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Sent: Mon, 23 Jun 2025 20:55:52 +0000
To: Matthew Boyle
Subject: Background

Some background on the Loan Programs office as promised:

- The previous administration were not good stewards of taxpayer dollars. They closed or committed about \$90 billion in loans between the 2024 election and January 20 (more than double the previous 15 years combined).
- They also closed or committed more in the last 2 days of the Biden administration than in any previous fiscal year.
- WSJ opinion: Kim Strassel https://www.wsj.com/opinion/bidens-energy-loan-free-for-all-a2942e81?gaa_at=cafs&gaa_n=ASWzDAhS0PbMshi_GquuF-c6t4NUv3nltYPcSrJc9y2_6-KhPnutT6dX2oAibLWYdVM%3D&gaa_ts=6859bcab&gaa_sig=WQAVSz4BzceDx4nacUw4OHUnZxIfcWWIZcRyMW9D_h6gskLVM4MC9atrJggpbHmwpdmENSY7RNjNb cDhPQoBGQ%3D%3D

Background on Emergency Orders to keep coal/oil plants open:

- This is the oil plant that is using the facility we forced them not to shutter currently to deal with the heat wave: <https://www.energy.gov/articles/us-department-energy-issues-202c-emergency-order-safeguard-electric-grid-reliability-pjm>
- This is a Michigan plant we forced to stay open, two days later same provider had a blackout: <https://www.energy.gov/articles/energy-secretary-issues-emergency-order-secure-grid-reliability-ahead-summer-months>
 - Background: <https://freebeacon.com/energy/trump-admin-takes-emergency-action-to-keep-michigan-coal-plant-open/>
 - More Background:
- According to the North American Electric Reliability Corporation (NERC)'s 2025 Summer Risk Assessment, MISO is expected to have a decreased energy capacity from last summer, which is in part due to the retirement of natural gas and coal-fired generation.
 - "The retirement of 1,575 MW of natural gas and coal-fired generation since last summer, combined with a reduction in net firm capacity transfers due to some capacity outside the MISO market option out of the MISO planning resource auction, is contributing to less dispatchable generation in MISO."
 - The NERC also states MISO is facing higher demand and less resources leaving them with "elevated risk of operating reserve shortfalls during periods of high demand or low resource output."

- According to MISO's reliability [report](#) from February 2024, MISO has been facing complex reliability challenges, due to wind and solar failing to provide the same reliability as conventional coal and natural gas.
 - MISO has described their challenges as having a “hyper-complex risk environment,” due to operating an electric grid system with [less](#) power plants and more zero-carbon resources.
- Under the Trump administration, year over year prices have gone down. As of April 2025, energy prices have decreased by [3.7%](#).