000,000.00 TEMPORARY HOUSING AUTHORITY NOTES, MATURING DECEMBER 9, 1955.

UPON MOTION DULY MADE AND SECONDED, THE FOLLOWING RESOLUTION WAS UNANIMOUSLY ADOPTED:

RESOLVED, THAT THE PROPER OFFICERS OF THIS COMPANY BE AND THEY HEREBY ARE AUTHORIZED AND DIRECTED TO MAKE, EXECUTE AND DELIVER IN THE NAME OF AND UNDER THE SEAL OF THIS COMPANY, THAT CERTAIN LEASE AGREEMENT BETWEEN THIS COMPANY, AS LESSOR, AND SCHOOL DISTRICT No. 2, CROOK COUNTY, WYOMING, AS LESSEE, WHEREBY THIS COMPANY GRANTS ON THE TERMS AND CONDITIONS SPECIFIED IN SAID LEASE AGREEMENT, THE USE OF SURFACE RIGHTS TO APPROXIMATELY ONE (1) ACRE OF LAND AS A SITE FOR A SCHOOLHOUSE, AS IN SAID LEASE AGREEMENT MORE PARTICULARLY DESCRIBED.

UPON MOTION DULY MADE AND SECONDED, THE FOLLOWING RESOLUTION WAS UNANIMOUSLY ADOPTED:

RESOLVED, THAT THE PROPER OFFICERS OF THIS COMPANY BE AND THEY HEREBY ARE AUTHORIZED AND DIRECTED TO MAKE, EXECUTE AND DELIVER IN THE NAME OF AND UNDER THE SEAL OF THIS COMPANY, THAT CERTAIN APPLICATION TO THE COMMANDING OFFICER OF THE UNITED STATES NAVAL AUXILIARY AIR STATION AT HOUMA, LOUISIANA, FOR THE RIGHT TO USE THE SAID AIR STATION, AND ALSO THAT CERTAIN INDEMNITY AGREEMENT, WHEREBY THIS COMPANY UNDERTAKES TO HOLD THE UNITED STATES GOVERNMENT AND ITS PERSONNEL HARMLESS FROM ANY AND ALL CLAIMS ARISING OUT OF THE USE OF SAID AIR STATION.

UPON MOTION, THE MEETING THEN ADJOURNED.


SECRETARY

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