

MEETING OF THE BOARD OF DIRECTORS

August 24, 1972

The regular monthly meeting of the Board of Directors of Monsanto Company was held at 9:00 a.m. on August 24, 1972, at the St. Louis County, Missouri, offices of the Company.

The following members were present: Messrs. Charles H. Sommer, H. H. Bible, A. J. A. Bryan, C. Preston Cunningham, John L. Gillis, James J. Kerley, Edward A. O'Neal and Monte C. Throdahl. Messrs. Dillon Anderson, David R. Calhoun, Fredrick M. Eaton, John R. Eck, Louis Fernandez, J. William Fisher, Jean Mayer, Edward L. Palmer, Tom K. Smith, Jr., and Earle G. Wheeler were absent.

DSW 013016

Retirement Request No. 3959 dated July 24, 1972, with attachment, recommending the retirement and dismantling of the Aroclor facilities at the Anniston, Alabama plant having a gross asset value of \$3,979,000, was submitted to the members in advance of the meeting. Production was discontinued at the Anniston plant in 1972, Aroclors now being produced at the W. G. Krumrich plant only. Upon motion made and seconded, the following resolution was unanimously adopted:

RESOLVED, that the retirement and dismantling of the Aroclor facilities at the Anniston, Alabama plant, having a gross asset value of \$3,979,000, is hereby approved, and that an estimated net charge of \$2,044,000 be made to obsolescence.

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