ANACONDA LEAD PRODUCTS COMPANY

Special Meeting of Board of Directors as Trustees in Dissolution.

A special meeting of the Board of Directors as Trustees in Dissolution of Anaconda Lead Products Company, a Delaware corporation, was held at Room 1300, No. 25 Broadway, Borough of Manhattan, City, County and State of New York, on Saturday, the 31st day of October, 1936, at 10:30 o'clock in the forenoon.

There were present the following:

Messrs. Robert E. Dwyer
D. B. Hennessy
James Dickson

being a majority of the Directors and Trustees and a quorum for the meeting.

Mr. Robert E. Dwyer acted as Chairman and Mr. D. B. Hennessy acted as Secretary of the meeting.

The Secretary presented to the meeting a written waiver of notice thereof and was ordered to file the same with the minutes of the meeting. Following is such waiver:

N11078

ANACONDA LEAD PRODUCTS COMPANY

Waiver of Notice of Special Meeting of Board of Directors as Trustees in Dissolution

The undersigned, being all the Directors and Trustees in Dissolution of Anaconda Lead Products Company, a Delaware corporation, do hereby waive any and all notice whatsoever, of the time, place and purpose of a special meeting of the Board of Directors as Trustees in Dissolution of said Corporation, and do hereby fix Saturday, the 31st day of October, 1936, at10:30o'clock in the forenoon as the time, and Room 1300, No. 25 Broadway, Borough of Manhattan, City, County and State of New York, as the place for the holding of said meeting, the purposes of said meeting being, to liquidate said Corporation, and transfer and distribute all of its assets and property to its stockholders in complete cancellation or redemption of all its capital stock, and to consider and take action upon any and all other business which may properly come before said meeting.

Dated, October 31, 1936.

[illegible signature]
James [illegible]
[illegible signature]
[illegible signature]
Frederick Laist.

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The Chairman advised the meeting that at a special meeting of the stockholders of the Company held on October 28, 1936, resolutions had been unanimously adopted approving and adopting the plan of liquidation of the Company previously adopted by the Directors and authorizing the dissolution of the Company and the distribution of all its assets in complete cancellation or redemption of all its stock. The Chairman advised the meeting that a Certificate of Dissolution had been filed in the office of the Secretary of State of Delaware on October 28, 1936, and the Corporation was now dissolved. The Chairman stated that it was in order to consider a resolution authorizing the distribution of all of the assets and property of the corporation to the owner of all its Capital Stock, International Smelting and Refining Company, a Montana corporation, in pursuance of the plan of liquidation of the Company adopted by the stockholders. A balance sheet of the Company as of the close of business on September 30, 1936, was submitted to the meeting and was ordered filed with the minutes. Thereafter, on motion duly made and seconded, the following preamble and resolution were unanimously adopted:

> WHEREAS, the stockholders of this Company voted to dissolve the Corporation and have authorized the distribution of all the assets of the Company in complete cancellation or redemption of all its stock and said dissolution has now become effective,

RESOLVED, that pursuant to authority of the stockholders of this Company given at a special meeting duly called and held on October 28, 1936, and in accordance with the plan of liquidation heretofore adopted, the proper officers of this Corporation be and they hereby are authorized and directed to liquidate the Company and to distribute and transfer all the assets and property of the Company to the owner of all its stock, International Smelting and Refining Company, a Montana corporation, in complete cancellation or redemption of all the stock of the Company upon surrender of the certificates representing said stock.

There being no further business, the meeting adjourned.

Secretary.

PNYC00006209

Examined
7/5/41 G J McElroy
Field Examiner
Int Rev Dept