

ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of December <u>1941</u>	Month of November <u>1941</u>	Twelve Mos. ended Dec. <u>31st 1941</u>	Twelve Mos. ended Dec. <u>31st 1940</u>
Tooele Lead Plant	\$ 3,165	\$ 16,764	\$194,000	\$153,176
Tooele Copper Plant	20,000	13,734	190,746	95,328
Tooele Sulphide Concentrator	5,438	6,106	99,852	155,908
Ophir Hill Plant	-	-	-	139,848
Slag Plant	6,111	4,518	6,523	-
Miami Plant	<u>7,000</u>	<u>14,546</u>	<u>62,198</u>	<u>149,658</u>
	<u>\$ 30,638</u>	<u>\$ 28,200</u>	<u>\$253,319</u>	<u>\$693,918</u>
Deduct:				
Tramway Operations	\$ 300	\$ 304	\$ 4,010	\$ 4,657
Outside Exploration	5,700	5,762	47,849	60,327
Selling Commission	1,500	797	24,090	30,045
Shutdown Expenses:				
Miami Plant	-	-	-	5,171
Oxide Concentrator	650	640	2,740	9,728
Rice Concentrator	<u>200</u>	<u>179</u>	<u>2,396</u>	<u>6,900</u>
	<u>\$ 8,350</u>	<u>\$ 7,682</u>	<u>\$ 81,085</u>	<u>\$116,828</u>
	\$ 22,288	\$ 20,518	\$472,234	\$577,090
Less - Depreciation	<u>10,313</u>	<u>12,295</u>	<u>211,083</u>	<u>298,833</u>
<u>NET INCOME</u>	<u>\$ 11,975</u>	<u>\$ 8,223</u>	<u>\$261,151</u>	<u>\$278,257</u>

N10333

PNYC0000777