

ESTIMATED NET INCOME - LEAD REFINING, ZINC OXIDE AND WHITE LEAD DEPARTMENTS

	Month of March 1940	Month of February 1940	Three Mos. ended Mar. 31st 1940	Three Mos. ended Mar. 31st 1939
<u>LEAD REFINING DEPARTMENT:</u>				
Operating Income	\$ 6,000	\$ 14,721	\$ 35,046	\$ 1, 47
Less - Depreciation	<u>4,100</u>	<u>4,355</u>	<u>12,496</u>	<u>2,785</u>
<u>NET INCOME</u>	<u>\$ 1,900</u>	<u>\$ 10,366</u>	<u>\$ 22,550</u>	<u>\$ 1, 47</u>
<u>ZINC OXIDE DEPARTMENT:</u>				
Sales of Zinc Oxide	\$163,026	\$142,617	\$445,426	\$511,345
Cost of Sales	<u>154,473</u>	<u>148,310</u>	<u>438,101</u>	<u>464,247</u>
Less - Shutdown Expenses - Akron Plant	<u>350</u>	<u>77</u>	<u>497</u>	<u>3,418</u>
Less - Depreciation and Obsolescence	<u>2,620</u>	<u>2,270</u>	<u>7,158</u>	<u>8,187</u>
<u>NET INCOME</u>	<u>\$ 5,583</u>	<u>\$ 8,960</u>	<u>\$ 59,470</u>	<u>\$ 35,493</u>
Pounds of Zinc Oxide Sold	2,757,945	2,388,960	7,534,945	8,622,514
Sales Price	5.911¢	5.970¢	5.911¢	5.930¢
Cost of Sales	5.601¢	6.195¢	5.814¢	5.384¢
<u>WHITE LEAD DEPARTMENT:</u>				
Sales of Lead Products	\$ 41,173	\$ 50,214	\$ 145,710	\$ 187,124
Cost of Sales	<u>44,482</u>	<u>53,907</u>	<u>157,711</u>	<u>178,217</u>
Less - Depreciation	<u>1,122</u>	<u>1,307</u>	<u>3,889</u>	<u>4,902</u>
<u>NET INCOME</u>	<u>\$ 4,569</u>	<u>\$ 4,999</u>	<u>\$ 81,110</u>	<u>\$ 4,005</u>
Pounds of Lead Products Sold	533,711	633,686	1,870,588	2,405,894
Sales Price	7.714¢	7.925¢	7.789¢	7.778¢
Cost of Sales	8.334¢	8.507¢	8.431¢	7.408¢

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