

UNIVERSITY OF CINCINNATI

CINCINNATI 21, OHIO

OFFICE OF THE VICE PRESIDENT AND
DEAN OF UNIVERSITY ADMINISTRATION

December 9, 1960

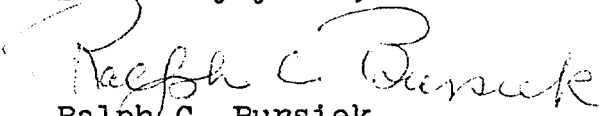
Dr. Robert A. Kehoe, Director
The Kettering Laboratory
University of Cincinnati

Dear Dr. Kehoe:

The recommendations made by the Finance Committee of the Board and listed in the appended copy of the minutes of their meeting this week, were approved by the Board on December 6, 1960. The members are most anxious to see the construction get underway.

It appears from telephone conversations that the contractors will agree to a 90-day extension.

Sincerely yours,



Ralph C. Bursiek
Vice President and
Dean of University
Administration

RCB:r

Enclosure

N9871

Minutes of Meeting of Finance Committee

December 6, 1960

A meeting of the Finance Committee was held on Tuesday, December 6, 1960. Present were Mr. Dodson, Chairman, Mr. Brodie, Mr. Meyers, and Mr. Schubert. Also present were President Langsam and Vice President Bursiek.

The Committee received the appended communications dated December 5 and December 6, 1960, respectively, from Dr. Robert A. Kehoe, Director of The Kettering Laboratory, concerned with the status of fund contributions or pledges toward the cost of constructing an addition to The Kettering Laboratory.

After due consideration, it was moved that the Committee make the following recommendations to the Board of Directors:

1. That the low bidders for the construction of an addition to The Kettering Laboratory be requested to extend the validity of their bids for an additional 90 days, beginning December 8, 1960.
2. That Dr. Kehoe be requested to make immediate application to the U.S. Public Health Service for a grant of \$500,000 to be used for the construction of the proposed addition.
3. That if on or before the expiration of 90 days a minimum of \$1,000,000 is assured in the way of cash or firm commitments from either private or public sources, the awarding of contracts be approved.

Respectfully submitted,

M. R. Dodson
Chairman, Finance Committee