



and are hereby approved and confirmed:

Appropriating \$600. for cost of installing a 50 H. P. motor at the Atlantic Works, cost to be charged to Maintenance.

Appropriating \$1,100. for a new hydraulic cylinder for pipe press at the Buffalo Branch.

Determining that the 'Dutch Boy' trade mark be used only on active brands of Lead in Oil.

Making several small increases in salaries at Chicago, Atlantic and St. Louis Branches.

Resolved, That the issue by the Asst. Treas. of the following duplicate check be and is hereby approved and confirmed, an indemnity bond in the usual form having been duly filed:

No. 1754, dated Dec. 15, 1906 - H. Ludwig - \$63.00.

Resolved, That the affixing by the Secretary of the Seal of the Company to the following documents be and is hereby approved and confirmed:

New York Office. Copy of resolution approving and authorizing execution of contract with The Swift Supply Co.

do Contract, in duplicate, with do

Resolved, That the net amount of \$191,036.18 credited to Plant Investments during 1906, be and is hereby approved and Confirmed.

Resolved, That the President appoint a Committee of three, with power, to audit the books of the Treasurer and the Securities of the Company.

In accordance with the above resolution, the President appointed the following Committee:

Messrs. Walter Tufts, Chairman

E. A. Beale

R. P. Rowe

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Resolved, That a quarterly dividend of one per cent on the Common Stock of this Company be and is hereby declared, payable from Surplus Fund and Profits on April 1, 1907, to stockholders of record at close of business March 15, 1907, at which time the transfer books for said Common Stock shall be closed and remain closed

Resolved, That P. R. Hart be and is hereby appointed Asst. Comptroller of the Atlantic Branch.

Resolved, That the following increases in salaries be and are hereby made, to date from January 1, 1907  
Atlantic Branch.

|                |            |                         |
|----------------|------------|-------------------------|
| E. D. Dorsey   | Asst. Mgr. | From \$6000. to \$7500. |
| A. C. Saunders | Cashier    | " 2200. " 2500.         |

St. Louis Branch

|               |             |                 |
|---------------|-------------|-----------------|
| C. H. Greene  | Asst. Mgr.  | " 7000. " 7500. |
| W. H. Baker   | Comptroller | " 4800. " 5400. |
| E. M. Shirley | Asst. do    | " 3300. " 3600. |

The following resolution, offered by Mr. Wells, seconded by Mr. Lawrence, and the roll being called on same, was unanimously adopted:

Whereas, the President of this Company having reported to this Board that the contract of November 14, 1906, between Messrs. Charles M. Hewitt and Herbert W. Hewitt and this Company has been fully performed by the parties thereto and having reported to this Board in detail what has been done pursuant to said contract, therefore be it

Resolved, That the action of the officers of this Company as so reported by the President of this Company, be and they are in all respects hereby approved, ratified and confirmed.

Mr. William W. Lawrence was duly elected a Vice President of this Company, and his salary fixed at a rate equal to \$12,000. per annum.

On motion, the meeting then adjourned

Charles Dainor  
Secretary