

NET CURRENT AND OTHER ASSETS - FEBRUARY 28, 1939

CURRENT ASSETS:

Supplies

\$ 708,521

Metals:

In Process

1,636,303

Finished:

Lead	19,646,228	lbs. @	4.477¢	\$ 879,629
Copper	48,654,636	lbs. @	9.403¢	4,575,091
Silver	2,421,569	ozs. @	49.285¢	1,195,466
Gold	20,066.556	ozs. @	\$34.056	683,386
By-Products				432,303

\$7,763,875

Less - Reserve for Freight and Refining Charges

524,976

7,238,899

Manufactured Products:

Lead Products

\$ 355,469

Zinc Oxide - Finished

413,000

Raritan Copper Works - Electro Sheet

23,177

791,646

Accounts Receivable:

Tolls

\$ 646,499

Zinc Oxide

129,677

Mountain City Copper Company

519,687

Walker Mining Company

503,334

Others

328,586

2,127,783

Cash

100,195

\$12,603,347

CURRENT LIABILITIES:

Taxes

\$ 71,845

Interest

155,995

Accounts Payable:

Inter-company:

Anaconda Sales Company - Current Account

2,051,018

Anaconda Sales Company - Note Payable

5,000,000

Anaconda Copper Mining Company - Note Payable

2,250,000

Other

12,305

Other Accounts Payable

1,184,542

Wages Payable

86,482

10,812,187

BALANCE - NET CURRENT ASSETS

\$ 1,791,160

OTHER ASSETS:

Advances to sundry mining companies, including

advances on ores, less reserve

\$ 145,480

Installment House and land sales and other

accounts receivable - less reserve

76,979

222,459

BALANCE - NET CURRENT AND OTHER ASSETS

\$ 2,013,619

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