

CURRENT ASSETS:

Supplies			\$	711,799
Metals:				
In Process				1,018,739
Finished:				
Lead	19,841,827 lbs. o	4.158¢	\$	825,097
Copper	49,600,331 lbs. o	9.406¢		4,665,697
Silver	1,956,689 oss. o	46.68¢		913,418
Gold	13,939.558 oss. o	\$34.07		474,943
By-Products				335,896
				<u>\$7,215,051</u>
Less - Reserve for Freight and Refining Charges				338,795
				6,876,256
Manufactured Products:				
Lead Products			\$	292,648
Zinc Oxide - Finished				501,000
Raritan Copper Works - Electro Sheet				<u>70,856</u>
				864,504
Accounts Receivable:				
Tells			\$	421,869
Zinc Oxide				85,680
Mountain City Copper Company				597,444
Walker Mining Company				320,496
Other				<u>350,905</u>
				1,776,394
Marketable Securities - at cost				441,158
C a s h				<u>235,950</u>
				<u>\$11,924,780</u>

CURRENT LIABILITIES:

Taxes			\$	82,433
Interest				84,079
Accounts Payable:				
Inter-company:				
Amecoda Sales Company - Current Account				795,800
Amecoda Sales Company - Notes Payable				5,000,000
Amecoda Copper Mining Company - Notes Payable				2,250,000
Other				10,455
Other Accounts Payable				962,386
Wages Payable				<u>64,122</u>
				<u>9,249,345</u>

BALANCE - NET CURRENT ASSETS

\$ 2,675,435

OTHER ASSETS:

Advances to sundry mining companies, including advances on ores, less reserve			\$	138,411
Installment House and land sales and other accounts receivable, less reserve				<u>81,550</u>
				<u>219,961</u>

BALANCE - NET CURRENT AND OTHER ASSETS

\$ 2,895,396