

Philadelphia, Pa.
April 28, 1947

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day at their offices in the Widener Building, there were present:

J. W. Gardiner, President
S. F. Reeves, Vice President and Treasurer
A. M. Wilson, Vice President
G. A. Watts, Manager-Metal Division
L. T. Beale, Director

The meeting was called to order by Mr. J. W. Gardiner, who presided, and Mr. A. M. Wilson reported the minutes of the meeting.

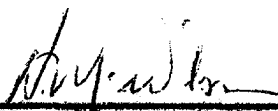
The minutes of the meeting of April 14 were read and approved.

On motion, duly made and seconded, it was unanimously decided to make application for a C&R in the amount of \$2,300.00 for the purpose of putting a new corrugated aluminum roof on No. 18 building. This building formerly has been used for the filling and storage of linseed oil drums and sealed cans. It is proposed that the building now be turned into warehouse space for raw materials and finished products for the new lead chemicals department. The present roof has been repaired from time to time during the last twenty years and it has now reached a point where further repairs would be an unwise expenditure.

Mr. Watts, in summarizing the activities of the metal department, stated that their customers' inventories appeared to be satisfactory at the moment; that their business is spotty. Present indications are that the department has a three month backlog of orders.

Mr. Wilson, in summarizing the pigment division activities, stated that the new paint program is coming along very satisfactorily and that shipments of Dutch Boy blended paints will begin to the trade about May 19. White-lead orders continue in good volume. The demand is still in excess of supplies. The oil market in general, linseed oil in particular, is easy at the moment, with customers' inventories apparently in good shape. Progress is being made to increase the sale of colors-in-oil. Here again, customers' inventories are in better shape than has been the case during the last several years. In general, there is nothing in our picture that some good painting weather will not cure, although buyers are watching prices very closely.

There being no further business, upon motion the meeting adjourned.


A. M. Wilson, Acting Secretary.