

CHEMICALS — PIGMENTS — METALS DIVISION

BALANCE SHEETS

AND

INCOME AND EXPENSE STATEMENTS

THE GLIDDEN COMPANY

CONSOLIDATED

AUGUST 31, 19 57

C-P-M DIVISIONS

N 2165

GLD019472

CHEMICALS-PIGMENTS-METALS DIVISIONS

August 31, 1957

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August 31, 1957

|                                            | St. Helena  | Adrian Joyce | Collinsville | Hammond   | Bartles | Scranton  | Lenoir | Total       |
|--------------------------------------------|-------------|--------------|--------------|-----------|---------|-----------|--------|-------------|
| ASSETS                                     | No. 10      | No. 32       | No. 35       | No. 27    | Mines   | No. 28    | No. 77 |             |
| <b>CURRENT</b>                             |             |              |              |           |         |           |        |             |
| Cash on hand                               | 200         | 250          | 50           | 250       |         | 200       |        | 1,500       |
| Cash on deposit and in transit             | 54.6        | 5,281        | 17,97        | 2,977     |         | 11,683    |        | 90,54       |
| Trade accounts receivable                  | 581,057     |              | 92,054       | 330,990   |         | 1,309,11  |        | 1,350,12    |
| Reserve for doubtful accounts              | (15,100)    |              | (40,99)      | (7,719)   |         | (4,149)   |        | (5,107)     |
| Inventories:                               |             |              |              |           |         |           |        |             |
| Raw materials and supplies                 | 19,653.3    | 32,387.49    | 17,507       | 12,796.5  |         | 14,202    |        | 552,400.6   |
| In process and finished merchandise        | 15,091.11   | 19,194.38    | 24,790.3     | 44,806.5  |         | 1,761,42  |        | 430,085.9   |
| Miscellaneous current accounts             | 4,936       | 10,440       | 1,070        | 28,130    |         |           |        | 44,774      |
| Margin account deposits                    |             |              |              |           |         |           |        |             |
| <b>Total Current Assets</b>                | 405,005     | 522,245.8    | 53,682       | 730,658   |         | 328,789   |        | 11,064,750  |
| <b>OTHER ASSETS</b>                        |             |              |              |           |         |           |        |             |
| Claims against common carriers             | 1,129       | 331          | 24           | 568       |         | 77        |        | 2,128       |
| Deposits with public utilities, etc.       | 51          | 252.00       |              |           |         | 647       |        | 2,587       |
| Prepaid insurance and expenses             | 863         | 14,599       | 382          | 20        |         | 1,608     |        | 27,272      |
| <b>Total Other Assets</b>                  | 1,005       | 4,222        | 406          | 588       |         | 2,332     |        | 55,451      |
| <b>PROPERTY, PLANT AND EQUIPMENT</b>       |             |              |              |           |         |           |        |             |
| Land - at cost or less                     | 249,154     | 396,846      | 41,453       | 78,869    |         | 334,35    |        | 1,071,559   |
| Buildings, machinery and equipment, etc.   |             |              |              |           |         |           |        |             |
| - at cost or less                          | 7,080,788   | 8,789,066    | 985,809      | 772,739   |         | 429,310   |        | 18,059,073  |
| Reserve for depr. and depl.                | (52,147,55) | (910,321)    | (652,253)    | (247,363) |         | (411,424) |        | (7,629,101) |
| Unfinished construction                    | 5,445       | 74,622.24    | -            | 1,311     |         | -         |        | 74,889.80   |
| <b>Total Property, Plant and Equipment</b> | 21,606,32   | 15,757,815   | 36,500.9     | 605,752   |         | 485,001   |        | 18,990,611  |
| <b>Total Assets</b>                        | 62,216,44   | 21,022,393   | 89,797       | 1,532,002 |         | 379,822   |        | 30,110,852  |

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August 31, 1957

|                                       | Adrian Joyce |          |              |         | Barytes |          |        |  |
|---------------------------------------|--------------|----------|--------------|---------|---------|----------|--------|--|
|                                       | St. Helena   | Works    | Collinsville | Hammond | Mines   | Scranton | Lenoir |  |
| LIABILITIES                           | No. 10       | No. 32   | No. 35       | No. 27  | No. 34  | No. 28   | No. 77 |  |
| <u>CURRENT</u>                        |              |          |              |         |         |          |        |  |
| Accounts payable - trade, etc.:       |              |          |              |         |         |          |        |  |
| Accounts payable to purchases, etc.   | 183210       | 765128   | 5154         | 65095   |         | 112      |        |  |
| Payroll taxes                         | 7816         |          | 3259         | 7999    |         | 910      |        |  |
| Employers' income tax deductions      | 39459        |          | 7096         | 5455    |         | 2167     |        |  |
| Customers' credit balances            | 1588         |          | 371          | 5703    |         |          |        |  |
| Personal accounts                     | 2            |          |              |         |         |          |        |  |
| Accrued wages and compensation:       |              |          |              |         |         |          |        |  |
| Payrolls                              | 28651        |          | 771          | 7336    |         |          |        |  |
| Commissions and bonuses               | 3749         | 15000    | 12           |         |         | 2033     |        |  |
| Accrued liabilities:                  |              |          |              |         |         |          |        |  |
| Taxes                                 | 30744        | 14960    | 13916        | 8620    |         | 1396     |        |  |
| Water, rent, etc.                     | 9697         | 6910     | 2232         | 670     |         | 230      |        |  |
| State taxes on income - estimated     | 23800        | 16000    |              |         |         | 3847     |        |  |
| Total Current Liabilities             | 328713       | 817998   | 32811        | 95878   |         | 10695    |        |  |
| <u>INTRACOMPANY ACCOUNT</u>           |              |          |              |         |         |          |        |  |
| Private ledger - Cleveland            | 7129367      | 16525012 | 612298       | 858444  |         | 694      | 52204  |  |
| Interplant account                    | (4009936)    | 4009936  |              |         |         |          |        |  |
| <u>PROFIT AND (LOSS) - SURPLUS</u>    |              |          |              |         |         |          |        |  |
| Net profit-(loss) for the fiscal year |              |          |              |         |         |          |        |  |
| ended Aug. 31, before providing for   |              |          |              |         |         |          |        |  |
| Federal income tax                    | 2773496      | (330553) | 251988       | 582680  |         | 52018    |        |  |
| Total Liabilities                     | 6221640      | 21022393 | 897097       | 1537002 |         | 379822   | 52204  |  |

**OPERATING STATEMENT**

**CHEMICALS-PIGMENTS-METALS DIVISIONS**

**THE GLIDDEN COMPANY AND SUBSIDIARY**

Fiscal year ended August 31, 1967

|    |                                     | (1)        | (2)          | (3)       | (4)          | (5)     | (6)      |
|----|-------------------------------------|------------|--------------|-----------|--------------|---------|----------|
|    |                                     | St. Helena | Adrian Joyce |           |              |         |          |
|    |                                     | No. 10     | Works        | Total     | Collinsville | Hammond | Scranton |
|    |                                     |            | No. 32       | Baltimore | No. 35       | No. 27  | No. 28   |
| 1  | SALES - REGULAR                     | 8030608    | 2215020      | 10745688  | 1707646      | 4799136 | 1165104  |
| 2  | LESS:                               |            |              |           |              |         |          |
| 3  | Return sales                        | 87636      | 1099         | 88735     | 6293         | 67254   | 421      |
| 4  | Overcharges and sales credits       | 6154       | 5290         | 11444     | 2654         | 3220    | 577      |
| 5  | SALES TAX                           | 12         |              | 12        |              |         |          |
| 6  | Freight and cartage                 | 286723     | 48227        | 334950    | 210344       | 59032   | 63516    |
| 7  | TOTAL DEDUCTIONS                    | 320525     | 59216        | 439741    | 220291       | 120706  | 44514    |
| 8  | NET SALES                           | 7650083    | 2155804      | 9805947   | 1489355      | 4668430 | 1100590  |
| 9  | COST OF SALES (Mfg. Statement)      | 4208285    | 1934730      | 6143015   | 1245591      | 3277741 | 924089   |
| 10 | GROSS PROFIT                        | 2841798    | 221134       | 3067937   | 243764       | 790689  | 116501   |
| 11 | SELLING, GENERAL AND ADMIN. EXPENSE |            |              |           |              |         |          |
| 12 | Total Optg. Exp. (Detail-next page) | 479105     | 152554       | 637659    | 194076       | 133912  | 56477    |
| 13 | 35. National advertising            | —          | —            | —         | —            | —       | —        |
| 14 | 36. Interest charge                 | 151200     | 281400       | 437600    | 24600        | 54900   | 15900    |
| 15 | 37. Headquarters administration     | 8160       | 3900         | 17060     | 3410         | 20000   | 1490     |
| 16 | 38. Research                        | 90214      | —            | 90214     | —            | 6756    | 5124     |
| 17 | Total Expense                       | 728679     | 443854       | 1177533   | 222086       | 215568  | 72991    |
| 18 | Operating Profit-(Loss)             | 2113119    | (222720)     | 1890399   | 21673        | 575121  | 37510    |
| 19 | PROFIT ON INTERDIVISION SALES       | 767151     | 71016        | 840167    | 50250        | 3997    | 6502     |
| 20 | OTHER INCOME-(DEDUCTIONS)-NET       | (87675)    | (162849)     | (150524)  | 180060       | 3562    | 11789    |
| 21 | Net Profit-(Loss) Before            |            |              |           |              |         |          |
| 22 | Taxes on Income                     | 2774635    | (314553)     | 7480082   | 251988       | 582680  | 55721    |
| 23 | PROVISION FOR STATE TAXES ON INCOME | 21139      | 16000        | 37139     | —            | —       | 3693     |
| 24 |                                     |            |              |           |              |         |          |
| 25 | Net Profit-(Loss)                   | 2772496    | (330553)     | 7441943   | 251988       | 582680  | 55228    |
| 26 |                                     |            |              |           |              |         |          |
| 27 |                                     |            |              |           |              |         |          |
| 28 |                                     |            |              |           |              |         |          |
| 29 |                                     |            |              |           |              |         |          |

OPERATING STATEMENT

CHEMICALS-PIGMENTS-METALS DIVISIONS

THE GLIDDEN COMPANY AND SUBSIDIARIES

Fiscal year ended August 31, 1957 (Contd.)

|    |                                       | St. Helena | Adrian Joyce<br>Works | Total     | Collinsville | Hammond | Scranton | Private<br>Ledger |         |
|----|---------------------------------------|------------|-----------------------|-----------|--------------|---------|----------|-------------------|---------|
|    |                                       | No. 10     | No. 32                | Baltimore | No. 35       | No. 27  | No. 28   | No. 30            | Total   |
| 1  | SELLING, GENERAL AND ADMIN. EXPENSE   |            |                       |           |              |         |          |                   |         |
| 2  | 2. Salesmen's salary and commission   | 73007      | —                     | 78009     | 46052        | 17827   | 18167    | —                 | 167119  |
| 3  | 3. Salesmen's expense                 | 27531      | —                     | 77731     | 23905        | 12808   | —        | —                 | 70444   |
| 4  | 4. Other territorial charges          | 213287     | —                     | 713787    | 43355        | 7725    | —        | —                 | 764367  |
| 5  | 5. Salaries - office                  | 46681      | —                     | 46681     | 21946        | 22905   | 11052    | —                 | 101684  |
| 6  | 6. Local administration               | 18373      | —                     | 18373     | 4068         | 16771   | 2329     | —                 | 45041   |
| 7  | 7. Advertising (local)                | 38221      | —                     | 38971     | 5689         | 12252   | 3603     | —                 | 60465   |
| 8  | 8. Promotion Expense                  | 249        | —                     | 249       | —            | —       | —        | —                 | 249     |
| 9  | 9. Bad debts provision                | 31200      | —                     | 31700     | —            | 5250    | 2250     | —                 | 38700   |
| 10 | 10. Depreciation                      | —          | —                     | —         | 2112         | 1681    | 199      | —                 | 3997    |
| 11 | 11. Discount - cash                   | 71452      | —                     | 71652     | 7477         | —       | 9746     | —                 | 98875   |
| 12 | 12. Employees' welfare                | 3797       | —                     | 3797      | 1641         | 762     | 257      | —                 | 6368    |
| 13 | 13. Heat, light and power             | —          | —                     | —         | —            | 1200    | —        | —                 | 1200    |
| 14 | 14. Insurance                         | 4031       | —                     | 4031      | 327          | 615     | 774      | —                 | 5877    |
| 15 | 15. Legal expense and collection fees | 4810       | —                     | 4810      | 9            | —       | 20       | —                 | 4839    |
| 16 | 16. Maintenance                       | 2171       | —                     | 7171      | 1118         | 1970    | 18       | —                 | 5777    |
| 17 | 17. Office supplies                   | 425        | —                     | 475       | 312          | 415     | 90       | —                 | 1747    |
| 18 | 18. Postage                           | 3226       | —                     | 3786      | 807          | 865     | 501      | —                 | 5459    |
| 19 | 19. Printing and stationery           | 5726       | —                     | 5776      | 2092         | 1606    | 410      | —                 | 9834    |
| 20 | 20. Rent                              | 22342      | —                     | 77342     | 3090         | —       | 480      | —                 | 75417   |
| 21 | 21. Sales development letters         | 14519      | —                     | 14519     | —            | 3441    | —        | —                 | 17960   |
| 22 | 22. Samples and allowances            | 13405      | —                     | 13405     | 572          | 2794    | 17       | —                 | 16788   |
| 23 | 23. Storage                           | 9701       | —                     | 9701      | 5700         | 753     | 1785     | —                 | 17939   |
| 24 | 24. Taxes                             | 1177       | —                     | 1777      | 194          | 4162    | 1665     | —                 | 7804    |
| 25 | 25. Telephone - regular               | 1112       | —                     | 1112      | 935          | 1914    | 362      | —                 | 4379    |
| 26 | 26. Telephone - long distance         | 545        | —                     | 545       | 403          | 1835    | 162      | —                 | 7057    |
| 27 | 27. Telegraph                         | 728        | —                     | 778       | 470          | 842     | 105      | —                 | 7146    |
| 28 | 28. Traveling expense                 | 83         | —                     | 83        | 1502         | 4750    | 18       | —                 | 6353    |
| 29 | 29. Watchman and janitor service      | 6103       | —                     | 6103      | —            | 2444    | 91       | —                 | 8643    |
| 30 | 30. Sundries                          | 17085      | —                     | 17085     | 5150         | 4245    | 1836     | —                 | 78316   |
| 31 | Interdivision Charge                  | (158554)   | 158554                | —         | —            | —       | —        | —                 | —       |
| 32 | Total Operating Expense               | 477105     | 158554                | 627659    | 194076       | 133912  | 56477    | —                 | 1027174 |

## MANUFACTURING STATEMENT

## CHEMICALS, FIBREWORKS, METALS DIVISIONS

## THE GLIDDEN COMPANY AND SUBSIDIARIES

Fiscal Year ended August 31, 1957

|                                                               | St. Helena  | Worke       | Collinsville | Hammond   | Scranton   | Total       |
|---------------------------------------------------------------|-------------|-------------|--------------|-----------|------------|-------------|
|                                                               | No. 10      | No. 32      | No. 35       | No. 27    | No. 28     |             |
| <b>MATERIAL USED</b>                                          |             |             |              |           |            |             |
| 1 Raw material, etc.                                          | 3,682,328   | 1,631,549   | 1,512,246    | 3,130,371 | 8,579,264  | 10,710,700  |
| 2 Packages, cartons, etc.                                     | 67,537      | 23,122      | 30,477       | 75,585    | 23,551     | 776,351     |
| 3 Total Material Cost                                         | 3,750,495   | 1,654,671   | 1,542,723    | 3,205,956 | 8,802,815  | 10,487,051  |
| <b>LABOR</b>                                                  |             |             |              |           |            |             |
| 1 Productive labor                                            | 4,644,428   | 2,531,306   | 1,572,241    | 1,376,654 | 5,564,333  | 10,711,066  |
| 2 Non-productive labor                                        | 2,092,457   | 5,121,472   | 4,283,377    | 4,511,154 | 3,922,287  | 7,309,111   |
| 3 Supervision and electrical                                  | 10,1500     | 3,237       | 40,570       | 57,636    | 1,5708     | 51,4076     |
| 4 Total labor                                                 | 6,746,985   | 7,652,775   | 5,896,188    | 5,945,444 | 10,486,628 | 16,166,398  |
| <b>MANUFACTURING EXPENSE</b>                                  |             |             |              |           |            |             |
| 1 Total Mfr. Exp. (Detail next page)                          | 2,043,364   | 1,314,080   | 3,237,04     | 2,813,46  | 7,202,56   | 4,051,350   |
| <b>FIXED CHARGES</b>                                          |             |             |              |           |            |             |
| 1 Taxes                                                       | 5,634       | 45,227      | 1,722,6      | 10,630    | 4,225      | 1,331,34    |
| 2 Insurance:                                                  |             |             |              |           |            |             |
| 3 Fire, use and occupancy                                     | 7,306       | 6,031       | 9,771        | 1,192     | 3,666      | 30,066      |
| 4 Liability and compensation                                  | 4,963       | 1,177,3     | 3,660        | 4,963     | 4,225      | 30,774      |
| 5 Group life                                                  | 8,774       | 1,449       | 3,162        | 2,140     | 1,222      | 17,108      |
| 6 Hourly employees' retirement plan                           | 44,420      | —           | 1,3100       | 10,800    | 10,800     | 79,700      |
| 7 Depreciation:                                               |             |             |              |           |            |             |
| 8 Buildings and yards                                         | 1,4228      | 2,337,03    | 8,113        | 5,936     | 3,467      | 335,657     |
| 9 Equipment - furniture and fixtures                          | 2,2322      | 5,637,12    | 1,5877       | 3,6626    | 2,221      | 92,762      |
| 10 Total Fixed Charges                                        | 57,8700     | 8,2066      | 7,1921       | 72,372    | 3,7628     | 1,527,665   |
| <b>Total labor, Exp. and Fixed Chgs.</b>                      | 9,208,547   | 21,577,225  | 13,307,3     | 15,502,2  | 15,745,2   | 7,230,411   |
| <b>Less labor and expenses redistributed</b>                  | 2,200,0     | 2,161,26    | 2,1670       | —         | —          | 5,057,45    |
| <b>Net labor, Exp. and Fixed Chgs.</b>                        | 7,008,547   | 19,415,96   | 11,140,3     | 15,502,2  | 15,745,2   | 6,772,966   |
| <b>Cost of Goods Manufactured</b>                             | 11,230,03   | 4,046,427   | 5,572,228    | 3,211,072 | 10,258,80  | 7,161,171   |
| <b>Add finished stock, purchases and changes in inventory</b> | (2,537,220) | (1,652,772) | (7,160,2)    | 74,827    | 53,222     | (7,335,875) |
| <b>Total Cost of Goods Sold</b>                               | 5,753,007   | 2,393,655   | 1,412,006    | 3,136,245 | 10,205,578 | 14,879,397  |
| <b>Less cost of intermediate sales</b>                        | (1,447,14)  | 4,337,23    | 3,220,9      | 7,522     | 14,461,3   | 1,774,956   |
| <b>Cost of Regular Sales</b>                                  | 4,305,863   | 1,956,422   | 1,191,107    | 3,128,723 | 9,844,217  | 17,850,296  |

GLD019478

GLD019479

THE GIDDEN COMPANY AND SUBSIDIARIES  
Fiscal year ended August 31, 1957

|    |                    | Sales     |           | Cost of Sales |       | Gross Profit - (Loss) |   |
|----|--------------------|-----------|-----------|---------------|-------|-----------------------|---|
|    |                    |           |           |               |       | 1 to                  |   |
|    |                    | Amount    |           | Sales         |       |                       |   |
| 1  | 2                  | 3         | 4         | 5             | 6     | 7                     | 8 |
| 1  | St. Helena         | 191,391.5 | 114,472.4 | 76,919.1      | 40.19 | 1                     |   |
| 2  |                    |           |           |               |       | 2                     |   |
| 3  | Adrian Joyce Works | 506,999   | 435,983   | 71,016        | 14.01 | 3                     |   |
| 4  |                    |           |           |               |       | 4                     |   |
| 5  | Collinsville       | 292,359   | 242,109   | 50,250        | 17.19 | 5                     |   |
| 6  |                    |           |           |               |       | 6                     |   |
| 7  | Hammond            | 115,24    | 75.27     | 39.97         | 34.68 | 7                     |   |
| 8  |                    |           |           |               |       | 8                     |   |
| 9  | Soranton           | 451,115   | 144,613   | 650.2         | 4.30  | 9                     |   |
| 10 |                    |           |           |               |       | 10                    |   |
| 11 | Total - 1957       | 287,591.2 | 197,495.6 | 90,095.6      | 31.33 | 11                    |   |
| 12 |                    |           |           |               |       | 12                    |   |
| 13 |                    |           |           |               |       | 13                    |   |
| 14 |                    |           |           |               |       | 14                    |   |
| 15 |                    |           |           |               |       | 15                    |   |
| 16 |                    |           |           |               |       | 16                    |   |
| 17 |                    |           |           |               |       | 17                    |   |
| 18 |                    |           |           |               |       | 18                    |   |
| 19 |                    |           |           |               |       | 19                    |   |
| 20 |                    |           |           |               |       | 20                    |   |
| 21 |                    |           |           |               |       | 21                    |   |
| 22 |                    |           |           |               |       | 22                    |   |
| 23 |                    |           |           |               |       | 23                    |   |
| 24 |                    |           |           |               |       | 24                    |   |
| 25 |                    |           |           |               |       | 25                    |   |
| 26 |                    |           |           |               |       | 26                    |   |

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Fiscal year ended August 31, 1957

| Adrian Joyce                                           |                                          |          |          |         |        |       |        |        |      |
|--------------------------------------------------------|------------------------------------------|----------|----------|---------|--------|-------|--------|--------|------|
| St. Helena Works Collinsville Hammond Scranton Private |                                          |          |          |         |        |       |        |        |      |
| No. 10 No. 32 No. 35 No. 27 No. 28 No. 30              |                                          |          |          |         |        |       |        |        |      |
| 1                                                      | Commissions earned                       |          |          |         |        |       |        |        |      |
| 2                                                      | Royalty income                           |          |          |         |        |       |        | 282856 | 78   |
| 3                                                      | Recovery on accts. prev. charged off     | 367      |          |         | 68     | 500   |        |        |      |
| 4                                                      | Profit (loss) on disp. of capital assets |          |          |         |        |       |        |        |      |
| 5                                                      | Penny elimination                        | (35)     | (17)     | 16      | 21     | 21    |        |        |      |
| 6                                                      | Misc. income and scrap sales             | 5796     | 443      | 2287    | 4840   | 11936 |        |        | 7    |
| 7                                                      | Idle plant expense                       | (38292)  | (62121)  | (5175)  |        |       |        |        | (31) |
| 8                                                      | Miscellaneous deductions                 |          |          |         |        |       |        |        |      |
| 9                                                      | Rental Income - Net                      |          |          |         | 200    |       |        |        |      |
| 10                                                     | Cash Over and (Short) - Net              |          |          |         |        |       |        |        |      |
| 11                                                     | Interest Earned                          | 12       |          |         |        |       |        |        |      |
| 12                                                     | - Other Income-(Deductions) - Net        | (132158) | (161695) | (12872) | 5129   | 12458 | 282856 |        |      |
| 13                                                     |                                          |          |          |         |        |       |        |        |      |
| 14                                                     | Redistributed Items                      | 44483    | (154)    | 192932  | (1567) | (748) |        |        | 73   |
| 15                                                     |                                          |          |          |         |        |       |        |        |      |
| 16                                                     | Total Other Income-(Deductions) - Net    | (87675)  | (162849) | 180060  | 3562   | 11709 | 282856 |        | 22   |
| 17                                                     |                                          |          |          |         |        |       |        |        |      |
| 18                                                     |                                          |          |          |         |        |       |        |        |      |
| 19                                                     |                                          |          |          |         |        |       |        |        |      |
| 20                                                     |                                          |          |          |         |        |       |        |        |      |
| 21                                                     |                                          |          |          |         |        |       |        |        |      |
| 22                                                     |                                          |          |          |         |        |       |        |        |      |
| 23                                                     |                                          |          |          |         |        |       |        |        |      |
| 24                                                     |                                          |          |          |         |        |       |        |        |      |
| 25                                                     |                                          |          |          |         |        |       |        |        |      |
| 26                                                     |                                          |          |          |         |        |       |        |        |      |
| 27                                                     |                                          |          |          |         |        |       |        |        |      |
| 28                                                     |                                          |          |          |         |        |       |        |        |      |
| 29                                                     |                                          |          |          |         |        |       |        |        |      |
| 30                                                     |                                          |          |          |         |        |       |        |        |      |
| 31                                                     |                                          |          |          |         |        |       |        |        |      |
| 32                                                     |                                          |          |          |         |        |       |        |        |      |

GLD0194

## DEPRECIATION EXPENSE

## CHEMICALS-PIGMENTS-METALS DIVISIONS

## THE GLIDDEN COMPANY AND SUBSIDIARIES

Fiscal year ended August 31, 1957

|                                      | Adrian Joyce |          |              |         |          |               |          |  |
|--------------------------------------|--------------|----------|--------------|---------|----------|---------------|----------|--|
|                                      | St. Helena   | Works    | Collinsville | Hammond | Soranton | Barytes Mines |          |  |
|                                      | No. 10       | No. 32   | No. 35       | No. 27  | No. 28   | No. 34        | Total    |  |
| 1 EXPENSE                            |              |          |              |         |          |               |          |  |
| 2 Land amortization and depletion    |              |          |              |         |          |               |          |  |
| 3 Land improvements                  | 6056         | 6988     | 896          | 1000    | 391      |               | 15344    |  |
| 4 Buildings                          | 77114        | 219954   | 6403         | 4816    | 3073     | 116           | 311476   |  |
| 5 Building improvements              | 25           | 21272    |              |         |          |               | 21297    |  |
| 6 Railroad sidings                   | 254          | 5881     | 166          | 120     |          |               | 6451     |  |
| 7 Marine equipment                   | 6110         | 6710     |              |         |          |               | 12820    |  |
| 8 Machinery and equipment            | 307740       | 626625   | 20926        | 36626   | 8772     |               | 1000689  |  |
| 9 Furniture and fixtures             | 11532        | 5130     | 2112         | 1681    | 199      |               | 20654    |  |
| 10 Autos and trucks                  |              | 14439    |              |         |          |               | 14439    |  |
| 11 Transfer (to) from                |              |          |              |         |          | (116)         | (116)    |  |
| 12 Total                             | 408571       | 906999   | 30503        | 44243   | 12438    | -0-           | 1403054  |  |
| 13 DISTRIBUTION OF EXPENSE           |              |          |              |         |          |               |          |  |
| 14 MANUFACTURING STATEMENT           |              |          |              |         |          |               |          |  |
| 15 Depreciation - buildings and yard | 84238        | 233903   | 8113         | 5836    | 3467     |               | 335657   |  |
| 16 Depr.-equipment - furn. and fixt. | 312274       | 563718   | 15879        | 36626   | 8772     |               | 937269   |  |
| 17 Laboratory                        | 2132         | 4490     |              |         |          |               | 6622     |  |
| 18 Heat, light and power             | 5907         | 92019    | 1413         |         |          |               | 99339    |  |
| 19 Maintenance                       | 4320         | 12969    | 523          |         |          |               | 13812    |  |
| 20 Raw material                      | (38925)      | (407363) |              |         |          |               | (446288) |  |
| 21 DEPARTMENTS CHARGED OUT           |              |          |              |         |          |               |          |  |
| 22 Total                             | 369854       | 799636   | 25928        | 42562   | 12439    |               | 1250319  |  |
| 23 OPERATING STATEMENT               |              |          |              |         |          |               |          |  |
| 24 Furniture and fixtures            |              |          | 2112         | 1681    | 199      |               | 5992     |  |
| 25 Rent - office and warehouse       |              |          | 420          |         |          |               | 420      |  |
| 26 Total                             |              |          | 2532         | 1681    | 199      |               | 4412     |  |
| 27 MISCELLANEOUS PROFIT AND LOSS     |              |          |              |         |          |               |          |  |
| 28 Idle plant                        | 38917        | 107363   | 2043         |         |          |               | 148323   |  |
| 29 Total                             | 38917        | 107363   | 2043         |         |          |               | 148323   |  |
| 30 Total                             | 408571       | 906999   | 30503        | 44243   | 12438    |               | 1403054  |  |