

# Consolidated balance sheet

DECEMBER 31, 1961 AND 1960

## Assets

|                                                                    | 1961                        | 1960                        |
|--------------------------------------------------------------------|-----------------------------|-----------------------------|
| <b>CURRENT ASSETS</b>                                              |                             |                             |
| Cash . . . . .                                                     | \$ 7,048,181                | \$ 6,504,416                |
| Marketable securities—at cost (approximates market) . . .          | 5,486,524                   | 6,423,805                   |
| Accounts receivable . . . . .                                      | 25,100,084                  | 18,482,494                  |
| Inventories—at lower of cost or market ( <i>note 2</i> ) . . . . . |                             |                             |
| Raw materials and supplies . . . . .                               | 12,147,915                  | 12,584,996                  |
| Finished product and work in process . . . . .                     | 16,825,791                  | 13,367,336                  |
| <b>TOTAL CURRENT ASSETS</b> . . . . .                              | <u>66,608,495</u>           | <u>57,363,047</u>           |
| <b>PROPERTY, PLANT, AND EQUIPMENT</b>                              |                             |                             |
| Buildings and equipment—at cost . . . . .                          | 125,666,294                 | 118,709,687                 |
| Less depreciation . . . . .                                        | <u>65,052,526</u>           | <u>62,177,191</u>           |
|                                                                    | 60,613,768                  | 56,532,496                  |
| Land—at cost . . . . .                                             | <u>2,772,562</u>            | <u>2,527,467</u>            |
| <b>TOTAL PROPERTY, PLANT, AND EQUIPMENT</b> . . . . .              | <u>63,386,330</u>           | <u>59,059,963</u>           |
| <b>OTHER ASSETS</b>                                                |                             |                             |
| Prepaid expenses and sundry assets . . . . .                       | 2,733,793                   | 2,463,789                   |
| Investments . . . . .                                              | 2,752,218                   | 2,564,882                   |
| Patents and other intangibles, less amortization . . . . .         | <u>2,027,562</u>            | <u>2,697,357</u>            |
| <b>TOTAL OTHER ASSETS</b> . . . . .                                | <u>7,513,573</u>            | <u>7,726,028</u>            |
|                                                                    | <u><u>\$137,508,398</u></u> | <u><u>\$124,149,038</u></u> |