Philadelphia, Pa.
May 1, 1939.

At a regular meeting of the Directors of John T. Lewis & Bros. Co., held this day in their offices in the Widener Building, there were present:

Edward F. Beale, Chairman of the Board
S. French Reeves, Vice President and Treasurer
J. W. Gardiner, Vice President
Morris H. Merritt, Secretary
Leonard T. Beale, Director

The meeting was called to order by Mr. Edward F. Beale, who presided and Mr. Morris H. Merritt reported the minutes of the meeting.

The minutes of our meeting of April 24 were read and approved, with the exception that the name of Mr. Harold Rowe should be substituted for the name of Mr. R. M. Rowe in the next-to-the-last paragraph.

Mr. Reeves expressed the opinion that the expense of operating our White Lead Department and our Promotion Department is now too great based on the sales and earnings of our White Lead Department and because of the continued decline during the past few years of this product he emphasized the vital necessity of our getting into other lines.

The following increase in salary was approved, effective May 1:

Florence D. Carlin from $1020. to $1200. per year.

Mr. L. T. Beale read a letter from Mr. Rockwell about the enlargement of our linseed oil mill in Philadelphia and Mr. L. T. Beale will explain to Mr. Rockwell that the report of the Lewis Company on this subject is already in Mr. Reichhard's hands.

Mr. Gardiner reported what he felt was a rather serious incident in this territory, where Mr. George A. Rowley has sent out a letter recommending the use of bi-silicate of lead instead of white-lead and litharge. This situation has been called to the attention of Mr. Harold Rowe.

Mr. Gardiner submitted the regular weekly report of shipments.

There being no further business, upon motion the meeting adjourned.

Morris H. Merritt

Secretary.

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