AREA CODE 203 259-3321

A. D. Loeser Associates

INVESTORS

73 SANFORD STREET · FAIRFIELD, CONNECTICUT 06430

RECEIVED
OCT 22 1976
J.W.H.

October 20, 1976

Mr. J. W. Hanley
Chairman of the Board, President
Monsanto Co.
800 N. Lindbergh Blvd.
St. Louis, Missouri 63166

Re: Monsanto sets withdrawal from PCB Market in 1977

Dear Mr. Hanley:

From the news media we learn that you plan to withdraw completely from the polychlorinated biphenyl or PCB market, no later than October 31, 1977.

When your plans have been crystalized, will you kindly consider us interested purchasers for the entire facility.

We are buyers for cash..... and our bank is the City National Bank of Connecticut in Bridgeport, Connecticut, to whom you may refer.

Thank you for your courtesy.

A. D. Loeser

ADL/p

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