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ZEROLENE

GROUP SYSTEM OF BANKING IS WAR-WINNING

Co-operation of Financial Institutions

Much To Be Done

Los Angeles

9-3-1918

THE system of grouping which is being worked out by the California Bankers' Association is one of the best examples of co-operative endeavor which the war has developed. It brings bankers into closer harmony in districts where their interests are mutual, conserves energy, avoids duplication of efforts, cuts red tape and establishes a clearing house for ideas that is proving almost valuable not only to the members of the various groups but in speeding up the work of financing the war so far as it relates to this state.

Three of these groups were established in the north before the plan was brought south of the Tehachays. It embraced counties of easy accessibility and it worked so well that steps were at once taken to extend the scope of the "lower wheel" organizations throughout the state.

Accordingly group No. 4 including the counties of Orange, San Diego, Imperial, San Bernardino and Riverside was set up a couple of weeks ago and next Friday it is proposed to organize the fifth group to include the banks in Los Angeles, Ventura, Santa Barbara, and San Luis Obispo.

Little publicity has been given the group system plan outside of the circles immediately interested, yet it is easy to see how important it may become to any group and incidentally to the state at large.

Let us assume a problem to arrange financing; a problem that is absolutely vital to group No. 4, but of no especial interest or importance in San Francisco or any of the northern counties. The representatives of the banks in the group involved are assembled at a central point with little delay and express the matter threaded out, a solution arrived at and applied and the whole proposition disposed of before it would have been possible under the old system of calling a meeting of the state organization, and putting in motion the unwieldy machinery thereof. It appears to the layman to

be a tedious, slow and a long process, but it is not.

Naturally it is hard to war to it to facilitate it, but it is in perfect order, each side of retaining some opportunity through the co-operative action of the largest and most influential. It will change of view and will be the outside of the co-operation is essential to plan.

Following group No. 4, the "Bankers' Association" will further intensive plan.

It seems to bankers are with the same with which the section for "W. H. Long" of the parent bank has a heart in the proper Alexandria, no.

The position accordingly by the Merchants' Association is the proposed financing new institutions. In the service said, "many" are collectively everything that we are, gladly given. The government welcome to be of this bank a proceeds to w And that is the best

SAYS STRIKE HELPS ENEMY.

(Continued from First Page.)

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